

Village of



There will be a regular meeting of the Village Board of Trustees at Village Hall, 419 Richmond Road; Kenilworth, IL. The public may attend in person or by utilizing the following link:

[TEAMS MEETING LINK](#)

If you do not have access to a computer, you may attend via telephone:

+1 872-242-8055

**Meeting ID: 794 067 487#**

## **Village Board of Trustees**

### **Meeting Agenda**

June 16, 2025 at 7:00 p.m.

**I. Call to Order / Roll Call**

**II. Approval of Minutes**

A. Village Board – May 19, 2025 Regular Meeting

**III. Village President’s Report**

**IV. Approval of the Warrant List**

**V. Regular Scheduled Business**

**A. Items for Consideration by Omnibus Vote**

1. Resolution Approving a Professional Services Agreement with Teska Associates, Inc. for Planning and Land Use Services
2. Resolution Authorizing the Re-Appointment of and Execution of an Employment Agreement with the Village Manager

**B. Items for Consideration by Individual Vote**

3. Acceptance of the Annual Financial Report for the Period January 1 through December 31, 2024 (Martha Trotter, Sikich)
4. Discussion – Zoning Code Update
5. Action on the Following Items Pertaining to the Village of Kenilworth Affordable Housing Plan:

- a) Public Hearing to Consider the Village of Kenilworth Affordable Housing Plan 2025
- b) Resolution Approving the Village of Kenilworth Affordable Housing Plan 2025

**VI. Report from Staff**

- A. Community Development
- B. Finance
- C. Police
- D. Public Works
- E. Legal Counsel
- F. Village Manager

**VII. Business from the Public**

**VIII. Adjourn**

VILLAGE OF



KENILWORTH, IL

**Village Board of Trustees  
Meeting  
May 19, 2025**

**Call to Order**

President Kaz called to order the meeting of the Board of Trustees of the Village of Kenilworth at 7:00 p.m. on May 19, 2025.

**Roll Call**

**President Kaz requested a roll call, and the results were as follows:**

Trustees:	
Trustee Tim Ransford	Present
Trustee Christopher Ottsen	Present (Remote, Voting)*
Trustee Amy Hannus	Present
Trustee John Gottschall	Present
Trustee Matthew Lojkovic	Present
Trustee Joseph Vitu	Absent
President Cecily Kaz	Present

*\*President Kaz indicated that she was in receipt of a request from Trustee Ottsen to attend the meeting electronically in accordance with the Electronic Meeting Attendance Policy. As a quorum physically present, the Trustee will be authorized to attend electronically unless a motion is made and passed by a two-thirds majority of those physically present to deny the request. Hearing no such motion, President Kaz deemed the Trustee Present as a voting member.*

**A quorum was present in person.**

**Others Recorded as in Attendance:**

<i>Village Officials and Staff:</i>	
Kathy Thake	Village Manager
Greg Jones	Village Attorney
Jamee Finn	Village Treasurer
Bryan Carlson	Village Police Chief
Molly Burns	Management Analyst

1  
2 **Others, signing in as displayed in Participant List:**  
3  
4

5 **Approval of Minutes**  
6

7 President Kaz asked if there any questions or comments regarding the following minutes:  
8

- 9 **A.** Village Board – April 21, 2025 Regular Meeting  
10 **B.** Village Board – April 21, 2025 Executive Session  
11 **C.** Village Board – May 5, 2025 Special Meeting  
12 **D.** Village Board – May 5, 2025 Executive Session, Special Meeting  
13

14 Hearing none, President Kaz then asked for a motion to approve the minutes as presented. Trustee Lojkovic  
15 so moved, and Trustee Gottschall seconded the motion.  
16

17 **A roll call vote was taken as follows:**  
18

19 For: Ransford, Ottsen, Hannus, Gottschall, Lojkovic  
20

21 Opposed: None  
22

23 The roll call tally was five votes in favor, and none opposed. President Kaz declared the minutes approved.  
24

25 **Village President’s Report**  
26

27 President Kaz thanked the Village staff and the Kenilworth Police Department for their contributions to the  
28 success of the Kenilworth Memorial Day celebration activities.  
29

30 **Approval of the Warrant List**  
31

32 President Kaz then asked Trustee Gottschall to report on the Warrant List. He highlighted Class A warrant  
33 payments for shoreline protection work. He went on to recommend the approval of the warrants as  
34 presented. Trustees questioned the relationship between the shoreline protection vendor’s contracted  
35 charges and actual payments made. Manager Thake responded to their satisfaction.  
36

37 Hearing no further questions from the Board, President Kaz asked for a motion to approve the warrants as  
38 presented. Trustee Lojkovic so moved, and Trustee Hannus seconded the motion to approve the Class A  
39 warrants in the amount of \$548,459.82 and to ratify the Class B warrants in the amount of \$163,382.01  
40

41 **A roll call vote was taken as follows:**  
42

43 For: Ransford, Ottsen, Hannus, Gottschall, Lojkovic,  
44

45 Opposed: None  
46

1 The roll call tally was five votes in favor, and none opposed. President Kaz declared the warrants approved  
2 and ratified.

3

4 **Regular Scheduled Business**

5

6 **A. Items for Consideration by Omnibus Vote**

7

8 President then turned to Regular Scheduled Business by reading aloud the Items for Consideration by  
9 Omnibus Vote as follows:

10

- 11 1. Ordinance Amending Chapter 150 of the Kenilworth Village Code Concerning the National  
12 Electrical Code
- 13 2. Resolution Authorizing the Use of the Municipal Partnering Initiative (MPI) Contractual  
14 Pricing Pursuant to Government Joint Purchasing Act, 30 ILCS 525/0.01, Et. Seq., with  
15 Advance Sweeping Services, Inc., for the 2025-2027 Street Sweeping Services in an Amount  
16 Not To Exceed \$25,000 Per Year
- 17 3. Resolution Appointing a Director and Alternate Director to the Solid Waste Agency of  
18 Northern Cook County (SWANCC)

19

20 She then asked whether there were any questions from the Board and whether any members of the Board  
21 would like to remove any items from Omnibus Vote consideration. Trustees clarified the Village procedures  
22 for finding the lowest cost service providers, and the history of vendors chosen. Manager Thake responded to  
23 their satisfaction. There was no request to remove items from Omnibus consideration. Hearing no further  
24 questions from the Board, President Kaz asked for a motion to approve the items as presented. Trustee  
25 Hannus moved, and Trustee Ransford seconded the motion.

26

27 **A roll call vote was taken as follows:**

28

29 For: Ransford, Ottsen, Hannus, Gottschall, Lojkovic,

30

31 Opposed: None

32

33 The roll call tally was five votes in favor, and none opposed. President Kaz declared the items approved.

34

35 President Kaz then turned to Items for Consideration by Individual Vote.

36

37 **B. Items for Consideration by Individual Vote**

38

- 39 4. Update and Discussion on the Beach Improvement Project

40

41 President Kaz clarified that no vote will be taken on this item but wanted to take this opportunity to update  
42 the Board on the progress of the Beach Improvement Project (BIP) presently underway. She then asked  
43 Manager Thake to present to the Board. Manager Thake announced reaching a major milestone in Phase 1 of  
44 the BIP by completing contracted shoreline protection work, and the commencement of Phase 2 of the BIP to  
45 begin in September of FY 2025 and completed by the opening of “beach season” in FY 2026. She went on to  
46 review the discussions taking place presently around landscaping, lighting, utility relocation, ramp  
construction, railings, masonry, and roofing to be addressed during Phase 2. Her closing comments addressed

1 the delivery of an information mailer to all residents regarding the BIP, and preparations for the FY 2025  
2 beach season. Trustees expressed their support and encouragement regarding the progress of the BIP.  
3 President Kaz reviewed the past progress of budgeting and funding the BIP activities and went on to outline  
4 future expectations for addressing project scope and budgeting when the time is appropriate.  
5

6 President Kaz then opened the meeting to reports from staff.  
7

8 **Report from Staff**

9 A. Community Development

10 B. Finance

11 C. Police

12 Police Chief Carlson reported on the status of newly hired police officers, thanked the Board for their support  
13 of the Police open house related to the Kenilworth Memorial Day festivities, thanked the volunteers who  
14 served to make the open house a success, highlighted the Sears School Bike Safety Program, and announced  
15 details for the Sears School graduation parade. Trustees inquired about the aftermath of a recent traffic  
16 accident which occurred near the Kenilworth village border. Chief Carlson agreed to reach out to neighboring  
17 communities to discuss options for improving safety in the area.

18 D. Public Works

19 E. Legal Counsel

20 No formal report

21 F. Village Manager

22 No formal report  
23

24 **Business from the Public**

25

26 President Kaz inquired whether there was any business from the public. There was none.  
27

28 **Executive Session**

29

30 Hearing no further discussion, President Kas asked for a motion to adjourn to executive session. Trustee  
31 Ransford then made a motion to convene in Closed Session for the purpose of discussing the sale of property  
32 owned by the public body. Trustee Lojkovic seconded the motion.  
33

34 **A roll call vote was taken as follows:**

35

36 For: Ransford, Ottsen, Hannus, Gottschall, Lojkovic,  
37

38

38 Opposed: None  
39

39

40 The roll call tally was five votes in favor, and none opposed.  
41

41

42 The Board went into executive session at 7:26 pm.  
43

43

44 **Adjourn**

45

1 Having no further business, President Kaz asked for a motion to adjourn the meeting. Trustee Hannus so  
2 moved, and Trustee Ransford seconded the motion.

3

4 **A roll call vote was taken as follows:**

5

6 For: Ransford, Ottsen, Hannus, Gottschall, Lojkovic,

7

8 Opposed: None

9

10 The roll call tally was five votes in favor, and none opposed.

11

12 President Kaz declared the meeting adjourned at 7:47 p.m.



## Request for Board Action

**Agenda Item:** IV – Warrant List

**Considered By:**  
Village Board

**Date:**  
06/16/25

**Staff Contact:** Katarzyna Thake, Administration  
Nicole Giddens, Lauterbach & Amen

**Subject:** Approval of the Warrant List

**Summary:** Warrants are presented for consideration and approval in two different classifications. Class A warrants are those payments which are submitted to the Village Board for review and approval. For these warrants, no payment has been issued. Class B warrants are payments that have already been made and are submitted to the Village Board for ratification. Employee payroll is typically included in the Class B warrants total when presented, but not shown on check listing since payroll is paid from the payroll account.

Payments which are of particular note are highlighted on the warrant list.

**Policy:** Village financial activity is governed by a combination of the Village Code and financial policies of the Village.

**Recommendation:** The Village Manager submits the following for review and consideration:

- **Class A Warrant List (attached) totaling \$493,892.97 - 70 disbursements**
- **Class B Warrant List (attached) and Payroll totaling \$190,519.11**
  - Class B Check Register = \$37,568.87 – 21 disbursements
  - Employee Payroll, May 22 \$77,549.30
  - Employee Payroll, May 8 \$75,400.94
  - Payroll expenses do not appear on the Class B Warrant List printout but are ratified with the Class B Warrants
- **Check Numbering:**
  - Last check number approved – GEN 41509, 540(A) & 518(E) – May 19<sup>th</sup>
  - Start/End Checks Class B - GEN 41510 - 41530
  - Start/End Check Class A - GEN 41531 - 41575, 545(A) – 565(A) & 541(E) – 544(E)
- **Voided Checks and Cause**
  - None

CHECK REGISTER FOR VILLAGE OF KENILWORTH  
 CHECK DATE FROM 06/16/2025 - 06/18/2025  
 CLASS A WARRANTS FOR 6/16/2025  
 TO BE APPROVED

Check Date	Bank	Check	Vendor Name	Description	Amount
Bank GEN GENERAL OPERATING					
Check Type: ACH Transaction					
06/18/2025	GEN	545 (A)	AMAZON CAPITAL SERVICES	3 (100 CT COTTON CANDY) FOR PD OPEN HOUS	313.80
06/18/2025	GEN	546 (A)	ANCEL, GLINK, DIAMOND, BUSH, DICANN	APRIL 2025 LEGAL SERVICES	9,140.50
06/18/2025	GEN	547 (A)	CINTAS CORPORATION	1ST WEEK MAY UNIFORM RENTAL	50.66
				3RD WEEK OF MAY UNIFORM RENTAL	50.66
				2ND WEEK OF MAY UNIFORM RENTAL	50.66
				4TH WEEK OF MAY UNIFORM RENTAL	50.66
				1ST WEEK JUNE UNIFORM RENTAL	50.66
					<u>253.30</u>
06/18/2025	GEN	548 (A)	CONVERGED DIGITAL NETWORKS LLC	VH & PW PHONE 072125-082025	376.00
06/18/2025	GEN	549 (A)	CRYSTAL MANAGEMENT &	MONTHLY CLEANING SERVICES - JUNE 2025	1,155.00
06/18/2025	GEN	550 (A)	DELTA DENTAL OF ILLINOIS - VISION	VISION BENEFITS - JUNE 2025	247.96
06/18/2025	GEN	551 (A)	DELTA DENTAL OF ILLINOIS VISION HD	EMPLOYEE VISION HIGH DEDUCTIBLE - JUNE 2	55.52
06/18/2025	GEN	552 (A)	FEECE OIL CO.	FUEL USAGE - APRIL 2025	1,934.74
06/18/2025	GEN	553 (A)	GEWALT HAMILTON ASSOC., INC	ENG. PLAN REVIEW APRIL 2025	2,827.20
				GENERAL ENG SERVICES APRIL 2025	798.50
				604 GB PUD ENG. REVEIW - APRIL 2025	100.00
					<u>3,725.70</u>
06/18/2025	GEN	554 (A)	GRANITE TELECOMMUNICATIONS	POTS PHONE LINES MAY 2025	11.49
06/18/2025	GEN	555 (A)	GZA GEOENVIRONMENTAL, INC	CONST. OFFICE SUPPORT & CONST. FIELD OBS	19,857.41
				SHORELINE PROTECTION - CONSTRUCTION PLAN	342.48
					<u>20,199.89</u>
06/18/2025	GEN	556 (A)	INTERDEV, LLC	CONTRACT IT SVC - MAY 2025	4,424.80
06/18/2025	GEN	557 (A)	JOHN KENO AND COMPANY, INC.	SHORELINE PROTECTION - PE#7	76,429.00
				SHORELINE PROTECTION - PE#8 FINAL PAYMEN	107,357.00
					<u>183,786.00</u>
06/18/2025	GEN	558 (A)	MADISON NATIONAL LIFE	LIFE INSURANCE - JUNE 2025	488.05
06/18/2025	GEN	559 (A)	MENARDS-MORTON GROVE	FENCE PARTS FOR SOUTH GROIN AT BEACH	218.97
				GALVANIZED NIPPLES FOR STREET LIGHTS	50.23
					<u>269.20</u>
06/18/2025	GEN	560 (A)	NORTH SUBURBAN EMPLOYEE COOP	MEDICAL INSURANCE - MAY 2025	35,715.72
06/18/2025	GEN	561 (A)	NORTH SUBURBAN EMPLOYEE COOP	DENTAL INSURANCE - MAY 2025	2,155.00
06/18/2025	GEN	562 (A)	OSAGE	APRIL TREE INSPECTIONS	1,126.25
				MAY 2025 TREE INSPECTIONS	1,020.00
					<u>2,146.25</u>
06/18/2025	GEN	563 (A)	SAFE BUILT	MAY 2025 BUILDING PLAN REVIEW AND INSPEC	267.82
				MAY 2025 BUILDING PLAN REVIEW AND INSPEC	5,448.57
					<u>5,716.39</u>
06/18/2025	GEN	564 (A)	SWANNC	JULY 2025 WASTE TIP FEE	3,977.00

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06/18/2025	GEN	565 (A)	WOODHOUSE TINUCCI ARCHITECTS, LLC	ARCH. BEACH PROJECT - VB APPROVAL 10/28/ ARCH. BEACH PROJECT - VB APPROVAL 10/28/ ARCH. BEACH PROJECT - VB APPROVAL 10/28/ ARCH. BEACH PROJECT - VB APPROVAL 10/28/ ARCH. BEACH PROJECT - VB APPROVAL 10/28/ ARCH. BEACH PROJECT - VB APPROVAL 10/28/ ARCH. BEACH PROJECT - VB APPROVAL 10/28/	1,593.75 2,500.00 25,250.00 15,130.00 7,404.78 348.46 46,415.00
					98,641.99
Total ACH Transaction:					374,734.30

Check Type: EFT Transfer

06/18/2025	GEN	541 (E)	FIRST NATIONAL BANK OF OMAHA	CONSTANT CONTACT 052125-062025 WATER BILLING POSTAGE VILLAGE INTERNET 051525-061425	66.00 584.00 344.79
					994.79
06/18/2025	GEN	542 (E)	FIRST NATIONAL BANK OF OMAHA	KPD OPEN HOUSE (5-LAMINATED SIGNS) KPD OPEN HOUSE (WATER & CHIPS) KPD ANNUAL STAFF MEETING FOOD KPD OPEN HOUSE (STAFF & VOLUNTEER LUNCH) KPD ANNUAL STAFF MEETING FOOD	29.86 24.95 16.07 145.98 276.99
					493.85
06/18/2025	GEN	543 (E)	FIRST NATIONAL BANK OF OMAHA	8' TEMP PANELS FOR BEACH DURING CONSTRUC FENCE PANELS AND PARTS FOR NEW GATE AT B POST CAPS FOR BEACH FENCE AND GATE PANEL CONCRETE AND MIXER (NEED TO REFUND TAX) 1 EXTRA HOUR FOR CONCRETE MIXER COMMERCIAL GRADE BUOYS FOR BEACH (NEED T	22.32 978.94 116.70 315.39 13.75 93.50
					1,540.60
06/18/2025	GEN	544 (E)	JEWEL OSCO	KPD OPEN HOUSE (SODA)	94.88
Total EFT Transfer:					3,124.12

Check Type: Paper Check

06/18/2025	GEN	41531	Kristen Jennings	ESCROW REFUND - 150 MELROSE	2,500.00
06/18/2025	GEN	41532	Yurii Andreichuk	BD Bond Refund	975.00
06/18/2025	GEN	41533	ADDIS LAW GROUP	PROSECUTION SERVICES - COURT - (5/13/202	350.00
06/18/2025	GEN	41534	AMERICAN OUTFITTERS LTD	BEACH EMPLOYEE SHIRTS	555.96
06/18/2025	GEN	41535	AMERICAN UNDERGROUND, INC	VACUUM AROUND WATER MAIN TO DETERMINE LE CCTV SEWERS AT TWO LOCATIONS	1,860.00 3,560.00
					5,420.00
06/18/2025	GEN	41536	AT&T	287303835671X06032025 PW CELL PHONE MAY	187.17
06/18/2025	GEN	41537	BENJAMIN HISTORIC CERTIFICATIONS LL	429 WARWICK RD DEMO REPORT	4,000.00
06/18/2025	GEN	41538	CLEAN SWEEP	APRIL 2025 STREET SWEEPING	1,747.87

