

Village of



Notice of Special Meeting

There will be a special meeting of the Joint Review Board for the Green Bay Road Redevelopment Area on February 19, 2025, at 11:00 a.m. The meeting will be held at Village Hall, 419 Richmond Rd. in Kenilworth, IL.

The public may attend in person or by utilizing the following link:

[TEAMS MEETING LINK](#)

If you do not have access to a computer, you may attend via telephone:

+1 872-242-8055

Meeting ID: 221 982 721 396

Passcode: ZJ38nE9N

**Joint Review Board
Green Bay Road Redevelopment Project Area**

February 19, 2025 at 11:00 a.m.

- I. Call to Order / Roll Call**
- II. Approval of Minutes – July 19, 2023**
- III. Review of the 2023 Annual Tax Increment Finance Report**
- IV. Opportunity for Public Comment**
- V. Adjourn**

Village of



**Joint Review Board
Green Bay Road Redevelopment Project Area
Kenilworth Village Hall; 419 Richmond Road
July 19, 2023 at 10:00 a.m.**

The meeting was held by in- person and via video conference.

I. Call to Order / Roll Call

The meeting was called to order via video conference at 10:00 a.m. by Chairperson Brennan. The Roll Call was answered as follows:

Cook County	Patricia Ruffolo, Economic Development Project Mgr.
Joseph Sears School Dist., #38	Dr. Joe Bailey, Business Manager
Kenilworth Public Library	Anthony Auston, Executive Director
Kenilworth Park District	John Kiwala, Executive Director
New Trier School District, #203	Chris Johnson, Associate Superintendent
New Trier Township	Gail Eisenberg (arrived 10:02)
Oakton Community College	Absent
Public Member	Katherine Dold White,
Village of Kenilworth	Patrick Brennan, Chair

Supporting staff and consultants:

Heather McFarland

Public in Attendance:

None

II. Approval of the Minutes – August 17, 2022

Chair Brennan directed the Commission's attention to the meeting packet and draft minutes of the August 17, 2022 meeting. He asked if there were any proposed corrections or modifications. No modification requests were raised and District #203 (Dr. Johnson) offered a motion to approve the minutes as presented. Cook County (Ruffolo) offered a second to the motion. A roll call vote was called with no dissenters. Chair Brennan declared the motion passed.

III. Review of the 2022 Annual Tax Increment Finance Report

Chair Brennan inquired if there were any questions regarding the 2022 Annual Tax Increment Finance Report as provided in advance of the meeting. He pointed out that the expenditures for 2022 related to the development of a concept design for a mock development in the district. The project was run through the Plan Commission with the support of consultants. Member Dold White inquired about the listed project expense for infrastructure. Chair Brennan explained that the amount was the anticipated cost of a new water main and related infrastructure improvements within the district.

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A motion was made by New Trier Township (Eisenberg) to accept the report as presented. District #203 (Dr. Johnson) offered a second to the motion. A roll call vote was called with no dissenters. Chair Brennan declared the motion passed.

Chair Brennan inquired if there were additional questions or other items from the Board. Member Dold White inquired if there was any news related to the business district that could be shared. Chair Brennan explained the current status of several parcels that were currently listed for sale, as well as an update regarding the Village-owned parcel at Roger Avenue and Green Bay Road.

IV. Opportunity for Public Comment

Chair Brennan opened the floor to questions and comments from the public. No members of the public were in attendance.

V. Adjourn

There being no further business, Chair Brennan opened the floor to a motion to adjourn the meeting and Kenilworth Park District (Kiwala) offered a motion to adjourn. District #203 (Dr. Johnson) offered a second to the motion. After a unanimous roll call vote, Chair Brennan declared the meeting adjourned at 10:14 a.m.