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06/18/2025	GEN	41539	COMED	BOOSTER BUMP ELECTRIC 043025-053025 MAHONEY PARK ELECTRIC 043025-053025 PRV STATION ELECTRIC 043025-053025	570.41 38.54 60.66 <hr/> 669.61
06/18/2025	GEN	41540	ECS MIDWEST, LLC	BIP SOIL ENVIRONMENTAL TESTING - PRE BID	4,350.00
06/18/2025	GEN	41541	EVERLAST BLACKTOP INC.	REPLACE 75 SIDEWALK SQUARES	27,000.00
06/18/2025	GEN	41542	HEART CERTIFIED AUTO CARE - WILMETT	616 - OIL CHANGE AND REPLACE FRONT BRAKE 615- REMOVE & REPLACE FUEL INJECTORS	785.91 933.70 <hr/> 1,719.61
06/18/2025	GEN	41543	ILLINOIS CITY MANAGEMENT ASSN	ILCMA ANNUAL DUES 2025 METROPOLITAN MANAGERS ANNUAL MEMBERSHIP LEGACY PROJECT ANNUAL MEMEMBERSHIP 2025	194.37 50.00 40.00 <hr/> 284.37
06/18/2025	GEN	41544	ILLINOIS SECTION AWWA	SHIPPING AND HANDLING OF BOOK FOR WATER CLASSES FOR WATER LICENSE	15.00 50.00 <hr/> 65.00
06/18/2025	GEN	41545	J.G. UNIFORMS INC	UNIFORMS- 608 2 DEPT STARS, 2 BLAUER L/S	180.30
06/18/2025	GEN	41546	KRAM DIGITAL SOLUTIONS, INC	2025-2026 VEHICLE STICKER REMINDER POSTC	389.00
06/18/2025	GEN	41547	LECHNER AND SONS	3RD WEEK OF MAY MAT RENTAL TRAIN STATION 2ND WEEK OF MAY MAT RENTAL TRAIN STATION 4TH WEEK OF MAY UNIFORM RENTAL 4TH WEEK MAY MAT RENTAL TRAIN STATION	51.56 51.56 51.56 51.56 <hr/> 206.24
06/18/2025	GEN	41548	MARK LABEAU	2025-04-19 TRAVEL/MEAL REIMBURSEMENT 2025-04-18 TRAVEL/MEAL REIMBURSEMENT 2025-04-17 TRAVEL/MEAL REIMBURSEMENT	38.46 25.21 41.72 <hr/> 105.39
06/18/2025	GEN	41549	MCKENNA AUTOMOTIVE	F550 EXHAUST AND TURBO REPAIR	4,258.97
06/18/2025	GEN	41550	MIDWEST POWER INDUSTRY, INC	YEARLY PM OF FOUR GENERATORS	5,248.00
06/18/2025	GEN	41551	MILLEN ACE HARDWARE	TIE STRAP AND BOLT STRAP FOR SIGNS AMERICAN FLAG AND MAP GAS COPPER FITTINGS FOR BEACH PLUMBING HARDWARE FOR LAKE BUOYS CHAINS, BUCKETS AND HARDWARE FOR BUOY AN HARDWARE FOR FLAGS FLAG POLE AND LAG SCREWS BOLT EYE WITH NUT PARTS FOR RESTROOM AND CLEANING SUPPLIES PHOTO CONTROL FOR LIGHTS AT BEACH AND CA NO TRESPASS SIGN FOR GATE AT BEACH	15.44 81.85 15.36 44.93 456.63 101.18 44.90 12.89 45.48 22.74 2.51 <hr/> 843.91
06/18/2025	GEN	41552	MSF GRAPHICS INC.	BIP MAILER AND FLYER	960.58
06/18/2025	GEN	41553	MUNICIPAL SERVICES ASSOCIATES, INC	T-MOBILE MACROCELL WIRELESS PLAN REVIEW	2,500.00

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06/18/2025	GEN	41554	NEMRT-NORTH EAST MULTI	ADV LEO DRIVING TECH: 608 ADV LEO DRIVING TECH: 605	450.00 450.00 <u>900.00</u>
06/18/2025	GEN	41555	NICOR	NICOR GAS INVOICE NICOR GAS INVOICE - VILLAGE HALL 042425- NICOR GAS INVOICE - PUBLIC WORKS 042325- NICOR GAS INVOICE - WATER TOWER 042425-0 WATER PLANT GAS 042425-052325	159.54 437.14 454.77 60.12 153.19 <u>1,264.76</u>
06/18/2025	GEN	41556	NIPAS	NIPAS MEMBERSHIP ASSESSMENT 5/1/2025 -4/	6,955.00
06/18/2025	GEN	41557	NORTAF	NORTH REGIONAL MAJOR CRIMES TASK FORCE 2	6,600.00
06/18/2025	GEN	41558	OMEGA-NORTHSHORE	STEVE HARDT HEARING EVALUATION RYAN TATE HEARING EVALUATION YEARLY DRUG TESTING FOR CDL KIDD- PHY EXAM, URINE, HEARING, VISION PRE- KIDD- STRESS, PULMONARY, RESPIRATORY, SKEL	36.00 36.00 424.00 161.00 540.00 <u>1,197.00</u>
06/18/2025	GEN	41559	OZINGA CHICAGO RMC, INC.	CONCRETE FOR SIDEWALKS AFTER MAIN BREAK	1,409.50
06/18/2025	GEN	41560	PACE ANALYTICAL SERVICES, LLC	QUARTERLY HAA AND TRIHALOMETHANES TESTIN MAY BACTERIAL WATER SAMPLE	105.00 60.00 <u>165.00</u>
06/18/2025	GEN	41561	PETER BAKER & SON CO	ASPHALT FOR PATCHES FROM WINTER MAIN BRE 2 TON OF SURFACE TO FILL POTHOLES AND VI ASPHALT FOR DEVONSHIRE LANE	999.04 134.40 624.64 <u>1,758.08</u>
06/18/2025	GEN	41562	POLICE LAW INSTITUTE	LE BLOODBORNE PATHOGENS & HAZ MAT TRAINI	225.00
06/18/2025	GEN	41563	PREMIER DOOR CORPORATION	GARAGE DOOR ADJUST TRAVEL AND TIGHTEN CH	300.00
06/18/2025	GEN	41564	QUADIENT FINANCE USA, INC.	POSTAGE MACHINE RENTAL & POSTAGE	197.94
06/18/2025	GEN	41565	REDS GARDEN CENTER	FLOWERS FOR GREEN BAY RD PLANTERS SUMAC FOR AROUND PLANTERS	496.50 86.25 <u>582.75</u>
06/18/2025	GEN	41566	ROSE PEST SOLUTIONS, INC.	semi-annual pest control spray	86.00
06/18/2025	GEN	41567	SUN-TIMES MEDIA	205 MELROSE ZBA NOTICE	217.00
06/18/2025	GEN	41568	SUNRISE TREE SERVICE, INC.	MAHONEY PARK TREE TRIMMING LARGE OAKS PRUNE AND REMOVE DANGEROUS TREES ALONG W TREE REMOVAL ALONG PEDESTRIAN TUNNEL	1,520.00 3,290.00 1,600.00 <u>6,410.00</u>
06/18/2025	GEN	41569	SUPERIOR INDUSTRIAL SUPPLY CO.	TOILET PAPER AND PAPER TOWEL DISPENSER 2 TOWEL DISPENSERS FOR VH GARBAGE BAGS, TOILET PAPER AND DISPENSER	181.00 109.64 212.84 <u>503.48</u>

06/11/2025 10:38 AM  
 User: JSCHMIDT  
 DB: Kenilworth

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Check Date	Bank	Check	Vendor Name	Description	Amount
06/18/2025	GEN	41570	TESKA ASSOCIATES	ZONING CODE UPDATE - APRIL	8,821.65
				APRIL 2025 ZONING PLAN REVIEW SERVICES	7,519.94
					<u>16,341.59</u>
06/18/2025	GEN	41571	THOMSON REUTERS-WEST	INVESTIGATIVE TOOL SUBSCRIPTION (4/1/202	231.59
06/18/2025	GEN	41572	TIM ZORDAN	travel/meal reimbursement	42.99
06/18/2025	GEN	41573	WATER RESOURCES INC	WATER METER PARTS FOR 1 1/2"	645.00
06/18/2025	GEN	41574	WATERWAY CARWASH	CAR WASHES - PD 4/1/2025 - 4/30/2025	31.50
06/18/2025	GEN	41575	ZAFIRO PAPASTRATAKOS // ZTP STUDIO	MAY/JUNE 2025 PERMIT COORDINATION / CODE	5,453.39
				Total Paper Check:	<u>116,034.55</u>
<b>GEN TOTALS:</b>					
Total of 70 Checks:					493,892.97
Less 0 Void Checks:					<u>0.00</u>
Total of 70 Disbursements:					493,892.97

CHECK REGISTER FOR VILLAGE OF KENILWORTH  
 CHECK DATE FROM 05/22/2025 - 06/16/2025  
 CLASS B WARRANTS FOR 6/16/2025  
 TO BE RATIFIED

Check Date	Bank	Check	Vendor Name	Description	Amount
Bank GEN GENERAL OPERATING					
Check Type: Paper Check					
05/22/2025	GEN	41510	MANISHA KHANNA-ESCROW	PERMIT REFUND-110 KENILWORTH	172.62
05/22/2025	GEN	41511	WILLIAM RUSSELL-ESCROW	ESCROW REFUND-108 MELROSE	775.00
05/22/2025	GEN	41512	J R ROOFING, LTD.-ESCROW	escrow refund-733 CUMMINGS	650.00
05/22/2025	GEN	41513	LAPWING LCC	310 WARWICK ESCROW REFUND	2,500.00
05/22/2025	GEN	41514	LOGAN SQUARE ALUMINUM SUPPLY INC	ESCROW RETURN 410 BRIER ST.	2,500.00
05/22/2025	GEN	41515	MICHAEL NELLER	BD BOND REFUND	757.25
05/29/2025	GEN	41516	Craig Culbert	BD Bond Refund	812.50
06/04/2025	GEN	41517	ABC Plumbing	BD Bond Refund	2,500.00
06/04/2025	GEN	41518	ETRUSCAN EXTERIORS CORP.	BD Bond Refund	2,500.00
06/04/2025	GEN	41519	Kaplan Paving	BD Bond Refund	625.00
06/04/2025	GEN	41520	KATE DICK	BD Bond Refund	2,500.00
06/04/2025	GEN	41521	LAWSON, WENDE FOX	BD Bond Refund	2,500.00
06/04/2025	GEN	41522	Mariani Landscape	BD Bond Refund	2,500.00
06/04/2025	GEN	41523	Next Door and Window	BD Bond Refund	2,097.75
06/04/2025	GEN	41524	North Shore Lawn Sprinkler	BD Bond Refund	5,000.00
06/04/2025	GEN	41525	Parks Plumbing & Sewer	BD Bond Refund	1,237.50
06/04/2025	GEN	41526	Parks Plumbing & Sewer	BD Bond Refund	1,066.25
06/04/2025	GEN	41527	Pink Roofing	BD Bond Refund	750.00
06/04/2025	GEN	41528	Tangney and sons	BD Bond Refund	1,125.00
06/04/2025	GEN	41529	US Waterproofing	BD Bond Refund	2,500.00
06/04/2025	GEN	41530	Xpert Flood Control	BD Bond Refund	2,500.00

Total Paper Check: 37,568.87

GEN TOTALS:

Total of 21 Checks:	37,568.87
Less 0 Void Checks:	0.00
Total of 21 Disbursements:	<u>37,568.87</u>



## Request for Board Action

**Agenda Item:** V.A.1

**Considered By:**  
Village Board

**Date:**  
06/16/25

**Staff Contact:** Heather McFarland, Administration

**Subject:** Resolution Approving a Professional Services Agreement with Teska Associates, Inc. for Planning and Land Use Services

**Summary:** The Village has an existing agreement with Teska Associates (Teska) to provide ongoing planning and land use services. The agreement expires on June 30, 2025. It is recommended that the Village Board approve a renewed two-year agreement with Teska to continue providing ongoing planning and land use services.

**Background of Matter:** Teska has been serving in the capacity as the Village Planner since February, 2024. The Village Planner position is a key part of the plan review process for building permit applications and other special requests, such as variances or special use permits. Prior to Teska serving in this role, the Village experienced challenges with filling the role consistently. The lack in continuity led to delays in reviews and frustration among permit applicants. These issues have been resolved with the current service arrangement.

Teska offers a deep bench of staff with extensive municipal planning experience. Kenilworth's volume of permit activity does not necessitate a full-time position, making it difficult to recreate that breadth of experience and availability. Each week Teska averages roughly 20 hours for plan review services and offers two days of in-person office support. Applicants are able to reach Teska's staff throughout the week and are not limited to certain hours of the day.

In addition to fulfilling the responsibilities of a Village Planner, Teska has also been working to update the Village's Zoning Code. The update process began in 2024 with an audit and is expected to wrap up this winter. Following implementation of approved updates, time will be needed for staff and the community to adapt to the changes. Having Teska continue serving in the Village Planner role will make that transition manageable.

Given Teska's successful past performance and ongoing work to update the Village's Zoning Code, it is recommended that the Village Board approve a two-year agreement for planning and land use services be approved. The proposed agreement maintains the 20 hours of services per week and identifies a not to exceed annual amount of \$138,000. The amount anticipates future rate increases in 2026 and 2027 as outlined in the agreement. The Village will only be billed for time spent.

**Financial Impact:** The Village budgeted \$136,967 in the 2025 FY Budget for Teska's ongoing planning services. Current planning services expenses are on track to be within the 2025 budgeted amount of \$136,967. For services through April, less than 24% of the planning services budget has been expended.

Total Contract Amount	\$138,000
Budget Amount (FY25)	\$136,967
Variance	\$1,033 over budget
GL Number: Prof. Services – Planning	01-100-5096

**Recommendation:** It is recommended that the Village Board approve the proposed agreement with Teska Associates, Inc.

**Attachments:**

- Proposed Resolution
- Proposed Agreement for Planning and Land Use Services

**VILLAGE OF KENILWORTH  
RESOLUTION NO. 2025-\_\_**

**A RESOLUTION APPROVING A PROFESSIONAL SERVICES AGREEMENT WITH TESKA  
ASSOCIATES, INC. FOR  
PLANNING AND LAND USE SERVICES**

**WHEREAS**, the Village of Kenilworth ("Village") building and planning operations require ongoing planning and special project services which include, among other duties, providing commission support; conducting zoning reviews; addressing questions from the public and other stakeholders; and

**WHEREAS**, on or about June 22, 2023, the Village and Teska Associates, Inc. ("Teska") entered into a Professional Services Agreement for Planning and Land Use Consulting Services ("**Original Agreement**") authorizing Teska to perform certain land-use related tasks for the Village in exchange for an amount not to exceed \$16,000; and

**WHEREAS**, on or about July 19, 2023, the Village and Teska amended the Original Agreement to modify the scope of services and increase the contract amount by an amount not to exceed \$10,000; and

**WHEREAS**, on or about February 20, 2024, the Village and Teska again amended the Original Agreement to modify Teska's scope of services and increase the contract amount to an amount not to exceed \$10,833 per month for planning and land use services, and \$9,000 for zoning audit services; and

**WHEREAS**, the Village finds that Teska has satisfactorily performed the services required by the Original Agreement, as amended; and

**WHEREAS**, the Village desires to (a) terminate the Original Agreement, as amended, and (b) enter into a new professional services agreement ("**Agreement**") with Teska for continued planning and land use services over a two-year period in an amount not to exceed \$138,000 per year, all as set forth in this Resolution; and

**WHEREAS**, the Agreement is attached as Exhibit A; and

**WHEREAS**, the President and Board of Trustees determined that it will serve and be in the best interests of the Village and its residents to approve an Agreement in accordance with this Resolution; and

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of Kenilworth, Cook County, Illinois, as follows:

**Section 1.** **Recitals.** The foregoing recitals are incorporated in and made a part of this Resolution by this reference. All exhibits attached to this Resolution are incorporated by this reference.

**Section 2.** **Original Agreement Terminated.** The Original Agreement and the parties' rights and obligations thereunder are hereby terminated.

**Section 3. Approval of Agreement.** The President and Board of Trustees hereby approve the Agreement in a form substantially similar to that in Exhibit A.

**Section 4. Execution and Enforcement.** The Board of Trustees hereby authorize and direct the Village Manager and Village Clerk to execute, on behalf of the Village, the Agreement. The Village Manager is authorized and directed to take all steps necessary to enforce the terms of this Resolution and the Agreement.

**Section 5. Effective Date.** This Resolution shall be in full force and effect from and after its passage and approval by a vote of the requisite majority of the members of the Village Board.

(signature page follows)

Passed this \_\_\_ day of June, 2025.

AYES:

NAYS:

ABSENT:

ABSTAIN:

Approved this \_\_\_ day of June, 2025.

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Village President

ATTEST:

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Deputy Village Clerk

**EXHIBIT A**

**Professional Services Agreement**

**[attached]**

**VILLAGE OF KENILWORTH  
PROFESSIONAL SERVICES  
AGREEMENT FOR PLANNING AND  
LAND USE CONSULTING SERVICES**

**THIS AGREEMENT** is dated as of the \_\_\_ day of June, 2025 (“**Agreement**”) and is by and between the **VILLAGE OF KENILWORTH**, an Illinois municipal corporation (“**Village**”) and the Consultant identified in Subsection 1A below.

**IN CONSIDERATION OF** the recitals and the mutual covenants and agreements set forth in the Agreement, and pursuant to the Village’s statutory powers, the parties agree as follows:

**SECTION 1. CONSULTANT.**

**A. Engagement of Consultant.** The Village desires to engage the Consultant identified below to provide professional services outlined in this agreement:

Teska Associates, Inc. (“Consultant”)  
627 Grove Street  
Evanston, Illinois 60201  
Telephone: (847) 869-2015

**B. Project Description.** The Consultant will provide Core Planning Services and Special Planning Services to the Village as described in Exhibit A (“**Services**”).

**C. Representations of Consultant.** The Consultant has submitted to the Village a description of the services to be provided by the Consultant, a copy of which is attached as Exhibit A to this Agreement (“**Services**”). The Consultant represents that it is financially solvent, has the necessary financial resources, and is sufficiently experienced and competent to perform and complete the professional consulting services set forth in Exhibit A in a manner consistent with the standards of professional practice by recognized consulting firms providing services of a similar nature.

**D. Agreement Amount.** The total amount billed by the Consultant for the Services under this Agreement shall not exceed an annual amount of \$138,000 through June 30, 2027 for Core Planning Services, as outlined in Exhibit A and based on hourly rates specified in Exhibit B, inclusive of reimbursable expenses, unless authorized in writing by the Village Manager or amended pursuant to Subsection 8A of this Agreement. The total amount billed by the Consultant for the Services under this Agreement for Special Planning Projects will be approved by the Village Manager on a case-by-case basis through a project proposal submitted by the Consultant, unless amended pursuant to Subsection 8A of this Agreement.

**SECTION 2. SCOPE OF SERVICES.**

**A. Retention of the Consultant.** The Village retains the Consultant to perform, and the Consultant agrees to perform, the Services.

**B. Services.** The Consultant shall provide the Services pursuant to the terms and conditions of this Agreement.

**C. Commencement: Time of Performance.** The Consultant shall commence the Services immediately upon receipt of written notice from the Village that this Agreement has been fully executed by the Parties. The Consultant shall diligently and continuously prosecute the Services until completion, but in no event later than 10 days after the date **21**

the execution of this Agreement.

**D. Reporting.** The Consultant shall regularly report to the Village Manager, or their designee, regarding the progress of the Services during the term of this Agreement.

### **SECTION 3. COMPENSATION AND METHOD OF PAYMENT.**

**A. Agreement Amount.** The total amount billed for the Services during the term of this Agreement shall not exceed the amount identified as the Agreement Amount in Subsection 1D of this Agreement, without the prior express written authorization of the Village Manager. All reimbursable expenses should be incorporated in the proposed project cost. If the services of an outside consultant or professional are recommended/needed, those costs shall be listed separately from the Agreement Amount.

**B. Compensation Basis.** The Consultant shall be reimbursed for services performed based upon the number of hours worked multiplied by the agreed upon rate of pay for the job title of the person performing the Service (as specified in Exhibit B) inclusive of reimbursable expenses up to the Agreement Amount.

**C. Invoices and Payment.** The Consultant shall submit invoices to the Village in an approved format for those portions of the Services performed and completed by the Consultant. The Village shall pay to the Consultant the amount billed within 50 days after its receipt and approval of such an invoice.

**D. Records.** The Consultant shall maintain records showing actual time devoted and costs incurred, and shall permit the authorized representative of the Village to inspect and audit all data and records of the Consultant for Services done under the Agreement. The records shall be made available to the Village at reasonable times during the Agreement period, and for three years after the termination of the Agreement.

**E. Claim In Addition To Agreement Amount.** If the Consultant wishes to make a claim for additional compensation as a result of action taken by the Village, the Consultant shall provide written notice to the Village of such claim within 7 days after occurrence of such action as provided by Subsection 8D of this Agreement, and no claim for additional compensation shall be valid unless made in accordance with this Subsection. Any changes in the Agreement Amount shall be valid only upon written amendment pursuant to Subsection 8A of this Agreement. Regardless of the decision of the Village relative to a claim submitted by the Consultant, the Consultant shall proceed with all of the Services required to complete the Services under this Agreement as determined by the Village without interruption.

**F. Taxes, Benefits and Royalties.** The Agreement Amount includes all applicable federal, state, and local taxes of every kind and nature applicable to the Services as well as all taxes, contributions, and premiums for unemployment insurance, old age or retirement benefits, pensions, annuities, or similar benefits and all costs, royalties and fees arising from the use on, or the incorporation into, the Services, of patented or copyrighted equipment, materials, supplies, tools, appliances, devices, processes, or inventions. All claim or right to claim additional compensation by reason of the payment of any such tax, contribution, premium, costs, royalties, or fees is hereby waived and released by Consultant.

**G. Final Acceptance.** The Services, or, if the Services are to be performed in separate phases, each phase of the Services, shall be considered complete on the date of final written acceptance by the Village of the Services or each phase of the Services, as the case may be, which acceptance shall not be unreasonably withheld or delayed.

### **SECTION 4. PERSONNEL: SUBCONTRACTORS.**

**A. Key Project Personnel.** The Key Project Personnel identified in Exhibit B shall be primarily responsible for carrying out the Services on behalf of the Consultant. The Key Project Personnel shall not be changed without the Village's prior written approval.

**B. Availability of Personnel.** The Consultant shall provide all personnel necessary to complete the Services including, without limitation, any Key Project Personnel identified in this Agreement. The Consultant shall notify the Village as soon as practicable prior to terminating the employment of, reassigning, or receiving notice of the resignation of, any Key Project Personnel. The Consultant shall have no claim for damages and shall not bill the Village for additional time and materials charges as the result of any portion of the Services which must be duplicated or redone due to such termination or for any delay or extension of the Time of Performance as a result of any such termination, reassigning, or resignation.

**C. Approval and Use of Subcontractors.** The Consultant shall perform the Services with its own personnel and under the management, supervision, and control of its own organization unless otherwise approved by the Village in writing. All subcontractors and subcontracts used by the Consultant shall be acceptable to, and approved in advance by, the Village. The Village's approval of any subcontractor or subcontract shall not relieve the Consultant of full responsibility and liability for the provision, performance, and completion of the Services as required by the Agreement. All Services performed under any subcontract shall be subject to all of the provisions of this Agreement in the same manner as if performed by employees of the Consultant. For purposes of this Agreement, the term "Consultant" shall be deemed also to refer to all subcontractors of the Consultant, and every subcontract shall include a provision binding the subcontractor to all provisions of this Agreement.

**D. Removal of Personnel and Subcontractors.** If any personnel or subcontractor fails to perform the Services in a manner satisfactory to the Village, the Consultant shall immediately upon notice from the Village remove and replace such personnel or subcontractor. The Consultant shall have no claim for damages, for compensation in excess of the amount contained in this Agreement or for a delay or extension of the Time of Performance as a result of any such removal or replacement.

## **SECTION 5. CONFIDENTIAL INFORMATION.**

**A. Confidential Information.** The term "***Confidential Information***" shall mean information in the possession or under the control of the Village relating to the technical, business or corporate affairs of the Village; Village property; user information, including, without limitation, any information pertaining to usage of the Village's computer system, including and without limitation, any information obtained from server logs or other records of electronic or machine readable form; and the existence of, and terms and conditions of, this Agreement. Village Confidential Information shall not include information that can be demonstrated: (i) to have been rightfully in the possession of the Consultant from a source other than the Village prior to the time of disclosure of said information to the Consultant under this Agreement ("***Time of Disclosure***"); (ii) to have been in the public domain prior to the Time of Disclosure; (iii) to have become part of the public domain after the Time of Disclosure by a publication or by any other means except an unauthorized act or omission or breach of this Agreement on the part of the Consultant or the Village; or (iv) to have been supplied to the Consultant after the Time of Disclosure without restriction by a third party who is under no obligation to the Village to maintain such information in confidence.

**B. No Disclosure of Confidential Information by the Consultant.** The Consultant acknowledges that it shall, in performing the Services for the Village under this Agreement, have access to or be directly or indirectly exposed to Confidential Information. The Consultant shall hold confidential all Confidential Information and shall not disclose or use such Confidential Information without express prior written consent of the Village. The Consultant

shall use reasonable measures at least as strict as those the Consultant uses to protect its own confidential information. Such measures shall include, without limitation, requiring employees and subcontractors of the Consultant to execute a non-disclosure agreement before obtaining access to Confidential Information.

## **SECTION 6. WARRANTY; INDEMNIFICATION; INSURANCE.**

**A. Warranty of Services.** The Consultant warrants that the Services shall be performed in accordance with the highest standards of professional practice, care, and diligence practiced by recognized consulting firms in performing services of a similar nature in existence at the Time of Performance. The warranty expressed shall be in addition to any other warranties expressed in this Agreement, or expressed or implied by law, which are hereby reserved unto the Village.

**B. Indemnification.** The Consultant agrees to indemnify, save harmless the Village against all damages, liability, claims, losses, and expenses (including reasonable attorneys' fee) to the extent caused by the Consultant's negligent performance of the Services or any negligent failure to meet the representations and certifications set forth in this Agreement.

**C. Insurance.** Contemporaneous with the Consultant's execution of this Agreement, the Consultant shall provide certificates and policies of insurance, all with coverages and limits acceptable to the Village, and evidencing at least the minimum insurance coverages and limits as set forth in Exhibit C to this Agreement. For good cause shown, the Village Manager may extend the time for submission of the required policies of insurance upon such terms, and with such assurances of complete and prompt performance, as the Village Manager may impose in the exercise of his sole discretion. Such certificates and policies shall be in a form acceptable to the Village and from companies with a general rating of A minus, and a financial size category of Class X or better, in Best's Insurance Guide. Such insurance policies shall provide that no change, modification in, or cancellation of, any insurance shall become effective until the expiration of 30 days after written notice thereof shall have been given by the insurance company to the Village. The Consultant shall, at all times during the term of this Agreement, maintain and keep in force, at the Consultant's expense, the insurance coverages provided above, including, without limitation, at all times while correcting any failure to meet the warranty requirements of Subsection 6A, Warranty of Services, of this Agreement.

**D. No Personal Liability.** No elected or appointed official, or employee of the Village shall be personally liable, in law or in contract, to the Consultant as the result of the execution of this Agreement.

## **SECTION 7. CONSULTANT AGREEMENT GENERAL PROVISIONS.**

**A. Relationship of the Parties.** The Consultant shall act as an independent contractor in providing and performing the Services. Nothing in, nor done pursuant to, this Agreement shall be construed (i) to create the relationship of principal and agent, employer and employee, partners, or joint venturers between the Village and Consultant; or (ii) to create any relationship between the Village and any subcontractor of the Consultant.

**B. Conflict of Interest.** The Consultant represents and certifies that, to the best of its knowledge, (1) no Village employee or agent is interested in the business of the Consultant or this Agreement; (2) as of the date of this Agreement neither the Consultant nor any person employed or associated with the Consultant has any interest that would conflict in any manner or degree with the performance of the obligations under this Agreement; and (3) neither the Consultant nor any person employed by or associated with the Consultant shall at any time during the term of this Agreement obtain or acquire any interest that

would conflict in any manner or degree with the performance of the obligations under this Agreement.

**C. No Collusion.** The Consultant represents and certifies that the Consultant is not barred from contracting with a unit of state or local government as a result of (i) a delinquency in the payment of any tax administered by the Illinois Department of Revenue unless the Consultant is contesting, in accordance with the procedures established by the appropriate revenue act, its liability for the tax or the amount of the tax, as set forth in Section 11-42.1-1 *et seq.* of the Illinois Municipal Code, 65 ILCS 5/11-42.1-1 *et seq.*; or (ii) a violation of either Section 33E-3 or Section 33E-4 of Article 33E of the Criminal Code of 1961, 720 ILCS 5/33E-1 *et seq.* The Consultant represents that the only persons, firms, or corporations interested in this Agreement as principals are those disclosed to the Village prior to the execution of this Agreement, and that this Agreement is made without collusion with any other person, firm, or corporation. If at any time it shall be found that the Consultant has, in procuring this Agreement, colluded with any other person, firm, or corporation, then the Consultant shall be liable to the Village for all loss or damage that the Village may suffer, and this Agreement shall, at the Village's option, be null and void.

**D. Sexual Harassment Policy.** The Consultant certifies that it has a written sexual harassment policy in full compliance with Section 2-105(A)(4) of the Illinois Human Rights Act, 775 ILCS 5/2-105(A)(4).

**E. Patriot Act Compliance.** The Consultant represents and warrants to the Village that neither it nor any of its principals, shareholders, members, partners, or affiliates, as applicable, is a person or entity named as a Specially Designated National and Blocked Person (as defined in Presidential Executive Order 13224) and that it is not acting, directly or indirectly, for or on behalf of a Specially Designated National and Blocked Person. The Consultant further represents and warrants to the Village that the Consultant and its principals, shareholders, members, partners, or affiliates, as applicable, are not, directly or indirectly, engaged in, and are not facilitating, the transactions contemplated by this Agreement on behalf of any person or entity named as a Specially Designated National and Blocked Person. The Consultant hereby agrees to defend, indemnify and hold harmless the Village, its corporate authorities, and all Village elected or appointed officials, officers, employees, agents, representatives, engineers, and attorneys, from and against any and all claims, damages, losses, risks, liabilities, and expenses (including reasonable attorneys' fees and costs) arising from or related to any breach of the representations and warranties in this subsection.

**F. Termination.** Notwithstanding any other provision hereof, the Village may terminate this Agreement at any time upon 15 days prior written notice to the Consultant. In the event that this Agreement is so terminated, the Consultant shall be paid for Services actually performed and reimbursable expenses actually incurred, if any, prior to termination, not exceeding the value of the Services completed as determined as provided in Exhibit C.

**G. Term.** The Time of Performance of this Agreement, unless terminated pursuant to the terms of this Agreement, shall commence on June 16, 2025 and shall continue through June 30, 2027 with an option to renew for a subsequent two-year term, unless terminated pursuant to the terms of this Agreement. A determination of completion shall not constitute a waiver of any rights or claims which the Village may have or thereafter acquire with respect to any breach hereof by the Consultant or any right of indemnification of the Village by the Consultant.

**H. Compliance with Laws and Grants.** Consultant shall give all notices, pay all fees, and take all other action that may be necessary to ensure that the Services are provided, performed, and completed in accordance with all required governmental permits, licenses, or other approvals and authorizations that may be required in connection with providing, performing, and completing the Services, and with all applicable statutes, ordinances,

rules, and regulations, including without limitation the Fair Labor Standards Act; any statutes regarding qualification to do business; any statutes prohibiting discrimination because of, or requiring affirmative action based on, race, creed, color, national origin, age, sex, or other prohibited classification, including, without limitation, the Americans with Disabilities Act of 1990, 42 U.S.C. §§ 12101 *et seq.*, and the Illinois Human Rights Act, 775 ILCS 5/1-101 *et seq.* Consultant shall also comply with all conditions of any federal, state, or local grant received by Owner or Consultant with respect to this Contract or the Services.

Consultant shall be solely liable for any fines or civil penalties that are imposed by any governmental or quasi-governmental agency or body that may arise, or be alleged to have arisen, out of or in connection with Consultant's, or its subcontractors', performance of, or failure to perform, the Services or any part thereof.

Every provision of law required by law to be inserted into this Contract shall be deemed to be inserted herein.

**I. Default.** If it should appear at any time that the Consultant has failed or refused to prosecute, or has delayed in the prosecution of, the Services with diligence at a rate that assures completion of the Services in full compliance with the requirements of this Agreement, or has otherwise failed, refused, or delayed to perform or satisfy the Services or any other requirement of this Agreement ("***Event of Default***"), and fails to cure any such Event of Default within ten business days after the Consultant's receipt of written notice of such Event of Default from the Village, then the Village shall have the right, without prejudice to any other remedies provided by law or equity, to pursue any one or more of the following remedies:

1. **Cure by Consultant.** The Village may require the Consultant, within a reasonable time, to complete or correct all or any part of the Services that are the subject of the Event of Default; and to take any or all other action necessary to bring the Consultant and the Services into compliance with this Agreement.

2. **Termination of Agreement by Village.** The Village may terminate this Agreement without liability for further payment of amounts due or to become due under this Agreement.

3. **Withholding of Payment by Village.** The Village may withhold from any payment, whether or not previously approved, or may recover from the Consultant, any and all costs, including attorneys' fees and administrative expenses, incurred by the Village as the result of any Event of Default by the Consultant or as a result of actions taken by the Village in response to any Event of Default by the Consultant.

**J. No Additional Obligation.** The Parties acknowledge and agree that the Village is under no obligation under this Agreement or otherwise to negotiate or enter into any other or additional contracts or agreements with the Consultant, or with any vendor solicited or recommended by the Consultant.

**K. Village Board Authority.** Notwithstanding any provision of this Agreement, any negotiations or agreements with, or representations by the Consultant to vendors shall be subject to the approval of the Village Board of Trustees. The Village shall not be liable to any vendor or other third party for any agreements made by the Consultant, purportedly on behalf of the Village, without the knowledge and approval of the Village Trustees.

**L. Mutual Cooperation.** The Village agrees to cooperate with the Consultant in the performance of the Services, including meeting with the Consultant and providing the Consultant with such non-confidential information that the Village may have that may be relevant and helpful to the Consultant's performance of the Services. The Consultant agrees to cooperate with the Village in the performance of the Services to complete the Work and with

any other consultants engaged by the Village.

**M. News Releases, Marketing and Public Statements.** The Consultant shall not issue any news releases, utilize the Services provided in any marketing material or make other public statements regarding the Services without prior written approval from the Village Manager.

**N. Ownership.** Designs, drawings, plans, specifications, photos, video, reports, information, observations, calculations, notes, and any other documents, data, or information, in any form, prepared, collected, or received by the Consultant in connection with any or all of the Services to be performed under this Agreement ("**Documents**") shall be and remain the exclusive property of the Village. At the Village's request, or upon termination of this Agreement, the Consultant shall cause the Documents to be promptly delivered to the Village.

**O. GIS Data.** The Village has developed digital map information through Geographic Information Systems Technology ("**GIS Data**") concerning the real property located within the Village. If requested to do so by the Consultant, the Village agrees to supply the Consultant with a digital copy of the GIS Data, subject to the following conditions:

1. **Limited Access to GIS Data.** The GIS Data provided by the Village shall be limited to the scope of the Work that the Consultant is to provide for the Village;

2. **Purpose of GIS Data.** The Consultant shall limit its use of the GIS Data to its intended purpose of furtherance of the Work; and

3. **Agreement with Respect to GIS Data.** The Consultant does hereby acknowledge and agree that:

a. **Trade Secrets of the Village.** The GIS Data constitutes proprietary materials and trade secrets of the Village and, shall remain the property of the Village;

b. **Consent of Village Required.** The Consultant will not provide or make available the GIS Data in any form to anyone without the prior written consent of the Village Manager;

c. **Supply to Village.** At the request of the Village, the Consultant shall supply the Village with any and all information that may have been developed by the Consultant based on the GIS Data;

d. **No Guarantee of Accuracy.** The Village makes no guarantee as to the accuracy, completeness, or suitability of the GIS Data in regard to the Consultant's intended use thereof; and

e. **Discontinuation of Use.** At such time as the Services have been completed to the satisfaction of the Village, the Consultant shall cease its use of the GIS Data for any purpose whatsoever; and, upon request, an authorized representative of the Village shall be afforded sufficient access to the Consultant's premises and data processing equipment to verify that all use of the GIS Data has been discontinued.

## **SECTION 8. GENERAL PROVISIONS.**

**A. Amendment.** No amendment or modification to this Agreement shall be effective unless and until such amendment or modification is in writing, properly approved in accordance with applicable procedures, and executed.

**B. Assignment.** This Agreement may not be assigned by the Village or by the Consultant without the prior written consent of the other party.

**C. Binding Effect.** The terms of this Agreement shall bind and inure to the benefit of the Parties hereto and their agents, successors, and assigns.

**D. Notice.** Any notice or communication required or permitted to be given under this Agreement shall be in writing and shall be delivered (i) personally, (ii) by a reputable overnight courier, (iii) by certified mail, return receipt requested, and deposited in the U.S. Mail, postage prepaid, (iv) by facsimile, or (v) by electronic internet mail ("e-mail"). Facsimile notices shall be deemed valid only to the extent that they are (a) actually received by the individual to whom addressed and (b) followed by delivery of actual notice in the manner described in either (i), (ii), or (iii) above within three business days thereafter at the appropriate address set forth below. E-mail notices shall be deemed valid and received by the addressee thereof when delivered by e-mail and (a) opened by the recipient on a business day at the address set forth below, and (b) followed by delivery of actual notice in the manner described in either (i), (ii) or (iii) above within three business days thereafter at the appropriate address set forth below. Unless otherwise expressly provided in this Agreement, notices shall be deemed received upon the earlier of (a) actual receipt; (b) one business day after deposit with an overnight courier as evidenced by a receipt of deposit; or (c) three business days following deposit in the U.S. mail, as evidenced by a return receipt. By notice complying with the requirements of this Subsection, each Party shall have the right to change the address or the addressee, or both, for all future notices and communications to such party, but no notice of a change of addressee or address shall be effective until actually received.

Notices and communications to the Village shall be addressed to, and delivered at, the following address:

Village of Kenilworth  
419 Richmond Road  
Kenilworth, Illinois 60043  
Attention: Village Manager  
E-mail: [kthake@vok.org](mailto:kthake@vok.org)

With a copy to:  
Ancel Glink, P.C.  
140 South Dearborn St. 6<sup>th</sup> Flr.  
Attention: Kenilworth Counsel  
Email: [gjones@ancelglink.com](mailto:gjones@ancelglink.com)

Notices and communications to the Consultant shall be addressed to, and delivered at, the following address:

Teska Associates, Inc. ("Consultant")  
627 Grove Street  
Evanston, Illinois 60201  
Telephone: (847) 869-2015

**E. Third Party Beneficiary.** No claim as a third party beneficiary under this Agreement by any person, firm, or corporation other than the Consultant shall be made or be valid against the Village.

**F. Provisions Severable.** If any term, covenant, condition, or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remainder of the provisions shall remain in full force and effect and shall in no way be affected, impaired or invalidated.

**G. Time.** Time is of the essence in the performance of this Agreement.

**H. Governing Laws.** This Agreement shall be interpreted according to the internal laws, but not the conflict of laws rules, of the State of Illinois.

**I. Entire Agreement.** This Agreement constitutes the entire agreement between the parties and supersedes any and all previous or contemporaneous oral or written agreements and negotiations between the Village and the Consultant with respect to the Proposal and the Services.

**J. Waiver.** No waiver of any provision of this Agreement shall be deemed to or constitute a waiver of any other provision of this Agreement (whether or not similar) nor shall any such waiver be deemed to or constitute a continuing waiver unless otherwise expressly provided in this Agreement.

**K. Exhibit.** Exhibits A, B, and C are attached hereto, and by this reference incorporated in and made a part of this Agreement. In the event of a conflict between the Exhibits and the text of this Agreement, the text of this Agreement shall control.

**L. Rights Cumulative.** Unless expressly provided to the contrary in this Agreement, each and every one of the rights, remedies, and benefits provided by this Agreement shall be cumulative and shall not be exclusive of any other such rights, remedies, and benefits allowed by law.

**M. Counterpart Execution.** This Agreement may be executed in several counterparts, each of which, when executed, shall be deemed to be an original, but all of which together shall constitute one and the same instrument.

***[SIGNATURES FOLLOW ON NEXT PAGE]***

ATTEST:

By: \_\_\_\_\_  
Heather McFarland  
Assistant to the Village Manager

ATTEST:

By: \_\_\_\_\_  
Title: \_\_\_\_\_

**VILLAGE OF KENILWORTH**

By: \_\_\_\_\_  
Katarzyna Thake  
Village Manager

**CONSULTANT**

By: \_\_\_\_\_  
Its: \_\_\_\_\_

## EXHIBIT A: SERVICES

### **VILLAGE PROJECT DESCRIPTION**

#### **Village Planning & Land-Use Consultant**

The Village of Kenilworth is a community nestled along the shoreline of Lake Michigan, between the villages of Winnetka and Wilmette. The Village population is approximately 2,500, with 853 single-family homes, and a small business district within approximately .6 square miles of land. The residential areas are fully developed with a number of demolition / rebuilds annually as well as approximately 36 significant remodels annually.