Respectfully submitted,

Patrick Brennan
Chair

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

Primary Use of Redevelopment Project Area*- Central Business District:

*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:

Under which section of the Illinois Municipal Code was the Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act

Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A). For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter, <u>chosen by the municipality</u> , setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and <u>actual debt service</u> . [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).	X	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 347,819

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 278,863	\$ 629,266	97%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 18,911	\$ 22,452	3%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 297,774

Cumulative Total Revenues/Cash Receipts \$ 651,718 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 11,450

Transfers to Municipal Sources

Distribution of Surplus

Total Expenditures/Disbursements \$ 11,450

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 286,324

Previous Year Adjustment (Explain Below)

FUND BALANCE, END OF REPORTING PERIOD* \$ 634,143

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
PAGE 1**

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Plat of Subdivison	4,500	
Green Bay Lot Survey	1,950	
Economic Impact Analysis	5,000	
		\$ 11,450
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE

\$	634,143
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1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Future Redevelopment Project Costs		\$ 1,133,000
Total Amount Designated for Project Costs		\$ 1,133,000

TOTAL AMOUNT DESIGNATED	\$ 1,133,000
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SURPLUS/(DEFICIT)	\$ (498,857)
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a and 2b.)	X
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	1
2b. The total number of NEW projects undertaken by the municipality in fiscal year 2022 and any fiscal year thereafter, within the Redevelopment Project area, if any.	

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
TOTAL:			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ 6,125	\$ -	\$ -
Ratio of Private/Public Investment	0		0

FY22 Dvmt. Feasibility Planning Service

Private Investment Undertaken (See Instructions)	\$ -		
Public Investment Undertaken	\$ 6,125	\$ -	
Ratio of Private/Public Investment	0		0

Project 2 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6 Name:

Private Investment Undertaken (See Instructions)			
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SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.
SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))

FY 2023

Name of Redevelopment Project Area:

Green Bay Road

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
Not Applicable			
			\$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

Project Name	The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement.		The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement.	
	Temporary	Permanent	Temporary	Permanent

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

Project Name	The amount of increment projected to be created at the time of approval of the redevelopment agreement.	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement.

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, IF ANY:

Project Name	Stated Rate of Return

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2023

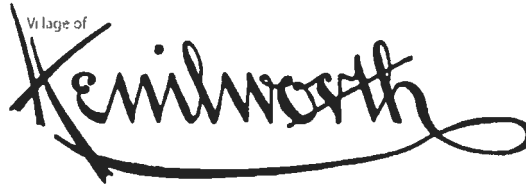
Name of Redevelopment Project Area:

Green Bay Road

Provide a general description of the redevelopment project area using only major boundaries.

The Green Bay Road TIF District is generally location along Green Bay Road, from the northern shared boundary with Winnetka, south to Kenilworth Avenue, including some area east of the Union Pacific Railroad tracks.

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	



419 Richmond Road, Kenilworth Illinois 60043 • Telephone: 847-251-1666


July 8, 2024

Illinois State Comptroller
100 West Randolph St
Suite 15-500
Chicago, IL 60601-3252

Dear Ms. Mendoza:

This letter will confirm that I am the duly elected President of the Village of Kenilworth and the Chief Executive Officer. I have reviewed the information provided by the Village Manager and our annual audit as it related to the Kenilworth Green Bay Road Redevelopment Project Area. Pursuant to the Illinois Tax Increment Allocation Redevelopment Act, I am certifying that to the best of my knowledge, the Village has conformed substantially to all of the applicable reporting requirements of the Act for the fiscal year ended December 31, 2023.