The Village Building & Planning Division currently encompasses a part-time contracted Permit Coordinator / Code Enforcement Officer, part-time contracted Planner, and the Assistant to the Village Manager who oversees the Division. Other contractors also provide support off-site for building and engineering plan review / inspection services.

The Village seeks to maintain its long-term arrangement with Teska Associates (Teska) to provide division services on a scale appropriate to the Village's needs. A two-year agreement is desired, and if both parties mutually agree, an option to renew for a subsequent two-year agreement may be negotiated.

The services sought may be divided into two primary categories: Core Planning Services and Special Planning Projects.

#### **1. Core Planning Services**

In this category, Teska will support the Village by bringing the perspectives of the professional planner. Teska will be providing ongoing, as-needed, support for activities such as:

- Ensuring a high level of customer service in the Planning Division
- Addressing questions from architects regarding the Village Code
- Supporting Ad-Hoc committees related to Village planning projects as needed
- Conducting Zoning Reviews
- Coordinating with the Senior Planner and Permit Coordinator
- Addressing questions regarding density, setback, height, etc.
- Providing support to the Plan Commission; Zoning Board of Appeals; Architectural Review Commission; Building Review Commission; Building, Planning and Zoning Committee; Committee of the Whole; and Village Board
- Addressing questions related to proposed development activities
- Interpreting Village Code

To further the Village's goal of timely responses to the public, Teska would be expected to complete Zoning Reviews in the time frame described below:

**First Review:** 10 Business Days

**Subsequent Reviews:** 5 Business Days

Based on historical demand, it is estimated that 88 hours of support from Teska may be needed each month for Core Planning Services. A consistent planner to provide these services (with additional support, as needed, provided from consistent back up staff) to the Village as described is desired. The number of hours needed will be reviewed annually and adjusted as mutually agreed upon. Village offices are open weekdays between the hours of 8:30 a.m. and 5:00 p.m. Currently, staff provides both walk-in and phone support daily during those hours. It is the Village's preference for the planner to provide support onsite during Village office hours at least one day per week.

## 2. Special Planning Projects

The second primary category of services requested is managing Special Planning Projects. Examples would include: managing the process of updating the Comprehensive Plan, coordinating the work of an ad-hoc committee established to improve the business district, and overseeing a master planning process.

Special Planning Projects are generally planned in advance and incorporated in the future calendar fiscal year budget. Under this model, the Village would seek cost proposals for planned Special Planning Projects, negotiate for an agreed flat fee or hourly rate, and proceed.

**EXHIBIT B**

**AGREEMENT AMOUNT & RATE SCHEDULE**

**Estimate for Core Planning Services**

**Rates 07/01/2025 through 12/31/2025**

<b>Staff</b>	<b>Hourly Rate</b>
Andrew Dunham	\$125
Emma Swanson	\$125
Carol Brobeck	\$130
Michael Blue	\$175
Lee Brown	\$205

**Rates 01/01/2026 through 12/31/2026**

<b>Staff</b>	<b>Hourly Rate</b>
Andrew Dunham	\$130
Emma Swanson	\$130
Carol Brobeck	\$135
Michael Blue	\$180
Lee Brown	\$210

**Rates 01/01/2026 through 06/30/2026**

<b>Staff</b>	<b>Hourly Rate</b>
Andrew Dunham	\$135
Emma Swanson	\$135
Carol Brobeck	\$140
Michael Blue	\$195
Lee Brown	\$215

**EXHIBIT C**  
**INSURANCE COVERAGES**

A. Worker's Compensation and Employer's Liability with limits not less than:

- (1) Worker's Compensation: Statutory;
- (2) Employer's Liability:  
 \$500,000 injury-per occurrence  
 \$500,000 disease-per employee  
 \$500,000 disease-policy limit

Such insurance shall evidence that coverage applies in the State of Illinois.

B. Comprehensive Motor Vehicle Liability with a combined single limit of liability for bodily injury and property damage of not less than \$1,000,000 for vehicles owned, non-owned, or rented.

All employees shall be included as insureds.

C. Comprehensive General Liability with coverage written on an "occurrence" basis and with limits no less than:

\$2,000,000 Bodily Injury and Property Damage Combined Single Limit

Coverage is to be written on an "occurrence" bases.

Coverages shall include:

- Broad Form Property Damage Endorsement
- Blanket Contractual Liability (must expressly cover the indemnity provisions of the Contract)

D. Professional Liability Insurance. With a limit of liability of not less than \$1,000,000 per occurrence and \$2,000,000 in the aggregate and covering Consultant against all sums that Consultant may be obligated to pay on account of any liability arising out of the Contract.

E. Umbrella Policy. The required coverages may be in any combination of primary, excess, and umbrella policies. Any excess or umbrella policy must provide excess coverage over underlying insurance on a following-form basis such that when any loss covered by the primary policy exceeds the limits under the primary policy, the excess or umbrella policy becomes effective to cover such loss.

F. Owner as Additional Insured. Owner shall be named as an Additional Insured on all policies except for:

Worker's Compensation

Professional Liability

Each such additional Insured endorsement shall identify Owner as follows: Village of Kenilworth, including its Board members and elected and appointed officials, its officers, employees, agents, attorneys, consultants, and representatives.

G. Other Parties as Additional Insureds. In addition to Owner, the following parties shall be named as additional insured on the following policies:

<u>Additional Insured</u>	<u>Policy or Policies</u>
_____	_____
_____	_____



## Request for Board Action

**Agenda Item:** V.A.2

**Considered By:**  
Village Board

**Date:**  
06/16/25

**Staff Contact:** Cecily Kaz, Village President

**Subject:** Resolution Authorizing the Re-Appointment of  
and Execution of an Employment Agreement with the Village Manager

**Summary:** Every four years, upon the ending of the term for the Village President, the employment agreement with the Village Manager expires. With the term of a new Village President commenced, the Village Board desires to re-appoint the Village Manager and enter into an employment agreement.

**Background of Matter:** Kathy Thake was hired in August of 2024 to serve as the Village Manager and the Village entered into an employment agreement with her at that time. For non-home rule communities, the term of the agreement is limited to the term of the then-current Village President. Therefore, with the new term of President Kaz underway, it is appropriate to consider re-appointing Mrs. Thake as the Village Manager and entering into a new employment agreement.

The Village Board desires to re-appoint Mrs. Thake as the Village Manager. The Village Attorney has reviewed and updated the proposed employment agreement, a draft of which is included with this request for board action. Substantively, the proposed employment agreement is unchanged but for language clarifications, and the following changes of note:

1. The inclusion of proposed agreement language permitting an automobile allowance;
2. An increase in the current amount of accrued vacation days equivalent to five additional days; and
3. The inclusion of proposed agreement language allowing deferred compensation contributions to be made by the employer in the amount of \$7,500 as part of the Manager's annual total compensation, beginning January 1, 2026.

At this time, the proposed agreement does not change the current salary of the Village Manager. The Village Board met to discuss the performance of the Village Manager. Upon concluding the discussion, it was the consensus of the Village Board that the Village Manager should receive a merit award of \$5,000 on the one-year anniversary of employment.

**Policy:** The Village Manager is appointed by the Village President and Trustees voting jointly. The term of the appointment is as provided in the written contract between the Village and the Village Manager. All postings required under the Open Meetings Act have been followed.

**Recommendation:** Consideration of the draft agreement and related resolution.

**Attachments:**

- Resolution
- Draft Employment Agreement

**RESOLUTION 2025-xx**

**RESOLUTION AUTHORIZING THE RE-APPOINTMENT OF, AND THE  
EXECUTION OF AN EMPLOYMENT AGREEMENT WITH,  
THE VILLAGE MANAGER**

**WHEREAS**, Katarzyna Thake (“*Thake*”) has served as Village Manager for the Village since 2024 and desires to continue to serve as Village Manager; and

**WHEREAS**, Village President Cecily Kaz has re-appointed Thake as Village Manager, and the Village Board consents to the re-appointment, and desires to continue to retain Thake as the Village Manager under the terms, provisions, and conditions set forth in an employment agreement (“*Agreement*”); and

**WHEREAS**, the Village Board has determined that it will serve and be in the best interests of the Village and its residents to re-appoint Thake and approve the Agreement;

**NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF KENILWORTH, COOK COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1.**     **Recitals.** The foregoing recitals are incorporated in and made a part of this Resolution by this reference.

**Section 2.**     **Approval of Re-Appointment and Agreement.** The Village Board hereby approves (a) the re-appointment of Thake as Village Manager and (b) the Agreement by and between the Village and Thake in the form attached to this Resolution as *Exhibit A*.

**Section 3.**     **Execution of Agreement.** The Village President is hereby authorized and directed to execute and deliver, and the Village Clerk is hereby authorized to attest and seal, the Agreement upon receipt of no less than two copies the Agreement executed by Thake.

**Section 4**     **Effective Date.** This Resolution will be in full force and effect upon its passage and approval in the manner provided by law.

[SIGNATURE PAGE FOLLOWS]

**APPROVED** this 16th day of June, 2025.

AYES:

NAYS:

ABSENT:

ABSTAIN:

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Cecily Kaz, Village President

ATTEST:

---

Michael Gagnon, Village Clerk

**EXHIBIT A**  
**AGREEMENT**

## **EMPLOYMENT AGREEMENT**

THIS AGREEMENT, made and entered into as of this \_\_\_ day of June, 2025 by and between the VILLAGE OF KENILWORTH, an Illinois municipal corporation (hereinafter called “Employer” or “Village”), and KATARZYNA THAKE (hereinafter called “Employee”).

WITNESSETH:

WHEREAS, Employee commenced work as the Village Manager of the Village of Kenilworth on August 26, 2024, and Employer desires to continue to employ the services of Employee as Village Manager of the Village of Kenilworth on the terms and subject to the conditions set forth in this Agreement; and

WHEREAS, Employee desires to accept continuance of employment as Village Manager of the Village of Kenilworth on the terms and subject to the conditions set forth in this Agreement;

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties agree as follows:

### **Section 1. Duties**

Employer hereby agrees to employ Employee as Village Manager of Employer to perform the functions and duties specified in the Municipal Code and Ordinances of the Village of Kenilworth and to perform other legally permissible and proper duties and functions as the Village President and/or Board of Trustees (the “Board”) shall from time to time assign. Employee agrees to devote her full time and attention to the performance of the services described herein, including the performance of such other reasonable services and responsibilities as the Board may, from time to time, stipulate. Without limiting the generality of the foregoing, except for regular holidays observed by the Village of Kenilworth, Employee’s vacation days, days allowed for sick leave, and reasonable absence for personal and family leave, Employee ordinarily shall be present on Employer’s premises or actively engaged in service to or on behalf of Employer during normal business hours. Employee further agrees that she shall be present and serve as deputy Village Clerk and/or recording secretary for all meetings of the Board and its committees, other boards, committees, and commissions of the Village, (or shall assign a staff member or consultant to attend in her stead and act as recording secretary for Board committees, other Boards, Committees or commissions of the Village), and at such other times as the performance of her duties may reasonably require.

### **Section 2. Term**

2.1 The Employee's term of employment ("Term") shall commence on Effective Date and terminate on the date in May 2029 on which the current term of office of the Village President expires, unless the employment is terminated earlier pursuant to Section 9 of this Agreement. The Village and the Employee may, but shall have no obligation to, renew the Term for an additional four-year period, or for such other period of time as both parties may mutually agree, in accordance with applicable law. In the event that either the Village or the Employee determine not to renew

the Term, that party shall notify the other party in writing of such determination at least 90 days prior to the expiration of the Term; provided, however, that the failure to provide such notice shall not constitute, or be interpreted as, a renewal or extension of the Term.

2.2 Nothing in this Agreement shall prevent, limit or otherwise interfere with the right of Employee to resign at any time from employment with Employer, subject only to the provisions set forth in Section 10 of this Agreement.

### **Section 3. Salary; Taxes**

3.1 Employer agrees to pay Employee for her services rendered pursuant hereto an annual base salary of \$185,000.00, subject to applicable withholdings, payable in installments at the same times as other employees of Employer are paid.

3.2 In the discretion of the Board, Employee will be eligible for a bonus based upon actual performance measured against key objectives related to Village initiatives and priorities. Consideration of eligibility for a bonus under this Section will generally be on a calendar year fiscal year basis, unless otherwise agreed between Employee and Employer.

3.3 In the discretion of the Board, Employee will be eligible for base salary and/or other benefit adjustments in such amounts and to such extent as the Board may determine to be desirable on the basis of an annual performance review of Employee made at the same time as similar consideration is given other employees generally. Consideration of Employee's base salary, bonus, and Employer deferred compensation will be on a calendar year annual basis, generally in December, with any bonus salary increase and/or Employer paid increase in deferred compensation to commence January 1 thereafter.

3.4 All payments made, or benefits provided, to the Employee pursuant to this Agreement are subject to the usual and appropriate payroll, personnel, and benefits policies of the Village as well as the requirements of any applicable federal, state, or local laws, including appropriate tax withholdings. Nothing in this Agreement may be deemed or interpreted as requiring the Village to pay, directly or by way of reimbursement to the Employee, any federal or state income tax liability that the Employee may incur as a result of this Agreement or any of the transactions, benefits, or payments contemplated in this Agreement, except that the Village shall be obligated to pay any taxes withheld from Employee's payroll checks and shall be required to pay all employer matching taxes required by law. The Employee shall comply with all applicable Internal Revenue Service and Illinois Department of Revenue requirements and regulations concerning the transactions, benefits, or payments contemplated in this Agreement.

### **Section 4. Vacation; Sick Leave**

4.1 Employee shall begin accruing paid time off ("PTO") on August 26, 2024 ("Commencement Date") and such accruals will be calculated in accordance with the Village of

Kenilworth Employee Handbook, as applicable to full-time employees.<sup>1</sup> For the purposes of PTO only, one (1) work day will equal eight (8) hours of PTO.

4.2 Beginning on the Effective Date, Employer will credit five (5) days of PTO to the current balance of accrued PTO.

4.3 On and after January 1, 2025, Employee shall notify the Village Board of use of more than one consecutive day of vacation leave and obtain its approval for such use.

4.4 If the Employee for any reason separates employment from the Employer during the 2025 calendar year, and, at the time of separation, the Employee has not accrued sufficient PTO to account for the number of PTO days the Employee has taken before the separation date, the Employee must reimburse the Employer the difference between the amount of PTO taken and the amount of PTO accrued between the Commencement Date and the separation date (“PTO Deficit”). The PTO Deficit amount will be calculated by multiplying the PTO Deficit by the Employee’s hourly wage. For illustrative purposes only, if the PTO Deficit is 12 hours, the Employee must pay the Employer \$1,067.31 ( $\$185,000 / 2080 \text{ hours} = \$88.94 \text{ per hour}; 12 \text{ hours} \times \$88.94 = \$1,067.31$ ) upon separation.

4.5 Notwithstanding anything to the contrary contained in the Village of Kenilworth Employee Handbook, the Village agrees that the Employee may carry over up to four weeks (160 hours) of unused PTO from year to year. However, the Board and Employee recognize that Employee’s duties and responsibilities contemplate that, except in the event of an emergency, Employee will not be away from Village Business for an unreasonably extended period of time.

4.6 Employee shall be allowed absence for paid sick leave as provided in the Village of Kenilworth Employee Handbook.

### **Section 5. Retirement Plan**

Employee shall be eligible to participate in the Illinois Municipal Fund Retirement Plan or other 457(b) retirement plan.

Beginning on January 1, 2026, The Employee shall be eligible to participate in the Village’s existing IRS Section 457 Deferred Compensation Plan (457 Plan). The Employer agrees to contribute \$7,500 annually, to be paid in equal amounts over 24 pay periods, to the Employee’s account in the Villages 457 Plan, as part of the total annual compensation of the Employee. The Employee may elect to make additional contributions to the 457 Plan, which shall be made on pre-tax or post-tax basis as elected by the Employee and as allowed by law.

### **Section 6. Disability, Health and Life Insurance; Pension**

Employee will receive the same benefits for disability, health and life insurance and pension as are generally provided for other administrative office employees of Employer. Nothing

<sup>1</sup> The current accrual rate for full-time employees is 6.67 hours per pay period for a total of 160 hours of PTO on the Employee’s 1 year anniversary of the Commencement Date.

in this Agreement shall be deemed a waiver of Employee's rights under applicable COBRA regulations, as may be amended from time to time.

### **Section 7. Automobile**

The Village shall provide an automobile allowance to Employee in the amount of Four Hundred and 00/100 Dollars (\$400) per month during the term of this Agreement, to be paid once per month on the first payroll period in each month. Said automobile allowance is intended to provide for Employee's costs to own and operate a vehicle and as such, Employee will not be eligible for the reimbursement for gasoline, maintenance or per mile rate allowances in effect from time to time under Internal Revenue Service regulations. However, if Employee is to use her vehicle to travel on Village business greater than 50 miles outside of the Chicago metropolitan area, and it has been determined that the cost to travel by vehicle is less than the cost to travel by air or other means, then the Village shall reimburse the Employee at the IRS standard mileage rate in the course of that travel, as documented.

### **Section 8. Dues and Subscriptions**

Employer agrees to budget for and, upon Board approval, to pay for the professional dues and subscriptions of Employee necessary for her continuation and full participation in national, regional, state and local associations and organizations that the Board considers necessary and desirable for her continued professional participation, growth and advancement, and for the good of Employer.

### **Section 9. Professional Development**

Employer agrees to budget for and, upon Board approval, to pay the travel and subsistence expenses for Employee for professional and official travel, meetings and occasions adequate in the determination of the Board to continue the professional development of Employee and to adequately pursue necessary official and other functions for Employer. Employee shall be entitled to participate in one (1) Illinois state and one (1) national conference of the International City and County Management Association on an annual basis, with the costs of attendance, transportation and accommodations paid for by the Village, provided the Board retains the right to approve Employee's attendance at a particular conference and may permit Employee to attend additional conferences either at Employee's or the Village's expense.

### **Section 10. Termination and Severance Pay**

10.1 In the event that Employer, without Cause (as defined below), terminates the employment of Employee during such time that Employee is willing and able to perform her duties under this Agreement, then Employer shall provide a severance payment equal to eight (8) weeks of salary (the number of salary continuation weeks shall be referred to as the "Severance Period"). This severance shall be paid at the current rate of Employee's pay as of the date of termination pro rata on a monthly basis on the first day of the month for the Severance Period, unless otherwise agreed to by Employer and Employee. All required withholding will be deducted from the severance payments. During the Severance Period, the Village shall pay the COBRA insurance continuation premiums for Employee and Employee's eligible spouse and dependents, provided

these individuals make a timely election for COBRA insurance continuation benefits and remain eligible for COBRA insurance continuation benefits throughout the Severance Period. Employer shall not terminate Employee's employment for Cause until the Board shall have provided an opportunity for Employee and her legal counsel to appear and be heard before the Board, and the Board shall have found, in good faith, that Cause existed. For purposes of this Agreement, "Cause" shall mean: (a) the repeated failure, refusal, or neglect of Employee, after ten (10) calendar days' notice, to perform the duties assigned to Employee pursuant to Section 1 hereof to the reasonable satisfaction of the Board; (b) conviction of Employee of a felony or other criminal act involving dishonesty or moral turpitude; (c) commission by Employee of (i) theft, embezzlement, (ii) any illegal acts (other than minor traffic speeding and parking violations), (iii) any acts of dishonesty in connection with the performance of Employee's duties; or (iv) any acts that materially damage the reputation of Employer; (d) performance of duties under this Agreement in a manner that constitutes, in the opinion of the Board, gross negligence or willful or wanton misconduct; or (e) any material violation of any statutory or common law duty to Employer.

10.2 Upon termination of Employee's employment, regardless of the reason therefor, Employee shall promptly surrender to Employer all property provided him by Employer for use in relation to her employment, and, in addition, Employee shall surrender to Employer any and all Village records. Employee shall be permitted to retain any Village issued cellular telephone and cellular phone number.

10.3 If the Village determines that across-the-board wage or benefits reductions of a majority of employees is necessary, the Employee's salary or benefits will not be reduced by an amount in a greater percentage than the reduction of wages and benefits made to other employees.

10.4 In the event Employee voluntarily resigns her employment with Employer, Employee shall give Employer sixty-five (65) days notice in advance, unless the parties otherwise agree.

## **Section 11. Performance Evaluation**

11.1 Annually, the Board and Employee shall define such goals and performance objectives which they determine necessary for the proper operation of the Village of Kenilworth and in the attainment of the Board's policy objectives and shall further establish a relative priority among those various goals and objectives, which shall be reduced to writing. Such goals and objectives shall generally be attainable within the time limitations as specified and the annual operating and capital budget and appropriations provided.

11.2 The Board shall review and evaluate the performance of Employee at least once annually following the close of each Village fiscal year. Such review and evaluation shall be in accordance with specific criteria developed jointly by Employer and Employee and approved by the Board. Such criteria may be revised as the Board may from time to time determine in consultation with Employee. Further, the Village President shall provide Employee with a summary written statement of the findings of the Board and provide an adequate opportunity for Employee to discuss her evaluation with the Board. At each such review and evaluation, Employee and Employer may each raise particular terms of this Agreement for review and possible amendment.

11.3 In effecting the provisions of this Section 10, the Board and Employee mutually agree to abide by the provisions of applicable law.

## **Section 12. Indemnification**

12.1 Employer shall defend, save harmless and indemnify Employee in accordance with the provisions of the Kenilworth Village Code, as it may be amended or recodified from time to time.

12.2 In the event that such provisions of the Kenilworth Village Code are not in force and effect, Employer shall defend, save harmless and indemnify Employee against any tort, professional liability claim or demand or other legal action, whether groundless or otherwise, arising out of an alleged act or omission occurring in the performance of Employee's duties as Village Manager and/or Deputy Village Clerk, except where any such claim is based upon the gross negligence or willful or wanton misconduct of Employee. Employer will defend, compromise and/or settle, at Employer's discretion, any such claim or suit and pay the amount of any settlement or judgment rendered thereon.

## **Section 13. Bonding**

Employer shall bear the full cost of any fidelity or other bonds required of Employee under any law or ordinance in order to discharge her duties for the Village of Kenilworth.

## **Section 14. Other Terms and Conditions of Employment**

14.1 The Board, in consultation with Employee, shall fix any such other reasonable terms and conditions of employment, as it may determine from time to time, relating to the performance of Employee, provided such terms and conditions are not inconsistent with or in conflict with the provisions of this Agreement, the Municipal Code or any other law.

14.2 All provisions of the Municipal Code, and regulations and rules of Employer relating to vacation and sick leave, retirement and pension system contributions, holidays and other fringe benefits and working conditions as they now exist or hereafter may be amended, shall apply to Employee as they would to other employees of Employer, in addition to the benefits enumerated in this Agreement specifically for the benefit of Employee except as herein provided. However, the Employee shall not be entitled to receive the Longevity benefit described in the Village of Kenilworth Employee Handbook.

## **Section 15. General Provisions**

15.1 This Agreement, together with Employer's Municipal Code and applicable laws of the State of Illinois, shall constitute the entire agreement between the parties relating to Employee's employment and replaces and supersedes any prior agreements between the Village and Employee relating to her employment during the Term of this Agreement.

15.2 This Agreement shall be binding upon and inure to the benefit of Employee and the heirs at law and executors of Employee.

15.3 This Agreement shall become effective commencing retroactively to May 6, 2025 (“Effective Date”), and shall be executed by Employee and executed on behalf of Employer by the Village President and attested by the Village Clerk.

15.4 If any provision, or any portion thereof, contained in this Agreement is held unconstitutional, invalid or unenforceable, the remainder of this Agreement, or portion thereof, shall be deemed severable, shall not be affected and shall remain in full force and effect.

15.5 Employee represents and warrants to Employer that Employee is authorized to work in the United States. Employee further represents and warrants to Employer that Employee is not under any contractual, statutory, or other obligation that would prohibit or limit Employee’s ability to be employed by Employer in the capacity contemplated by this Agreement or to perform any of the duties set forth in this Agreement.

15.6 Employee represents and warrants to Employer that he is not a person or entity named as a Specially Designated National and Blocked Person (as defined in Presidential Executive Order 13224) and that he is not acting, directly or indirectly, for or on behalf of a Specially Designated National and Blocked Person. Employee further represents and warrants to Employer that Employee is not, directly or indirectly, engaged in, and is not facilitating, the transactions contemplated by this Agreement on behalf of any person or entity named as a Specially Designated National and Blocked Person. Employee hereby agrees to defend, indemnify and hold harmless Employer, its corporate authorities, and all of its elected or appointed officials, officers, employees, agents, representatives, engineers, and attorneys, from and against any and all claims, damages, losses, risks, liabilities, and expenses (including reasonable attorneys’ fees and costs) arising from or related to any breach of the representations and warranties in this subsection.

15.7 Any notice required to be given under this Agreement must be in writing and must be delivered (i) personally, (ii) by a reputable overnight courier, (iii) by certified mail, return receipt requested, and deposited in the U.S. Mail, postage prepaid, or (iv) by E-mail. E-mail notices will be deemed valid and received by the addressee only upon explicit or implicit acknowledgment of receipt by the addressee. Unless otherwise expressly provided in this Agreement, notices will be deemed received upon the earlier of (a) actual receipt; (b) one business day after deposit with an overnight courier as evidenced by a receipt of deposit; or (c) three business days following deposit in the U.S. mail, as evidenced by a return receipt. By notice complying with the requirements of this Section, each party will have the right to change the address or the addressee, or both, for all future notices to the other party, but no notice of a change of addressee or address will be effective until actually received.

Notices and communications to Employer shall be addressed to, and delivered at, the following address:

Village of Kenilworth  
419 Richmond Road  
Kenilworth, Illinois 60043  
Attention: Village President  
cckaz17@gmail.com

With a copy to:

Ancel Glink, P.C.  
140 S. Dearborn Street, 6th Floor  
Chicago, Illinois 60603  
Attention: Kenilworth Village Counsel  
[gjones@ancelglink.com](mailto:gjones@ancelglink.com)

Notices and communications to Employee shall be addressed to, and delivered at, the following address:

Katarzyna Thake  
611 Pierce Court  
Grayslake, IL 60030  
[Thake.k.m@gmail.com](mailto:Thake.k.m@gmail.com)

With a copy to:

Kate L. McCracken, Esq.  
1001 E. Main St., Suite G  
St. Charles, IL 60174  
[kate@hmcpc.com](mailto:kate@hmcpc.com)

15.8 No waiver, modification or amendment of this Agreement shall be valid and enforceable unless it is in writing, is specifically designated as a waiver, modification or amendment of this Agreement, and is signed by Employee and an authorized representative of the Board.

15.9 The failure by either party to require the performance of any provision of this Agreement shall in no way affect the rights of that party to enforce the same in the future, nor shall the waiver by any party of any breach or evasion of any provision of this Agreement be interpreted as a waiver with respect to any subsequent breach or evasion.

15.10 This Agreement and any amendments hereto shall be governed by and interpreted in accordance with the laws of the State of Illinois without giving effect to the principles of conflicts of laws thereof.

*[SIGNATURE PAGE FOLLOWS]*

IN WITNESS WHEREOF, the Village of Kenilworth has caused this Agreement to be signed and executed in its behalf by its Village President, and duly attested by its Village Clerk, and Employee has signed and executed this Agreement, both in duplicate, the day and year first written above.

\_\_\_\_\_  
Cecily Kaz, Village President

ATTEST:

\_\_\_\_\_  
Village Clerk

\_\_\_\_\_  
Katarzyna Thake

**Village of Kenilworth  
Annual Salaries and Benefits**

In compliance with Section 7.3 of the Illinois Open Meetings Act, 5/ILCS 120/7.3, the Village of Kenilworth is hereby making available at its principal office at 419 Richmond Road, Kenilworth, Illinois, the current Compensation Plan for all Village employees, including total compensation packages that are equal to or in excess of \$150,000 per year.

Last Name	First Name	Current Job Title	Holidays	Personal Days	Vacation Days (1)	Sick Days	Annual Salary (2)	Longevity (3)	Insurance (4)	Auto Allowance	457 Plan Contribution	Bonus (5)	2025 Total Per 5/ILCS 120/7.3
Thake	Katarzyna	Village Manager	9	3	15	Per Need	185,000			3,200		5,000	193,200

- (1) - Vacation Days vary based on experience and tenure
- (2) - Proposed annual salary for the Village Manager and Police Chief is effective January 1 of each year. All other positions are based on rates effective on May 1 of each year.
- (3) - For eligible staff, longevity is a percentage of base salary (.5% at 5 yrs service, 1% at 10 yrs service, 1.5% at 10 yrs service and 2% at 20 yrs service)
- (4) - Insurance includes employer paid costs for health, dental, and vision insurance
- (5) - Proposed employee bonuses payable at the end of each Fiscal Year.



## Request for Board Action

**Agenda Item:** V.B.3

**Considered By:**  
Village Board

**Date:**  
06/16/25

**Staff Contact:** Nicole Giddens, Lauterbach & Amen  
Kathy M. Thake, Village Manager

**Subject:** Acceptance of the Annual Financial Report for the Period January 1 through December 31, 2024

**Summary:** The Village is required to have an annual financial report prepared no less than once every 12-months. Attached for consideration is the annual audit of the Village's financial statements for calendar year 2024 as prepared by the independent auditing firm of Sikich.

**Background of Matter:** Attached is draft copy of the Village of Kenilworth Annual Financial Report for fiscal year ended December 31, 2024. A representative from Sikich will be present at the Village Board meeting remotely to present the draft audit report and address any questions the Board may have regarding the document.

The common question regarding an audit was if the determination was that we had a "clean" audit. The answer is "yes," but more accurately the auditors expressed an opinion that the financial statements prepared by the Village present fairly, in all material aspects, the financial position of our activities. Their opinion is expressed on page one of the audit and this is the best opinion that a governmental body can achieve on their audit. This is the first year in a long time that Village has not received a management letter comment.

Additionally, upon acceptance by the Board, the final version will be placed on the website with our past audits.

This represents the fifth year of Sikich auditing the Village's financial records. Sikich also performs the independent audit of the TIF Fund.

**Financial Impact:** There is no financial impact associated with the acceptance of the audit. Funds necessary for engaging an independent firm for the audit process are budgeted on an annual basis.

**Recommendation:** It is recommended that the Village Board review and accept the annual financial report as prepared and presented by the auditor.

**Attachment:** Annual Financial Report for Calendar Year 2024

## VILLAGE OF KENILWORTH, ILLINOIS

### ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2024

We are submitting to you the following draft of your financial statements to expedite your review. As stated in our engagement letter with you, the fair presentation of the financial statements is your responsibility. This draft, or elements within should not be shared with any external parties, nor should any inference be made to any parties that no material adjustments or material disclosure modifications are expected before these statements are submitted as final.

[SIKICH.COM](https://www.sikich.com)

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## **INTRODUCTORY SECTION**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

PRINCIPAL OFFICIALS

December 31, 2024

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**PRESIDENT**

Cecily Kaz

**BOARD OF TRUSTEES**

Christopher Ottsen  
Amy Hannus  
Walter Kelly

Tim Ransford  
John Gottschall  
Matthew Lojkovic

**VILLAGE CLERK**

Michael Gagnon

**VILLAGE ATTORNEY**

Gregory Jones

**TREASURER**

Jaramee Finn

**VILLAGE MANAGER**

Katarzyna M. Thake

**FINANCIAL SECTION**

## INDEPENDENT AUDITOR'S REPORT

The Honorable President  
Members of the Board of Trustees  
Village of Kenilworth, Illinois

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Kenilworth, Illinois (the Village), as of and for the year ended December 31, 2024, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Kenilworth, Illinois as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements as a whole. The accompanying combining and individual fund financial statements and schedules, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Naperville, Illinois  
**REPORT DATE**, 2025

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

Our discussion and analysis of the Village of Kenilworth's financial performance provides an overview of the Village's financial activities for the fiscal year ended December 31, 2024. Please read it in conjunction with the Village's financial statements, which begin on page 4.

## FINANCIAL HIGHLIGHTS

- The Village's net position increased as a result of this year's operations. Net position of business-type activities decreased by \$100,892, or 1 percent, and net position of the governmental activities increased by \$3,544,977, or 119 percent.
- During the year, government-wide revenues for the primary government totaled \$10,597,338 while expenses totaled \$7,153,253, resulting in an increase to net position of \$3,444,085.
- The Village's net position totaled \$18,617,196 on December 31, 2024, which includes \$11,751,660 net investment in capital assets, \$4,302,210 subject to external restrictions, and \$2,563,326 unrestricted net position.
- The Village's governmental funds for the year ending December 31, 2024 reported combined ending fund balances of \$17,754,475, which is an increase of \$4,298,259, over last fiscal year's total of \$13,456,216. Of the \$17,754,475 total, \$4,089,139, or 23 percent of the fund balance constitutes unassigned fund balance, an increase of 62 percent from the prior year.
- The General Fund reported a fund balance increase for the year ending December 31, 2024 of \$1,687,192, resulting in ending fund balance of \$6,277,623, an increase of 37 percent. This slight increase was related to a spike in building permit revenue and \$300,000 in state grant funding during the year.

## USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 4 - 7) provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. Fund financial statements begin on page 8. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds.

## USING THIS ANNUAL REPORT – Continued

### **Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a matter similar to a private-sector business. The government-wide financial statements can be found on pages 4 - 7 of this report.

The Statement of Net Position reports information on all the Village's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's capital assets, is needed to assess the overall health of the Village.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and charges for services (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, highways and streets, police protection, planning and zoning, and economic development. The business-type activities of the Village include waterworks system operations.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into one of three categories: governmental funds, proprietary funds, and fiduciary funds.

## USING THIS ANNUAL REPORT – Continued

### **Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Debt Service, Capital Projects and 2024A Bond/Lake Front Project Funds, all of which are considered major funds. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual budget for all the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 8 - 11 of this report.

### **Proprietary Funds**

The Village maintains one proprietary fund type: enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes one enterprise fund to account for its waterworks system operations.

## **USING THIS ANNUAL REPORT – Continued**

### **Fund Financial Statements – Continued**

#### **Proprietary Funds – Continued**

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Waterworks System Fund, which is considered to be a major fund of the Village.

The basic proprietary fund financial statements can be found on pages 12 - 16 of this report.

#### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village of Kenilworth's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 17 - 18 of this report.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 - 58 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's General Fund budgetary comparison schedule, disclosures regarding the Village's two pension plans, and the Retiree Benefits Plan. Required supplementary information can be found on pages 59 - 69 of this report. The combining statements referred to earlier in connection with non-major governmental funds is presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 70- 92 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Village, assets/deferred outflows exceeded liabilities/deferred inflows by \$18,617,196.

	Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Current and Other Assets	\$ 30,080,126	24,910,906	1,057,518	837,752	31,137,644	25,748,658
Capital Assets	11,619,149	10,952,689	12,553,119	13,068,938	24,172,268	24,021,627
Total Assets	41,699,275	35,863,595	13,610,637	13,906,690	55,309,912	49,770,285
Deferred Outflows	275,391	1,531,137	58,835	106,212	334,226	1,637,349
Total Assets/Deferred Outflows	41,974,666	37,394,732	13,669,472	14,012,902	55,644,138	51,407,634
					-	
Long-Term Debt	23,421,116	22,184,901	1,517,587	1,750,512	24,938,703	23,935,413
Other Liabilities	1,444,134	1,061,572	68,986	68,646	1,513,120	1,130,218
Total Liabilities	24,865,250	23,246,473	1,586,573	1,819,158	26,451,823	25,065,631
Deferred Inflows	10,575,119	11,158,939	-	9,953	10,575,119	11,168,892
Total Liabilities/Deferred Inflows	35,440,369	34,405,412	1,586,573	1,829,111	37,026,942	36,234,523
					-	
Net Position						
Net Investment in						
Capital Assets	668,541	741,909	11,083,119	11,378,938	11,751,660	10,700,716
Restricted	4,196,177	2,987,455	106,033	75,901	4,302,210	3,063,356
Unrestricted (Deficit)	1,669,579	(740,044)	893,747	728,952	2,563,326	1,409,039
					-	
Total Net Position	6,534,297	2,989,320	12,082,899	12,183,791	18,617,196	15,173,111

A portion of the Village's net position, \$11,751,660, reflects its investment in capital assets (for example, land, infrastructure, and equipment), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$4,302,210, of the Village's net position represents resources that are subject to external restrictions on how they may be used, specifically for debt service requirements, public safety and highways and streets. The remaining \$2,563,326 represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Position					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues						
Charges for Services	\$ 1,579,855	1,375,627	1,076,360	1,069,512	2,656,215	2,445,139
Operating Grants/Contrib.	313,873	9,609	-	-	313,873	9,609
Capital Grants/Contrib.	111,748	108,508	-	443,079	111,748	551,587
General Revenues						
Taxes						
Property	5,501,688	5,260,098	-	-	5,501,688	5,260,098
Replacement	62,258	106,074	-	-	62,258	106,074
State Income	426,929	401,536	-	-	426,929	401,536
State Sales	221,100	222,026	-	-	221,100	222,026
Utility	197,319	205,110	-	-	197,319	205,110
Other	113,509	118,818	-	-	113,509	118,818
Investment Income	866,801	634,154	39,128	29,733	905,929	663,887
Miscellaneous	80,953	125,283	5,817	6,132	86,770	131,415
Total Revenues	9,476,033	8,566,843	1,121,305	1,548,456	10,597,338	10,115,299
Expenses						
General Government	1,470,341	1,004,017	-	-	1,470,341	1,004,017
Public Works	88,652	1,115,717	-	-	88,652	1,115,717
Public Safety	3,248,883	2,709,885	-	-	3,248,883	2,709,885
Highways and Streets	481,243	655,958	-	-	481,243	655,958
Economic Development	91,304	11,450	-	-	91,304	11,450
Culture and Recreation	65,792	59,798	-	-	65,792	59,798
Interest on Long-Term Debt	484,841	469,095	-	-	484,841	469,095
Waterworks System	-	-	1,222,197	951,426	1,222,197	951,426
Total Expenses	5,931,056	6,025,920	1,222,197	951,426	7,153,253	6,977,346
Change in Net Position	3,544,977	2,540,923	(100,892)	597,030	3,444,085	3,137,953
Net Position - Beginning as Restated	2,989,320	448,397	12,183,791	11,586,761	15,173,111	12,035,158
Net Position-Ending	6,534,297	2,989,320	12,082,899	12,183,791	18,617,196	15,173,111

## GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

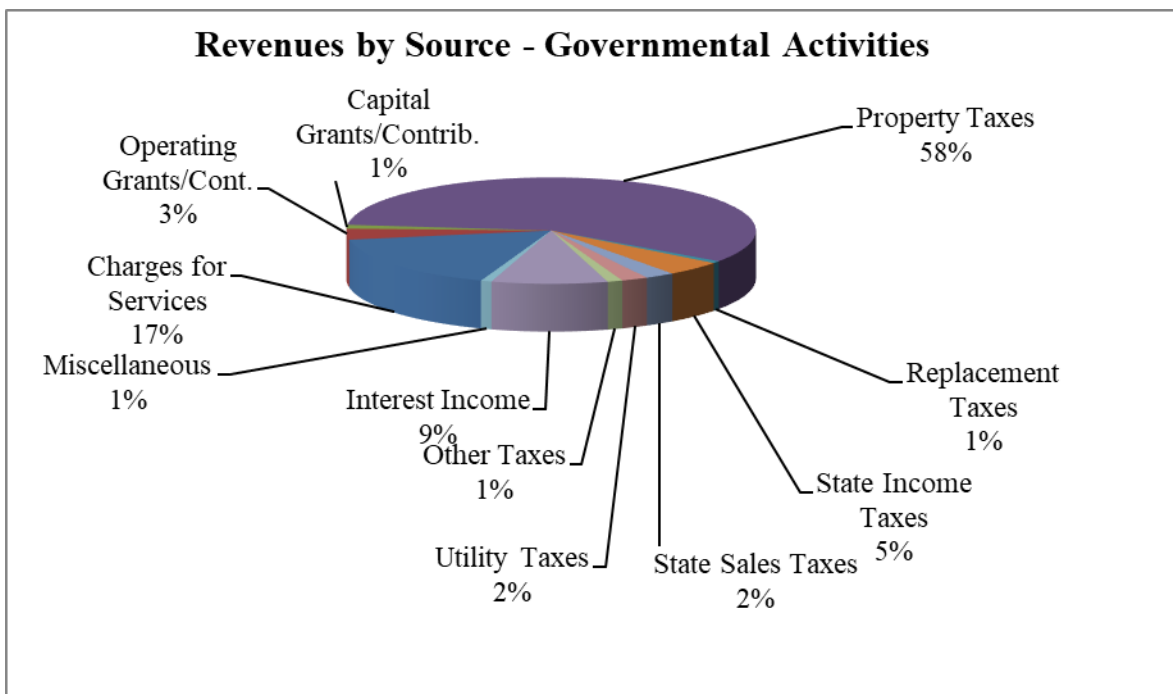
Net position of the Village's governmental activities increased by 119 percent (\$2,989,320 at December 31, 2023 compared to \$6,534,297 at December 31, 2024). Unrestricted net position, the part of net position used to finance day-to-day operations without constraints, totaled a positive \$1,669,579 at December 31, 2024.