Sincerely,


Cecily Kaz
Village President

c: Dawn Wucki-Rossbach, Acting Village Manager

Attachments



A Professional Corporation
140 South Dearborn Street, Suite 600
Chicago, IL 60603
www.ancelglink.com

ATTACHMENT C

Gregory W. Jones
gjones@ancelglink.com
(P) 312.604.9195
(F) 312.782.0943

June 8, 2023

Via: Electronic Mail (pbrennan@vok.org)

Mr. Patrick Brennan
Village Manager
Village of Kenilworth
419 Richmond Road
Kenilworth, Illinois 60043

**Re: FY 2022 Legal Counsel TIF Compliance Opinion Letter –
Green Bay Road Redevelopment Project Area**

Dear Patrick,

We completed our legal review of the Village of Kenilworth's ("Village") activities related to the Green Bay Road Redevelopment Project Area ("TIF District") for the fiscal year ending December 31, 2022, as required by Section 11-74.4-5(d) of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-5(d) ("Act"). The Village has assembled the required information under Act Section 11-74.4-5(d) for the TIF District and will distribute the information to the State Comptroller's Office and the taxing districts that levy taxes against properties located within the TIF District. Further, as required by Act Section 11-74.4-5(e), the Joint Review Board will conduct an annual meeting in accordance with the Act to review the TIF District's status.

Based upon the material we were given to review and to the best of our knowledge, it is our opinion that the Village has substantially complied in all material respects with the Act's requirements during the 2022 fiscal year.

Please don't hesitate to contact me with questions.

Sincerely,



Gregory W. Jones

Attachment D
Activity Statement
Green Bay Road TIF – Village of Kenilworth

As part of the TIF redevelopment, the Village conducted an analysis of a vacant parcel to determine its viability for redevelopment, potential uses, and analysis of potential lot area coverage. The analysis was conducted with the assistance of the Plan Commission and an outside planning firm. The project was initiated and completed in 2022 and resulted in the expenditure of \$6,125.

FINANCIAL SECTION

VILLAGE OF KENILWORTH, ILLINOIS

BALANCE SHEET
GREEN BAY ROAD TIF FUND

Attachment K

December 31, 2023

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	
ASSETS	
Cash and investments	\$ 624,914
Receivables (net, where applicable, of allowances for uncollectibles)	
Property taxes	<u>11,180</u>
TOTAL ASSETS	<u>636,094</u>
DEFERRED OUTFLOWS OF RESOURCES	
None	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 636,094</u></u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
LIABILITIES	
Accounts payable	<u>\$ 1,951</u>
Total liabilities	<u>1,951</u>
DEFERRED INFLOWS OF RESOURCES	
None	<u>-</u>
Total liabilities and deferred inflows of resources	<u>1,951</u>
FUND BALANCE	
Restricted for economic development	<u>634,143</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 636,094</u></u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GREEN BAY ROAD TIF FUND**

December 31, 2023

REVENUES

Taxes

Incremental property taxes \$ 278,863

Investment income 18,911

Total revenues 297,774

EXPENDITURES

Economic development 11,450

Total expenditures 11,450

NET CHANGE IN FUND BALANCE 286,324

FUND BALANCE, JANUARY 1 347,819

FUND BALANCE, DECEMBER 31 \$ 634,143

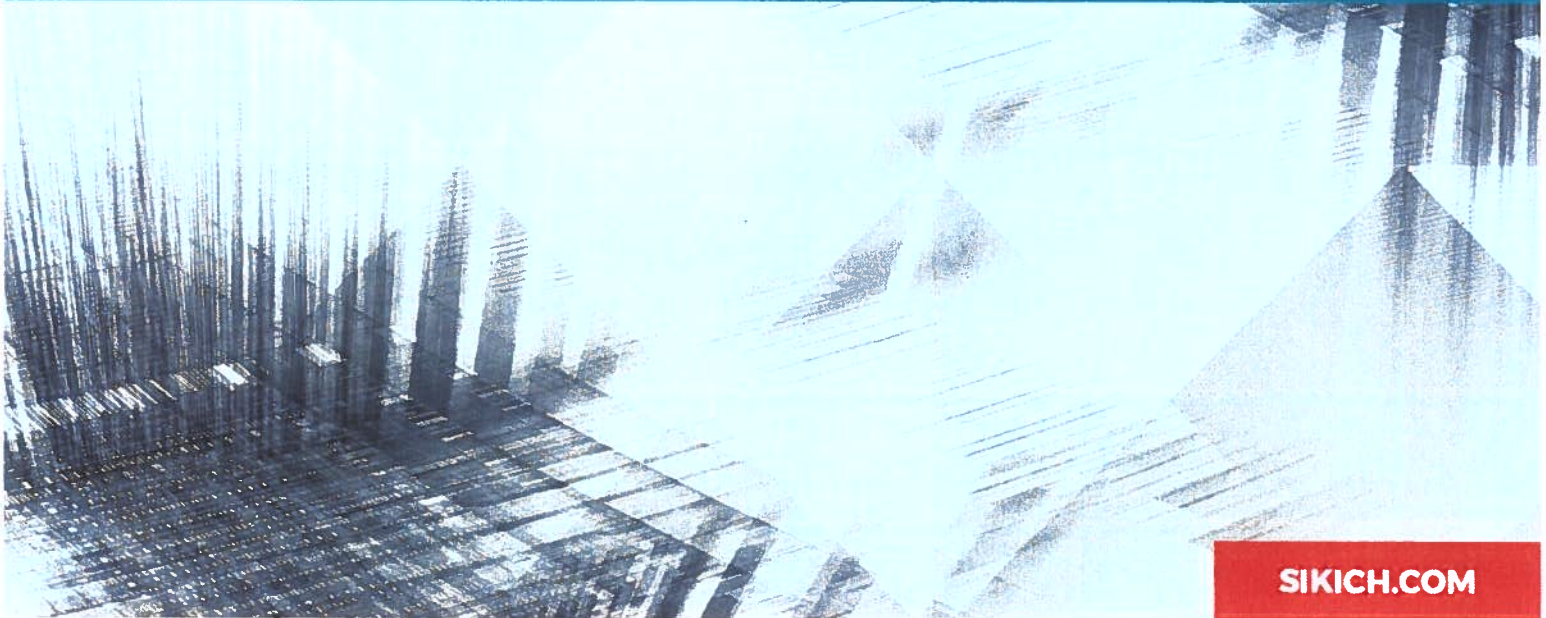
(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

**REPORT ON SUPPLEMENTARY INFORMATION AND
REPORT ON MANAGEMENT'S ASSERTION OF
COMPLIANCE WITH PUBLIC ACT 85-1142**

GREEN BAY ROAD TIF FUND

For the Year Ended December 31, 2023



VILLAGE OF KENILWORTH, ILLINOIS
GREEN BAY ROAD TIF FUND
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1415 West DuSoy Road, Suite 400
Naperville, IL 60563
630 566 8400

Attached L

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Honorable President
Members of the Village Board
Village of Kenilworth

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Kenilworth, Illinois (the Village) as of and for the year ended December 31, 2023, which collectively comprise the basic financial statements of the Village and have issued our report thereon dated June 17, 2024, which expressed an unmodified opinion.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary financial information (balance sheet and statement of revenues, expenditures and changes in fund balance) is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The supplementary financial information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich CPA LLC

Naperville, Illinois
June 17, 2024

1415 West Dear Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT ACCOUNTANT'S REPORT

The Honorable President
Members of the Village Board
Village of Kenilworth

We have examined management's assertion that the Village of Kenilworth, Illinois (the Village), complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2023. Management is responsible for the Village's assertion. Our responsibility is to express an opinion on management's assertion about the Village's compliance with the specific requirements based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Village's compliance with the specified requirements.

In our opinion, management's assertion that the Village of Kenilworth, Illinois, complied with the aforementioned requirements for the year ended December 31, 2023, is fairly stated in all material respects.

This report is intended solely for the information and use of the Village Board, management and the Illinois Department of Revenue, Illinois State Comptrollers office and the Joint Review Board and should not be used by anyone other than these specified parties.

Sikich CPA LLC

Naperville, Illinois
June 17, 2024