Net position of business-type activities decreased by 1 percent (\$12,183,791 at December 31, 2023 compared to \$12,082,899 at December 31, 2024).

### Governmental Activities

Revenues for governmental activities totaled \$9,476,033, while the cost of all governmental functions totaled \$5,931,056, resulting in an increase of \$3,544,977 for the year ended December 31, 2024. This net income is due to return on investment income, state grant funding and building permit applications.

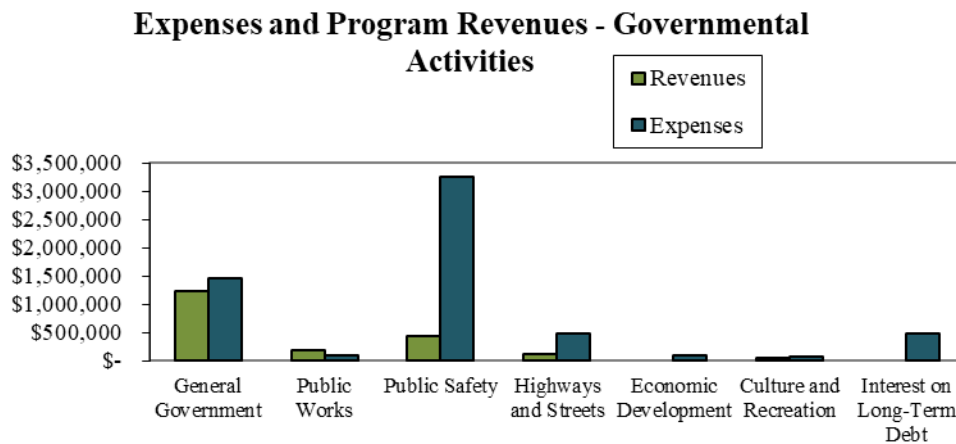
The following table graphically depicts the major revenue sources of the Village. It depicts the Village's reliance upon property taxes and charges for services to fund governmental activities. It also shows the less significant percentage of revenue the Village receives from utility taxes and telecommunication taxes. The percentage of revenues by source has remained fairly constant from year to year.



**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

**Governmental Activities – Continued**

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues generated by Charges for Services for the program.



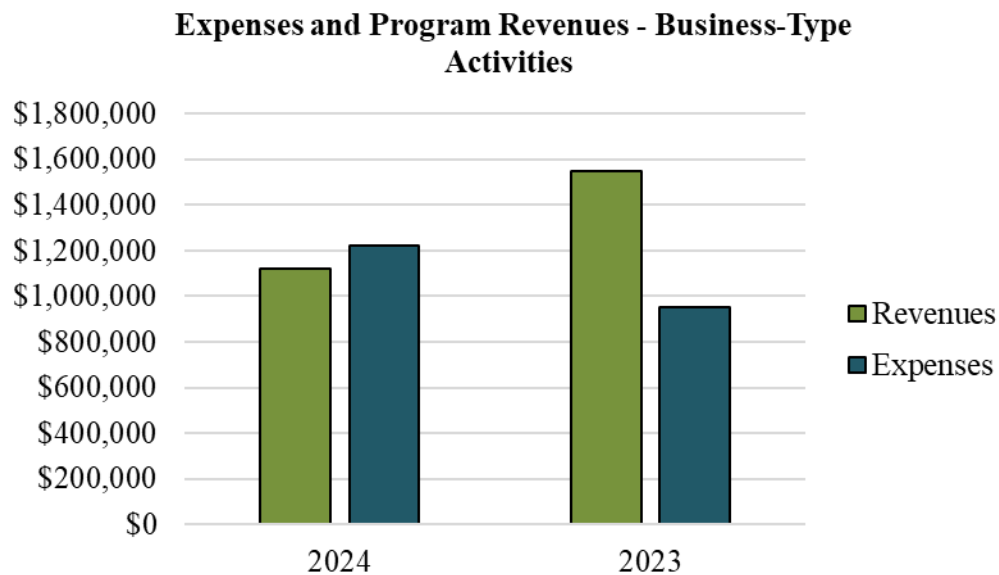
**Business-Type activities**

Business-Type activities for the year ended December 31, 2024 reported total revenues of \$1,121,305, while the cost of all business-type activities totaled \$1,222,197, resulting in a decrease of \$100,892. The decrease in comparison to prior year is primarily due to the absence of revenue from capital grants and contributions of capital assets.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

### Business-Type Activities – Continued

The below graph compares program revenues to expenses for utility operations.



## FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### Governmental Funds

The focus of the Village’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

The Village’s governmental funds reported combining ending fund balances of \$17,754,475, which is an increase of \$4,298,259, from last year’s total of \$13,456,216. Of the \$17,754,475 total combined fund balances, \$4,089,139, or 23 percent, of the fund balance constitutes unassigned fund balance.

The General Fund reported fund balance for the year of \$6,277,623, an increase of 37 percent. The increase is due to \$300,000 in state grant funding.

## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

### Governmental Funds – Continued

The General Fund is the chief operating fund of the Village. At December 31, 2024, unassigned fund balance in the General Fund was \$4,089,139, which represents 65 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 82 percent [\$4,089,139 of \$5,003,121] of total General Fund expenditures. The Village fund balance policy targets unrestricted fund balance of 55-70%.

The Debt Service Fund reported a decrease in fund balance of \$13,694, or 16 percent. The decrease was due to property tax and interest income revenues being slightly less than principal and interest costs for the year. The fund balance of \$69,635 is restricted for future debt service payments.

During the fiscal year, a General Obligation Limited Bond was issued in the amount of \$935,000. Proceeds in the amount of \$458,150 were reported in the Capital Projects Fund, resulting in ending fund balance of \$5,571,591. Of that total, \$476,850 of the proceeds were reported in the Debt Service Fund, a major fund, resulting in ending fund balance of \$69,635. Proceeds from the bond are earmarked for capital improvements and other lawful expenditures. During the current year a total of \$336,256 was spent on capital improvements and other long-lived expenditures within the major capital project funds.

The Village implemented the 2024A Bond/Lake Front Project fund during fiscal year 2024, a nonmajor fund, at which time the Village issued General Obligation Limited Bonds in the amount of \$7,465,000 to execute the first phase of this three-phase plan. \$5,605,000 of the bond processed were earmarked to payoff the 2023 General Obligation Limited Bond. The remaining proceeds will be used to support the Lake Front Project.

All other governmental funds of the Village are reported as non-major funds, including the Sewer Service Fund, Motor Fuel Tax Fund, Green Bay Road Tax Increment Financing Fund and 2023 Capital Infrastructure Fund. The Sewer Service Fund reported an increase in fund balance of \$39,746 due to sewer charges exceeding budgetary expectations and expenditures coming in under budget for the year. The Motor Fuel Tax Fund reported an increase in fund balance of \$147,812, primarily from investment income and Motor Fuel Tax Disbursements.

During the previous fiscal years, the Village established the Green Bay Road Tax Increment Financing (TIF) Fund to account for incremental revenues and related expenditures within the Green Bay Road TIF District. There were \$276,995 in expenditures during the fiscal year and incremental revenues and interest income totaled \$368,299. Additionally, there was other financing sources of \$800,000 which also contributed to the \$1,076,995 increase in fund balance for the fund.

The Village implemented the 2023 Capital Infrastructure fund during fiscal year 2013, a nonmajor fund, at which time the Village issued General Obligation Limited Bonds in the amount of \$9,590,000 to execute the first phase of this three-phase plan. The remaining \$1,140,911 in funds are earmarked to support the 2024 Lake Front Improvement Project.

## **FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS – Continued**

### **Proprietary Funds**

The Village’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Waterworks System Fund as a major proprietary fund that accounts for the provision of water services to the residents of the Village. In the current year, the Waterworks System Fund reported an operating income of \$656,228 before calculating depreciation. The increase for the year is a result of revenues exceeding budgetary expectations for the year.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The Village Board amended the General Fund budget during the year. General Fund actual revenues for the year totaled \$6,614,138, compared to budgeted revenues of \$6,262,950. All revenue categories, except for Other Taxes and Miscellaneous came in over budget for the year ending December 31, 2024.

The General Fund actual expenditures for the year were \$5,003,121, with budgeted expenditures of \$5,149,788. Total expenditures were under budget across all of the General Fund departments with exception of Public Safety, Highway and Streets, Culture and Recreation and Capital Outlay for the year ending December 31, 2024.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

#### **Capital Assets**

The Village’s investment in capital assets for its governmental and business type activities as of—December 31, 2024, was \$24,172,268 (net of accumulated depreciation). This investment in capital assets includes land and right of way, building and improvements, machinery and equipment, and sanitary and sewer system.

**CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued**

**Capital Assets – Continued**

	Capital Assets - Net of Depreciation					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2024	2023	2024	2023	2024	2023
Land and Right of Way	\$ 780,088	780,088	38,648	38,648	818,736	818,736
Construction in Progress	993,450	82,106	-	28,050	993,450	110,156
Buildings and Improvements	913,498	932,313	12,314,906	12,766,075	13,228,404	13,698,388
Machinery and Equipment	277,212	227,290	193,565	236,165	470,777	463,455
Sanitary and Sewer System	2,788,414	2,880,999	-	-	2,788,414	2,880,999
Streets	5,811,487	6,045,756	-	-	5,811,487	6,045,756
Intangible Capital Assets	55,000	4,137	-	-	55,000	4,137
Totals	11,619,149	10,952,689	12,547,119	13,068,938	24,166,268	24,021,627

This year's major additions included:

Construction in Progress	\$ 911,344
Building and Improvements	69,603
Machinery and equipment	111,011
Streets	36,313
Intangible Equipment	75,000
	<u>1,203,271</u>

Additional information on the Village's capital assets can be found in note 4 of this report.

**Debt Administration**

At year end on December 31, 2024, the Village had total outstanding debt of \$15,380,000 as compared to \$14,600,000 the previous fiscal year ending on December 31, 2023, an increase of 5.3 percent due to budgeted bond issuances. During 2024, the General Obligation Limited Bonds of 2024 were issued.

The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding					
	Governmental		Business-Type		Totals	
	Activities		Activities			
	2024	2023	2024	2023	2024	2023
General Obligation Bonds - Net	\$ 13,910,000	12,910,000	1,470,000	1,690,000	15,380,000	14,600,000

## **CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued**

### **Debt Administration – Continued**

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 8.625 percent of its total assessed valuation. The current debt limit for the Village is \$33,661,813.

Additional information on the Village's long-term debt can be found in Note 6 of this report.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2024 budget, tax rates, and fees that will be charged for its governmental activities. One of those factors is the economy, including unemployment rates, consumer price index projections, and the impact from the global pandemic, etc. Although the Village considers the economy in setting rates and fees during the budget process, the Village does not feel that these economic factors will have significant bearing on Village operations in the coming year.

The Village will continue to remain conservative in its budgeting of both revenue and expenses, until certainty arises regarding the long-term financial impacts of COVID-19 and potential changes to the existing revenue sharing methodology are known. The Village's primary reliance upon stable revenue sources such as property taxes is anticipated to shelter the Village from state and federal economic factors in the short-term.

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Village Manager, Village of Kenilworth, 419 Richmond Road, Kenilworth, IL 60043.

## **BASIC FINANCIAL STATEMENTS**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF NET POSITION

December 31, 2024

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and investments	\$ 17,759,785	\$ 720,207	\$ 18,479,992
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	5,311,963	-	5,311,963
Accounts	215,346	230,578	445,924
Leases	5,669,441	-	5,669,441
Prepaid items	766,597	700	767,297
Net pension asset	356,994	106,033	463,027
Capital assets not being depreciated	1,773,538	38,648	1,812,186
Tangible and intangible capital assets being depreciated (net of accumulated depreciation and amortization)	9,845,611	12,514,471	22,360,082
<b>Total assets</b>	<b>41,699,275</b>	<b>13,610,637</b>	<b>55,309,912</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pension items - IMRF	198,088	58,835	256,923
Pension items - Police Pension	77,303	-	77,303
<b>Total deferred outflows of resources</b>	<b>275,391</b>	<b>58,835</b>	<b>334,226</b>
<b>Total assets and deferred outflows of resources</b>	<b>41,974,666</b>	<b>13,669,472</b>	<b>55,644,138</b>
<b>LIABILITIES</b>			
Accounts payable	481,041	49,410	530,451
Accrued interest payable	50,596	3,675	54,271
Accrued payroll	41,637	4,581	46,218
Deposits payable	865,342	11,320	876,662
Due to fiduciary component units	5,518	-	5,518
Noncurrent liabilities			
Due within one year	1,840,440	230,078	2,070,518
Due in more than one year	21,580,676	1,287,509	22,868,185
<b>Total liabilities</b>	<b>24,865,250</b>	<b>1,586,573</b>	<b>26,451,823</b>

(This statement is continued on the following page.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF NET POSITION (Continued)

December 31, 2024

	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred revenue	\$ 5,274,922	\$ -	\$ 5,274,922
Leases	5,300,197	-	5,300,197
Total deferred inflows of resources	10,575,119	-	10,575,119
Total liabilities and deferred inflows of resources	35,440,369	1,586,573	37,026,942
<b>NET POSITION</b>			
Net investment in capital assets*	668,541	11,083,119	9,116,827
Restricted for			
Public safety	119,933	-	119,933
Highways and streets	760,112	-	760,112
Economic development	1,711,138	-	1,711,138
Debt service	69,635	-	69,635
Capital improvements	1,178,365	-	1,178,365
Retirement	356,994	106,033	463,027
Unrestricted	1,669,579	893,747	5,198,159
<b>TOTAL NET POSITION</b>	<b>\$ 6,534,297</b>	<b>\$ 12,082,899</b>	<b>\$ 18,617,196</b>

\*General Obligation Bonds Series 2022 ARS were issued as governmental activities debt in part to fund capital asset acquisitions for the business-type activities. Therefore, the total column includes the total outstanding balance for these bonds (including unamortized premium and unspent proceeds), while the governmental activities column includes only the portion used to fund governmental activities capital asset acquisitions in the calculation of the net investment in capital assets.

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT</b>				
Governmental Activities				
General government	\$ 1,470,341	\$ 1,213,048	\$ 12,968	\$ -
Public works	88,652	185,609	-	-
Public safety	3,248,883	128,443	300,905	-
Highways and streets	481,243	-	-	111,748
Economic development	91,304	-	-	-
Culture and recreation	65,792	52,755	-	-
Interest on long-term debt	484,841	-	-	-
Total governmental activities	5,931,056	1,579,855	313,873	111,748
Business-Type Activities				
Waterworks system	1,222,197	1,076,360	-	-
Total business-type activities	1,222,197	1,076,360	-	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 7,153,253</b>	<b>\$ 2,656,215</b>	<b>\$ 313,873</b>	<b>\$ 111,748</b>

	<b>Net (Expense) Revenue and Change in Net Position</b>		
	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
	\$ (244,325)	\$ -	\$ (244,325)
	96,957	-	96,957
	(2,819,535)	-	(2,819,535)
	(369,495)	-	(369,495)
	(91,304)	-	(91,304)
	(13,037)	-	(13,037)
	(484,841)	-	(484,841)
	(3,925,580)	-	(3,925,580)
	-	(145,837)	(145,837)
	-	(145,837)	(145,837)
	(3,925,580)	(145,837)	(4,071,417)
General Revenues			
Taxes			
Property	5,501,688	-	5,501,688
Replacement	62,258	-	62,258
State sales	221,100	-	221,100
Utility	197,319	-	197,319
Other	113,509	-	113,509
Unrestricted			
Income tax	426,929	-	426,929
Investment income	866,801	39,128	905,929
Miscellaneous	80,953	5,817	86,770
Total	7,470,557	44,945	7,515,502
CHANGE IN NET POSITION	3,544,977	(100,892)	3,444,085
NET POSITION, JANUARY 1	2,989,320	12,183,791	15,173,111
<b>NET POSITION, DECEMBER 31</b>	<b>\$ 6,534,297</b>	<b>\$ 12,082,899</b>	<b>\$ 18,617,196</b>

See accompanying notes to financial statements.

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

BALANCE SHEET  
GOVERNMENTAL FUNDS

December 31, 2024

	Major Funds					Total
	General	Debt Service	Capital Projects	2024A Bond/ Lake Front Project	Nonmajor Governmental	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 6,027,488	\$ 57,129	\$ 5,596,243	\$ 1,941,518	\$ 4,137,407	\$ 17,759,785
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	3,528,041	1,783,894	-	-	28	5,311,963
Accounts	170,527	-	-	-	44,819	215,346
Leases	5,669,441	-	-	-	-	5,669,441
Prepaid items	766,597	-	-	-	-	766,597
<b>TOTAL ASSETS</b>	<b>\$ 16,162,094</b>	<b>\$ 1,841,023</b>	<b>\$ 5,596,243</b>	<b>\$ 1,941,518</b>	<b>\$ 4,182,254</b>	<b>\$ 29,723,132</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 169,289	\$ -	\$ 24,652	\$ 226,541	\$ 60,559	\$ 481,041
Accrued payroll	40,591	-	-	-	1,046	41,637
Deposits payable	865,342	-	-	-	-	865,342
Due to fiduciary component units	5,518	-	-	-	-	5,518
Total liabilities	1,080,740	-	24,652	226,541	61,605	1,393,538
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable property taxes	3,503,534	1,771,388	-	-	-	5,274,922
Leases	5,300,197	-	-	-	-	5,300,197
Total deferred inflows of resources	8,803,731	1,771,388	-	-	-	10,575,119
Total liabilities and deferred inflows of resources	9,884,471	1,771,388	24,652	226,541	61,605	11,968,657
<b>FUND BALANCES</b>						
Nonspendable in form - prepaid items	766,597	-	-	-	-	766,597
Restricted for public safety	119,933	-	-	-	-	119,933
Restricted for debt service	-	69,635	-	-	-	69,635
Restricted for capital improvements	-	-	314,225	1,714,977	1,140,911	3,170,113
Restricted for highway and streets	-	-	-	-	760,112	760,112
Restricted for economic development	-	-	-	-	1,711,138	1,711,138
Committed for tree replacement	6,954	-	-	-	-	6,954
Committed for sewer service	-	-	-	-	508,488	508,488
Assigned for capital improvements	1,295,000	-	5,257,366	-	-	6,552,366
Unassigned - General Fund	4,089,139	-	-	-	-	4,089,139
Total fund balances	6,277,623	69,635	5,571,591	1,714,977	4,120,649	17,754,475
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 16,162,094</b>	<b>\$ 1,841,023</b>	<b>\$ 5,596,243</b>	<b>\$ 1,941,518</b>	<b>\$ 4,182,254</b>	<b>\$ 29,723,132</b>

See accompanying notes to financial statements.

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2024

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 17,754,475
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	11,619,149
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental fund	
G.O. Bonds payable - net	(13,910,000)
Bond premiums	(1,395,648)
Compensated absences payable	(117,085)
Lease obligation	(45,000)
Accrued interest on long-term liabilities is shown as a liability on the statement of net position	(50,596)
The net pension liability of the Police Pension Fund is shown as a liability on the statement of net position	(7,540,733)
Net pension liability/asset for the Illinois Municipal Retirement Fund is shown as a liability/asset on the statement of net position	356,994
Total OPEB liability is shown as a liability on the statement of net position	(412,650)
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings are recognized as deferred outflows and inflows of resources in the statement of net position	
IMRF	198,088
Police Pension	77,303
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<u><u>\$ 6,534,297</u></u>

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2024

	Major Funds					Total
	General	Debt Service	Capital Projects	2024A Bond/ Lake Front Project	Nonmajor Governmental	
<b>REVENUES</b>						
Property taxes	\$ 3,460,679	\$ 1,732,002	\$ -	\$ -	\$ 309,007	\$ 5,501,688
Other taxes	1,021,114	-	-	-	-	1,021,114
Licenses, permits and fees	825,243	-	-	-	-	825,243
Fines and forfeitures	11,292	-	-	-	-	11,292
Charges for services	635,920	-	-	-	107,401	743,321
Intergovernmental	313,873	-	-	-	111,748	425,621
Investment income	278,339	48,148	280,278	52,301	207,735	866,801
Miscellaneous	67,678	-	-	-	12,100	79,778
<b>Total revenues</b>	<b>6,614,138</b>	<b>1,780,150</b>	<b>280,278</b>	<b>52,301</b>	<b>747,991</b>	<b>9,474,858</b>
<b>EXPENDITURES</b>						
Current						
General government	925,030	-	-	-	-	925,030
Public works	258,630	-	-	-	119,663	378,293
Public safety	3,198,545	-	-	-	-	3,198,545
Highways and streets	458,497	-	-	-	-	458,497
Economic development	-	-	-	-	91,304	91,304
Culture and recreation	58,089	-	-	-	-	58,089
Debt service						
Principal retirement	-	1,795,000	-	-	-	1,795,000
Interest and fiscal charges	-	547,046	-	94,107	-	641,153
Capital outlay	104,330	-	336,256	840,633	29,412	1,310,631
<b>Total expenditures</b>	<b>5,003,121</b>	<b>2,342,046</b>	<b>336,256</b>	<b>934,740</b>	<b>240,379</b>	<b>8,856,542</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,611,017</b>	<b>(561,896)</b>	<b>(55,978)</b>	<b>(882,439)</b>	<b>507,612</b>	<b>618,316</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	800,000	800,000
Transfers (out)	-	-	-	-	(800,000)	(800,000)
Sale of capital assets	1,175	-	-	-	-	1,175
Issuance of lease obligation	75,000	-	-	-	-	75,000
Bonds issued	-	6,131,407	458,150	1,810,443	-	8,400,000
Payment to escrow agent	-	(5,605,000)	-	-	-	(5,605,000)
Bond premium	-	21,795	-	786,973	-	808,768
<b>Total other financing sources (uses)</b>	<b>76,175</b>	<b>548,202</b>	<b>458,150</b>	<b>2,597,416</b>	<b>-</b>	<b>3,679,943</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,687,192</b>	<b>(13,694)</b>	<b>402,172</b>	<b>1,714,977</b>	<b>507,612</b>	<b>4,298,259</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>4,590,431</b>	<b>83,329</b>	<b>5,169,419</b>	<b>-</b>	<b>3,613,037</b>	<b>13,456,216</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 6,277,623</b>	<b>\$ 69,635</b>	<b>\$ 5,571,591</b>	<b>\$ 1,714,977</b>	<b>\$ 4,120,649</b>	<b>\$ 17,754,475</b>

See accompanying notes to financial statements.

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2024

<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 4,298,259</b>
Amounts reported for governmental activities in the statement of activities are different different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	
Capital and intangible right-to-use expenditures capitalized	1,175,221
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation of capital assets	(484,624)
Amortization of intangible capital assets	(24,137)
The issuance of long-term debt is reported as an other financing source in governmental funds, but as an increase in debt outstanding on the statement of activities	
Debt issued	(8,400,000)
Payment to escrow agent	5,605,000
Premium on debt issued	(808,768)
Lease issued	(75,000)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Bonds payable	1,795,000
Leases	33,746
The change in interest payable is reported as an expense on the statement of activities	(9,588)
The change in certain liabilities are reported as expenses on the statement of activities	
Compensated absences	11,054
OPEB	63,408
Amortization is recorded as interest expense on the statement of activities including unamortized discount, unamortized premium and unamortized	
Unamortized bond premium	165,900
The change in net pension liability/asset is reported only on the statement of activities	
Illinois Municipal Retirement Fund	84,723
Police Pension	373,445
The changes in deferred outflows and deferred inflows of resources is reported only in the statement of activities	
Illinois Municipal Retirement Fund	(147,210)
Police Pension	(111,452)
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 3,544,977</u></b>

See accompanying notes to financial statements.

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF NET POSITION  
PROPRIETARY FUNDS

December 31, 2024

	<b>Business-Type Activities</b>
	<b>Waterworks System</b>
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 720,207
Receivables	
Accounts - billed	76,738
Accounts - unbilled	153,840
Prepaid items	700
Total current assets	<u>951,485</u>
<b>NONCURRENT ASSETS</b>	
Net pension asset	106,033
Capital assets	
Nondepreciable capital assets	38,648
Depreciable capital assets	18,979,155
Accumulated depreciation	<u>(6,464,684)</u>
Net capital assets	<u>12,553,119</u>
Total noncurrent assets	<u>12,659,152</u>
Total assets	<u>13,610,637</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension items - IMRF	<u>58,835</u>
Total deferred outflows of resources	<u>58,835</u>
<b>CURRENT LIABILITIES</b>	
Accounts payable	49,410
Accrued interest	3,675
Accrued payroll	4,581
Deposits payable	11,320
Compensated absences payable	1,594
Total OPEB liability	3,484
General obligation bonds payable	<u>225,000</u>
Total current liabilities	<u>299,064</u>

See accompanying notes to financial statements.

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF NET POSITION (Continued)  
PROPRIETARY FUNDS

December 31, 2024

	<u>Business-Type Activities</u>
	<u>Waterworks System</u>
<b>LONG-TERM LIABILITIES</b>	
Compensated absences payable	\$ 6,374
Total OPEB liability - RBP	36,135
General obligation bonds payable	<u>1,245,000</u>
Total long-term liabilities	<u>1,287,509</u>
Total liabilities	<u>1,586,573</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
None	<u>-</u>
Total deferred inflows of resources	<u>-</u>
<b>NET POSITION</b>	
Net investment in capital assets	11,083,119
Restricted for retirement	106,033
Unrestricted	<u>893,747</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 12,082,899</u></u>

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS

For the Year Ended December 31, 2024

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	<b>Business-Type Activities Waterworks System</b>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 1,076,360
Miscellaneous	5,817
	<hr/>
Total operating revenues	1,082,177
	<hr/>
<b>OPERATING EXPENSES</b>	
Operations	656,228
	<hr/>
Total operating expenses	656,228
	<hr/>
OPERATING INCOME BEFORE DEPRECIATION	425,949
	<hr/>
Depreciation	515,819
	<hr/>
OPERATING INCOME (LOSS)	(89,870)
	<hr/>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Investment income	39,128
Interest and fiscal charges	(50,150)
	<hr/>
Total non-operating revenues (expenses)	(11,022)
	<hr/>
CHANGE IN NET POSITION	(100,892)
	<hr/>
NET POSITION, JANUARY 1	12,183,791
	<hr/>
NET POSITION, DECEMBER 31	\$ 12,082,899
	<hr/> <hr/>

See accompanying notes to financial statements.

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS

For the Year Ended December 31, 2024

	<u>Business-Type Activities Waterworks System</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 1,063,362
Payments to suppliers	(448,141)
Payments to employees	(212,829)
Miscellaneous	<u>5,817</u>
Net cash from operating activities	<u>408,209</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
None	<u>-</u>
Net cash from noncapital financing activities	<u>-</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Principal payments on capital debt	(220,000)
Interest payments on capital debt	(50,700)
Capital assets purchased	<u>-</u>
Net cash from capital and related financing activities	<u>(270,700)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	<u>39,127</u>
Net cash from investing activities	<u>39,127</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	176,636
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>543,571</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 720,207</u></u>

(This statement is continued on the following page.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF CASH FLOWS (Continued)  
PROPRIETARY FUNDS

For the Year Ended December 31, 2024

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	<u>Business-Type Activities</u> <u>Waterworks System</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income (loss)	\$ (89,870)
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	515,819
Increase in	
Receivables	(12,998)
Increase (decrease) in	
Accounts payable	291
Accrued payroll	1,064
Deposits payable	(465)
Compensated absences payable	(3,035)
Pension items	7,292
OPEB items	(9,889)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>\$ 408,209</u>

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND

December 31, 2024

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	<u>Police Pension</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 572,846
Investments	
Investments held in the Illinois Police Officer's Pension Investment Fund	10,707,230
Receivables	
Due from Village	5,518
Prepaid items	<u>825</u>
Total assets	<u>11,286,419</u>
<b>LIABILITIES</b>	
Accounts payable	<u>385</u>
Total liabilities	<u>385</u>
<b>NET POSITION RESTRICTED FOR PENSIONS</b>	<u><u>\$ 11,286,034</u></u>

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUND

For the Year Ended December 31, 2024

	<u>Police Pension</u>
<b>ADDITIONS</b>	
Contributions	
Contributions - employer	\$ 909,909
Contributions - employee	53,438
	<u>963,347</u>
Total contributions	
Investment income	
Net appreciation in fair value of investments	884,246
Interest earned on investments	81,289
	<u>965,535</u>
Total investment income	
Less investment expense	(5,751)
	<u>959,784</u>
Net investment income	
Total additions	<u>1,923,131</u>
<b>DEDUCTIONS</b>	
Benefits	1,018,725
Administrative	25,923
	<u>1,044,648</u>
Total deductions	
NET INCREASE	878,483
<b>NET POSITION RESTRICTED FOR PENSIONS</b>	
January 1	<u>10,407,551</u>
December 31	<u>\$ 11,286,034</u>

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Village of Kenilworth, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the Village's significant accounting policies.

a. Reporting Entity

The Village of Kenilworth is located in Cook County. The Village is a non-home rule municipality under the 1970 Illinois Constitution. The Village is a municipal corporation governed by an elected board. The Village President and Board of Trustees are elected representatives of the citizens of the Village. The Village's major operations include police and fire safety, highway and street maintenance, building code enforcement, water services and general administrative services. As required by GAAP, these financial statements present the Village (the primary government) and its component units, entities for which the government is considered to be financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the Village.

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity. However, management has determined that there is one fiduciary component unit that is required to be included in the financial statements of the Village as a pension trust fund.

Police Pension Employees Retirement System

The Village's financial statements include the Police Pension Employees Retirement System (PPERS) as a fiduciary component unit reported as a pension trust fund. The Village's sworn police employees participate in the PPERS. PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### a. Reporting Entity (Continued)

#### Police Pension Employees Retirement System (Continued)

required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of the Village's contribution levels. Accordingly, the PPERS is fiscally dependent on the Village. PPERS is reported as a pension trust fund. PPERS does not issue a stand-alone financial report.

### b. Fund Accounting

The Village uses funds to report on its financial position, changes in its financial position and cash flows. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. A minimum number of funds are maintained consistent with legal and managerial requirements. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Village's general activities, including the accounting for revenue sources that are legally restricted or committed for specific purposes (special revenue funds), accounting for funds that are restricted, committed or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund (capital projects funds) and accounting for the servicing of bonded general long-term debt using funds restricted, committed or assigned for debt service (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the Village Board of Trustees has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability and other purposes.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The Village utilizes pension trust funds which are generally used to account for assets that the Village holds in a fiduciary capacity.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### c. Government-Wide and Fund Financial Statements

The statement of net position and the statement of activities display information about the Village as a whole. In the government-wide statement of net position, both the governmental and business-type activities columns are presented on a consolidated basis by column. These statements include the financial activities of the primary government, except for the fiduciary activities. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The government-wide statement of activities reflects both the direct expenses and net cost of each function of the Village's governmental activities and business-type activities. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges paid by the recipient for the goods or services offered by the program and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each government function or segment is self-financing or draws from the general revenues of the Village.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the general operating fund of the Village. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The Capital Projects Fund accounts for revenue and expenditures relative to the construction of capital improvements.

The 2024A Bond/Lake Front Projects Fund accounts for revenue and expenditures relative to construction of funded by the 2024A bonds.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following major proprietary funds:

The Waterworks System Fund which accounts for the operating activities of the Village's water utilities services.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Trust Fund.

### d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or noncurrent) are included on the statement of net position and the operating statements present additions (revenues) and deductions (expenses) in total net position. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing the day-to-day enterprise fund services. Incidental revenues/expenses, such as property taxes and investment income, are reported as non-operating.

Governmental fund financial statements are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period. The Village recognizes property taxes when they become both measurable and available in the period intended to finance, within 60 days of year end. A 90-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, sales taxes, use taxes, income taxes, utility taxes, licenses, interest revenue and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

The Village reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

Cash and cash equivalents represent cash on hand, cash deposited in interest-bearing and non-interest-bearing checking accounts, cash with fiscal agent and investments in certificates of deposit with original maturities of three months or less. For the purposes of the statement of cash flows, the Village considers all highly liquid investments with an original maturity date of three months or less when purchased to be cash equivalents.

f. Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. The Village and pension fund categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

g. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans, if any, are classified as “interfund receivables/payables.” Any residual balances between governmental activities and business-type activities are reported in the Village-wide financial statements as “internal balances.”

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### h. Advances to Other Funds

Noncurrent portions of long-term interfund loan receivables are reported as advances between funds in the fund financial statements. The advances are offset equally by a nonspendable fund balance account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

### i. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses on the consumption method.

### j. Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for governmental activities include property taxes, sales and use taxes, and grants. Business-type activities report utility charges as their major receivables.

### k. Capital Assets and Intangible Assets

Capital assets, which include property, plant, equipment, water and sewer system, intangible assets and infrastructure assets (e.g., roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost in excess of \$10,000 or more and a useful life of more than one year.

All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k. Capital Assets and Intangible Assets (Continued)

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation of all assets is provided on the straight-line basis over the following estimated useful lives:

	<u>Years</u>
Buildings and improvements	10-50
Machinery and equipment	7-10
Sanitary and sewer system	40-50
Streets	40-50

Intangible assets represent the Village's right-to-use a leased asset. These intangible assets, as defined by GASB Statement No. 87, *Leases*, are for the lease contracts of nonfinancial assets, including leased equipment.

l. Compensated Absences

The Village implemented GASB 101, *Compensated Absences*, for the year ending December 31, 2024; however, there was no material impact to the financial statements. The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

m. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as gains/losses on refundings, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. The gain/loss on refunding is reported as a deferred inflow/outflow of resources. Bond issuance costs are expensed in the year of issuance.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

m. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

n. Fund Equity/Net Position

Net position represents the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the Village or through external restrictions imposed by creditors, grantors, laws or regulations of other governments. All other net position balances that do not meet the definition of restricted or net investment in capital assets are unrestricted.

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions are ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The Board of Trustees may delegate the authority to the Village Manager or Budget Officer. Any residual fund balance in the General Fund and deficit fund balances in other governmental funds are reported as unassigned.

If an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Village will consider restricted fund balance to have been spent before unrestricted fund balance. Further, if there is an expenditure incurred for purposes for which committed, assigned or unassigned fund balance classifications could be used, then the Village will consider committed fund balance be spent before assigned fund balance, and consider assigned fund balance to be spent before unassigned fund balance.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

n. Fund Equity/Net Position (Continued)

The Village has established a fund balance policy in its General Fund to have unrestricted fund balance of between 55% to 70% (6.6 to 8.4 months) of operating expenditures. Special Revenue Funds, after restricting fund balance derived from property taxes, should have a minimum remaining fund balance of 25% of annual budgeted expenditures. Debt Service Funds, after restricting fund balance derived from property taxes, should have a maximum remaining fund balance of the amount of the next principal and interest payment due. The Enterprise Fund's restricted net position targets should represent between 33% to 42% (four to five months) of operating expenses (excluding debt service and capitalized asset expenses). The Village has not adopted specific policies for the Capital Projects Funds.

o. Interfund Transactions

Interfund services are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

p. Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

q. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### q. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

## 2. DEPOSITS AND INVESTMENTS

The Village and pension funds categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

### a. Village

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as cash and investments. In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

Permitted Deposits and Investments - Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds. The Village's investment policy limits deposits to financial institutions that are members of the FDIC system are capable of posting collateral for amounts in excess of FDIC insurance.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

## 2. DEPOSITS AND INVESTMENTS (Continued)

### b. Village Deposits with Financial Institutions

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objectives of the policy are in order of priority, safety of principal, liquidity and rate of return.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village’s investment policy limits its exposure by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Besides investing in instruments authorized under State Statute, the Village’s investment policy further limits investment choices to external investment pools. At year end, the Village’s investment in The Illinois Funds is rated AAAM by Standard & Poor’s.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Village’s deposits may not be returned to it. The Village’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the Village or an independent third-party evidenced by a safekeeping agreement. At December 31, 2024, the Village had no uncollateralized deposits.

Concentration of credit risk is the risk of loss attributed to the magnitude of the Village’s investment in a single issuer. The Village’s investment policy requires diversification of investments to avoid unreasonable risk by limiting commercial paper to the lesser of 20% of the cash and investment balance at the time of placement or 25% of the cash and investment balance. At year end, the Village does not have any investments over 5% of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments).

**2. DEPOSITS AND INVESTMENTS (Continued)**

b. Village Deposits with Financial Institutions (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Village's agent separate from where the investment was purchased. The Illinois Funds are not subject to custodial credit risk.

The Village had no investments measured at fair value at December 31, 2024.

**3. RECEIVABLES - TAXES**

Property taxes for 2023 attach as an enforceable lien on January 1, 2023. Taxes are levied in December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about February 1 and July 1 and are payable in two installments, on or about March 1 and August 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% of the tax levy to reflect actual collection experience. The second installment of the 2023 tax levy bills were issued in November 2024 with payments due December 1, 2024, resulting in final collections of the 2023 levy not occurring until January and February 2025.

For governmental fund types and governmental activities, only property taxes which are intended to finance the current fiscal year and collected within 60 days subsequent to year end are recorded as revenue.

#### 4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land and right of way	\$ 780,088	\$ -	\$ -	\$ 780,088
Construction in progress	82,106	911,344	-	993,450
Total capital assets not being depreciated	862,194	911,344	-	1,773,538
Capital assets being depreciated				
Buildings and improvements	2,151,358	41,553	-	2,192,911
Machinery and equipment	1,443,915	111,011	-	1,554,926
Sanitary and sewer systems	4,904,047	-	-	4,904,047
Streets	6,743,356	36,313	-	6,779,669
Total capital assets being depreciated	15,242,676	188,877	-	15,431,553
Intangible capital assets being amortized				
Equipment	18,655	75,000	18,655	75,000
Total intangible capital assets being amortized	18,655	75,000	18,655	75,000
Less accumulated depreciation for				
Buildings and improvements	1,219,045	60,368	-	1,279,413
Machinery and equipment	1,216,625	61,089	-	1,277,714
Sanitary and sewer systems	2,023,048	92,585	-	2,115,633
Streets	697,600	270,582	-	968,182
Total accumulated depreciation	5,156,318	484,624	-	5,640,942
Less accumulated amortization for intangible capital assets				
Equipment	14,518	24,137	18,655	20,000
Total accumulated amortization	14,518	24,137	18,655	20,000
Total tangible and intangible capital assets being depreciated and amortized, net	10,090,495	(244,884)	-	9,845,611
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 10,952,689</b>	<b>\$ 666,460</b>	<b>\$ -</b>	<b>\$ 11,619,149</b>

**4. CAPITAL ASSETS (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets not being depreciated				
Land and right of way	\$ 38,648	\$ -	\$ -	\$ 38,648
Construction in progress	28,050	-	28,050	-
Total capital assets not being depreciated	<u>66,698</u>	-	<u>28,050</u>	<u>38,648</u>
Capital assets being depreciated				
Buildings	18,429,839	28,050	-	18,457,889
Machinery and equipment	521,266	-	-	521,266
Total capital assets being depreciated	<u>18,951,105</u>	<u>28,050</u>	-	<u>18,979,155</u>
Less accumulated depreciation for				
Buildings	5,663,764	479,219	-	6,142,983
Machinery and equipment	285,101	36,600	-	321,701
Total accumulated depreciation	<u>5,948,865</u>	<u>515,819</u>	-	<u>6,464,684</u>
Total capital assets being depreciated, net	<u>13,002,240</u>	<u>(487,769)</u>	-	<u>12,514,471</u>
<b>BUSINESS-TYPE ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<u>\$ 13,068,938</u>	<u>\$ (487,769)</u>	<u>\$ 28,050</u>	<u>\$ 12,553,119</u>
Depreciation/amortization expense was charged to functions/programs of the primary government as follows:				
<b>GOVERNMENTAL ACTIVITIES</b>				
General government			\$ 14,105	
Public safety			431,166	
Public works			<u>39,353</u>	
<b>DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>			<u>\$ 484,624</u>	
<b>GOVERNMENTAL ACTIVITIES</b>				
Public safety			<u>\$ 24,137</u>	
<b>TOTAL AMORTIZATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>			<u>\$ 24,137</u>	
<b>BUSINESS-TYPE ACTIVITIES</b>				
Waterworks system			<u>\$ 515,819</u>	
<b>DEPRECIATION EXPENSE - BUSINESS-TYPE ACTIVITIES</b>			<u>\$ 515,819</u>	

## 5. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. The Village currently reports all of its risk management activities in its General Fund.

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of Illinois municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its risk management needs. IRMA administers a mix of self-insurance and commercial insurance coverages; property/casualty and workers' compensation claim administration and litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting services for its members.

Each member appoints one delegate along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Each member assumes the first \$10,000 of each occurrence, and IRMA has self-insurance retentions at various amounts above that level. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits. The Village's payments to IRMA are displayed on the financial statements as expenditures in the appropriate fund. The coverages provided by IRMA are generally consistent with the coverages in the prior year.

### Health Insurance

The Village participates in the North Suburban Employee's Benefit Cooperative (NSEBC), an agency of governmental entities created to finance and administer medical and dental care benefits to employees of its member organizations. Each municipality appoints one representative to serve on the Board of Directors. The Board of Directors determines the general policies, which includes approval of the annual budget. Members are contractually obligated to make all monthly payments and to fund any deficit upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Board of Directors. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years. The Village reports insurance activities within the General Fund and Waterworks System Fund. The Village's total payments for the year ended December 31, 2024 were \$327,739.

## 6. LONG-TERM DEBT

### a. Changes in Long-Term Liabilities

During the fiscal year, the following changes occurred in governmental and business-type activities long-term liabilities:

	Balances January 1	Additions	Reductions/ Refundings	Balances December 31	Current Portion
<b>GOVERNMENTAL ACTIVITIES</b>					
General obligation bonds	\$ 12,910,000	\$ 8,400,000	\$ 7,400,000	\$ 13,910,000	\$ 1,765,000
Unamortized bond premium	752,780	808,768	165,900	1,395,648	-
Leases	3,746	75,000	33,746	45,000	15,000
Net pension liability - Police Pension	7,914,178	-	373,445	7,540,733	-
Compensated absences	128,139	-	11,054	117,085	23,417
Total OPEB liability	476,058	-	63,408	412,650	37,023
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 22,184,901</b>	<b>\$ 9,283,768</b>	<b>\$ 8,047,553</b>	<b>\$ 23,421,116</b>	<b>\$ 1,840,440</b>
<b>BUSINESS-TYPE ACTIVITIES</b>					
General obligation bonds	\$ 1,690,000	\$ -	\$ 220,000	\$ 1,470,000	\$ 225,000
Compensated absences	11,004	-	3,036	7,968	1,594
Total OPEB liability	49,508	-	9,889	39,619	3,484
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ 1,750,512</b>	<b>\$ -</b>	<b>\$ 232,925</b>	<b>\$ 1,517,587</b>	<b>\$ 230,078</b>

For governmental activities, the net pension liabilities and the total OPEB liability are liquidated by the General Fund. The general obligation bonds are being liquidated by the Debt Service Fund. For the business-type activities, the net pension liability, the total OPEB liability and the general obligations bonds are liquidated by the Waterworks System Fund.

The change in compensated absences is reported net of increases and decreases.

At December 31, 2024 the Village reports an IMRF net pension asset.

### b. General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, refunding prior issuances and providing working capital for the Village.

**6. LONG-TERM DEBT (Continued)**

b. General Obligation Bonds (Continued)

General obligation bonds are direct obligations and pledge the full faith and credit of the Village and are payable from governmental activities/funds. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired By	Balances January 1	Additions	Reductions/ Refundings	Balances December 31	Current Portion
General Obligation Bonds of 2013 - due in annual installments of \$280,000 to \$670,000 plus interest at 2% to 4% through December 1, 2033.	Debt Service Fund	\$ 5,605,000	\$ -	\$ 5,605,000	\$ -	-
General Obligation (Alternate Revenue Source) Refunding Bonds of 2015A - due in annual installments of \$165,000 to \$265,000 plus interest at 3% through December 1, 2030.	Waterworks System Fund	1,690,000	-	220,000	1,470,000	225,000
General Obligation (Alternate Revenue Source) Bonds of 2022 - due in annual installments of \$200,000 to \$575,000 plus interest at 3% to 4% on December 1, 2037.	Debt Service Fund	6,350,000	-	375,000	5,975,000	390,000
General Obligation Limited Bonds of 2023 - due in one installment of \$955,000 plus interest at 4.45% on December 1, 2024.	Debt Service Fund	955,000	-	955,000	-	-
General Obligation Bonds Series 2024A - due in annual installment of \$440,000 to \$750,000 plus interest at 5% through December 1, 2036.	Debt Service Fund	-	7,465,000	465,000	7,000,000	440,000
General Obligation Limited Bonds Series 2024B - due in one installment of \$935,000 plus interest at 5% on December 1, 2025.	Debt Service Fund	-	935,000	-	935,000	935,000
<b>TOTAL GENERAL OBLIGATION BONDS</b>		<b>\$ 14,600,000</b>	<b>\$ 8,400,000</b>	<b>\$ 7,620,000</b>	<b>\$ 15,380,000</b>	<b>\$ 1,990,000</b>

**6. LONG-TERM DEBT (Continued)**

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year	General Obligation Bonds					
	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 1,765,000	\$ 607,150	\$ 2,372,150	\$ 225,000	\$ 44,100	\$ 269,100
2026	865,000	522,800	1,387,800	235,000	37,350	272,350
2027	905,000	483,600	1,388,600	240,000	30,300	270,300
2028	945,000	442,550	1,387,550	250,000	23,100	273,100
2029	990,000	399,650	1,389,650	255,000	15,600	270,600
2030	1,030,000	354,700	1,384,700	265,000	7,950	272,950
2031	1,080,000	307,900	1,387,900	-	-	-
2032	1,130,000	258,800	1,388,800	-	-	-
2033	1,175,000	212,500	1,387,500	-	-	-
2034	1,225,000	164,250	1,389,250	-	-	-
2035	1,275,000	113,800	1,388,800	-	-	-
2036	1,325,000	61,250	1,386,250	-	-	-
2037	200,000	6,500	206,500	-	-	-
<b>TOTAL</b>	<b>\$ 13,910,000</b>	<b>\$ 3,935,450</b>	<b>\$ 17,845,450</b>	<b>\$ 1,470,000</b>	<b>\$ 158,400</b>	<b>\$ 1,628,400</b>

d. Pledged Revenues

The Village has pledged the net revenues (operating income before depreciation) of the Waterworks System Fund and taxes imposed by the Village upon public utilities pursuant to Section 8-11-2 of the Illinois Municipal Code, as amended (gas and electric utility taxes) to the Series 2015A General Obligation Refunding Bonds (Alternate Revenue Source).

For the year ended December 31, 2024, the total pledge (principal and interest) of \$270,700 was 25.15% of the total pledged revenues of \$1,076,360 (as defined above). The remaining pledge at December 31, 2024 was \$1,628,400.

In addition to proceeds received by the Village from the issuance of its general obligation bonds or notes to the extent permissible by law, the Village has pledged certain governmental revenues to the Series 2022 General Obligation Bonds (Alternate Revenue Source).

For the year ended December 31, 2024, the total pledge (principal and interest) of \$600,400 was 64.21% of the total pledged revenues of \$935,000. The remaining pledge at December 31, 2024 was \$7,386,450.

**6. LONG-TERM DEBT (Continued)**

e. Refunding

On July 16, 2024, the Village issued \$7,465,000 General Obligation Bonds, 2024A, to refund \$5,605,000 of the Series 2013 General Obligation Bonds. Through the refunding, the Village reduced its debt service by \$201,790 and achieved an economic gain of \$176,944. The amount of bonds outstanding to be paid from escrow at December 31, 2024 was \$7,000,000.

f. Leases

Obligations of governmental activities under leases payable, typically paid from the General fund, including future interest payments at December 31, 2024, were as follows:

Fiscal Year Ending December 31,	Leases	
	Principal	Interest
2025	\$ 15,000	\$ -
2026	15,000	-
2027	15,000	-
<b>TOTAL</b>	<b>45,000</b>	<b>\$ -</b>

The Village entered into a lease arrangement for the right-to-use license plate reading equipment. Payments of \$15,000 are due annually through July 2027. Total intangible right-to-use assets acquired under this agreement are \$75,000.

g. Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

**6. LONG-TERM DEBT (Continued)**

g. Legal Debt Margin (Continued)

2023 equalized assessed valuation	<u>\$ 390,281,892</u>
Debt limitation - 8.625% of assessed valuation	\$ 33,661,813
Amount of debt applicable to debt limit	<u>9,405,000</u>
<b>LEGAL DEBT MARGIN</b>	<u><u>\$ 24,256,813</u></u>

**7. INDIVIDUAL FUND DISCLOSURES**

a. Transfers In/Out

Interfund transfers during the year ended December 31, 2024 consisted of the following:

Fund	Transfers In	Transfers Out
Nonmajor Governmental		
Green Bay Road TIF	\$ 800,000	\$ -
2023 Capital Infrastructure	-	800,000
Total Nonmajor Governmental	<u>800,000</u>	<u>800,000</u>
<b>TOTAL</b>	<u><u>\$ 800,000</u></u>	<u><u>\$ 800,000</u></u>

The purpose of significant transfers is as follows:

- \$800,000 transfer from the 2023 Capital Infrastructure fund to the Green Bay Road TIF fund for capital projects. These amounts will not be repaid.

**8. CONTINGENT LIABILITIES**

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Village's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the Village.

## 8. CONTINGENT LIABILITIES (Continued)

### b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

### c. Solid Waste Agency of Northern Cook County

The Village's contract with the Solid Waste Agency of Northern Cook County (SWANCC) provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

## 9. JOINT VENTURE

The Village is a member of SWANCC which consists of 23 municipalities. SWANCC is a municipal corporation and public body politic established pursuant to the Constitution Act of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended.

SWANCC is empowered to plan, construct, finance, operate and maintain a solid waste disposal system to serve its members. SWANCC is governed by a Board of Directors which consists of one appointed representative from each member municipality. Each Director has an equal vote. The officers of SWANCC are appointed by the Board of Directors.

The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves, contracts, adopts resolutions providing for the issuance of bonds or notes by SWANCC, adopts by-laws, rules and regulations and exercises such powers and performs such duties as may be prescribed in the SWANCC agreement or the by-laws. Separate audited financial statements are available at 77 W. Hintz Road, Suite 200 Wheeling, IL 60090.

Revenues of the system consist of: (a) all receipts derived from Solid Waste Disposal Contracts or any other contracts for the disposal of waste; (b) all income derived from the investment of monies; and (c) all income, fees, services charges, and all grants, rents and receipts derived by SWANCC from the ownership and operation of the system.

SWANCC covenants to establish fees and charges sufficient to provide revenues to meet all of its requirements.

**9. JOINT VENTURE (Continued)**

SWANCC has entered into Solid Waste Disposal Contracts with the member municipalities. The contracts are irrevocable, and may not be terminated or amended, except as provided in the contract. Each member is obligated, on a “take or pay” basis, to purchase or in any event to pay for a minimum annual cost of the system.

The obligation of the Village to make all payments as required by this contract is unconditional and irrevocable, without regard to performance or nonperformance by SWANCC of its obligations under this contract.

The payments required to be made by the Village under this contract are required to be made solely from revenues to be derived by the Village from the operation of the refuse collection system. The Village is not prohibited by the contract from using any other funds to make the payments required by the contract. The contract shall not constitute an indebtedness of the Village within the meaning of any statutory or constitutional limitation.

In accordance with the joint venture agreement, the Village remitted \$51,485 to SWANCC for the year ended December 31, 2024, which is recorded in the Village’s General Fund.

**10. LESSOR DISCLOSURES**

In accordance with GASB Statement No. 87, *Leases*, the Village’s lessor activity is as follows:

The Village entered into a lease arrangement on March 1, 2022, to lease tower space. Payments ranging from \$4,800 to \$13,113 are due to the Village in monthly installments, through February 2057. The lease agreement is noncancelable and maintains an interest rate of 1.541%. During the fiscal year, the Village collected \$60,811 and recognized a \$73,507 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$2,512,617 and \$2,370,389, respectively, as of December 31, 2024.

The Village entered into a lease arrangement on May 1, 2022, to lease tower space. Payments ranging from \$4,800 to \$13,113 are due to the Village in monthly installments, through April 2057. The lease agreement is noncancelable and maintains an interest rate of 2.567%. During the fiscal year, the Village collected \$60,811 and recognized a \$61,196 reduction in the related deferred inflow of resources. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$2,125,025 and \$1,983,621, respectively, as of December 31, 2024.

## 10. LESSOR DISCLOSURES (Continued)

The Village entered into a lease arrangement on March 1, 2022, to lease tower space. Payments ranging from \$4,800 to \$8,669 are due to the Village in monthly installments, through November 2042. The lease agreement is noncancelable and maintains an interest rate of 3.726%. During the fiscal year, the Village collected \$60,811 and recognized a \$52,574 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$1,031,799 and \$946,187, respectively, as of December 31, 2024.

## 11. EMPLOYEE RETIREMENT SYSTEMS

The Village contributes to two defined benefit pension plans, Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement systems and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523. The Police Pension Plan does not issue a separate financial report.

The table below is a summary for all pension plans as of and for the year ended December 31, 2024:

	IMRF	Police Pension	Total
Net pension asset	\$ 463,027	\$ -	\$ 463,027
Net pension liability	-	7,540,733	7,540,733
Deferred outflows of resources	256,923	77,303	334,226
Deferred inflows of resources	-	-	-
Pension expense (income)	84,986	647,916	732,902

### a. Plan Descriptions

#### Illinois Municipal Retirement Fund

##### *Plan Administration*

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Plan Administration (Continued)*

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Plan Membership*

At December 31, 2024, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	25
Inactive employees entitled to but not yet receiving benefits	20
Active employees	<u>9</u>
<b>TOTAL</b>	<b><u><u>54</u></u></b>

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the calendar year ended December 31, 2024 was 2.01% of covered payroll.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The Village's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.75% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate (Continued)*

Based on those assumptions, the Village's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Changes in the Net Pension Liability (Asset)*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2024	\$ 8,843,097	\$ 9,191,269	\$ (348,172)
Changes for the period			
Service cost	69,648	-	69,648
Interest	619,282	-	619,282
Difference between expected and actual experience	115,992	-	115,992
Changes in assumptions	-	-	-
Employer contributions	-	15,207	(15,207)
Employee contributions	-	34,045	(34,045)
Net investment income	-	928,668	(928,668)
Benefit payments and refunds	(672,205)	(672,205)	-
Administrative expense	-	-	-
Other (net transfer)	-	(58,143)	58,143
Net changes	132,717	247,572	(114,855)
BALANCES AT DECEMBER 31, 2024	\$ 8,975,814	\$ 9,438,841	\$ (463,027)

During 2024, there were no changes in assumptions.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2024, the Village recognized pension expense of \$84,986. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 41,705	\$ -
Changes in assumption	-	-
Net difference between projected and actual earnings on pension plan investments	<u>215,218</u>	<u>-</u>
<b>TOTAL</b>	<u><u>\$ 256,923</u></u>	<u><u>\$ -</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2025	\$ 148,176
2026	293,375
2027	(127,229)
2028	(57,399)
2029	-
Thereafter	<u>-</u>
<b>TOTAL</b>	<u><u>\$ 256,923</u></u>

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 438,189	\$ (463,027)	\$ (1,188,486)

Police Pension Plan

*Plan Administration*

Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contributions levels are governed by Illinois Compiled Statutes (Chapter 40 - Article 5/3) and can be amended only by the Illinois legislature. The Village accounts for the Police Pension Plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village's Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Plan Membership*

At December 31, 2024, the Police Pension Plan’s membership consisted of:

Inactive plan members currently receiving benefits	14
Inactive plan members entitled to benefits but not yet receiving them	-
Active plan members	<u>4</u>
<b>TOTAL</b>	<b><u><u>18</u></u></b>

*Benefits Provided*

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after May 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period.

## 11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

### a. Plan Descriptions (Continued)

#### Police Pension Plan (Continued)

##### *Benefits Provided* (Continued)

Police officers' salary for pension purposes is capped at \$106,800, plus the amount automatically increases by the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the May 1<sup>st</sup> after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

##### *Contributions*

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the Police Pension Plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. The Village has chosen to fund 100% of the past service cost for the Police Pension Plan by 2040. The employer contribution for the fiscal year ended December 31, 2024 was 168.74% of covered payroll.

##### *Illinois Police Officers' Pension Investment Fund*

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

## 11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

### a. Plan Descriptions (Continued)

#### Police Pension Plan (Continued)

##### *Deposits with Financial Institutions*

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Fund's deposits may not be returned to them. The plan's investment policy requires pledging of collateral for all bank balances held in the plan's name in excess of federal depository insurance, at amounts ranging from 110% to 115% of the fair market value of the funds secured, with the collateral held by an independent third party or the Federal Reserve Bank.

##### *Investments*

Investments of the plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report as of June 30, 2024. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, IL 61602 or at [www.ipopif.org](http://www.ipopif.org).

##### *Fair Value Measurement*

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The plan held no investments subject to fair value measurement at December 31, 2024.

## 11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

### a. Plan Descriptions (Continued)

#### Police Pension Plan (Continued)

##### *Net Asset Value*

The Net Asset Value (NAV) of the plan's pooled investment in IPOPIF was \$10,707,230 at December 31, 2024. The pooled investments consist of the investments as noted in the target allocation table below. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at December 31, 2024. The plan may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

##### *Investment Policy*

IPOPIF's investment policy was originally adopted by the Board of Trustees on December 17, 2021. IPOPIF has the authority to invest trust fund assets in any type of security subject to the requirements and restrictions set forth in the Illinois Pension Code and is not restricted by the Pension Code sections that pertain exclusively to the Article 3 participating police pension funds. IPOPIF shall be subject to the provisions of the Illinois Pension Code including, but not limited to, utilization of emerging investment managers and utilization of businesses owned by minorities, women and persons with disabilities.

##### *Investment Rate of Return*

For the year ended December 31, 2024, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.59%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

## 11. EMPLOYEE RETIREMENT SYSTEMS (Continued)

### a. Plan Descriptions (Continued)

#### Police Pension Plan (Continued)

##### *Actuarial Assumptions*

The total pension liability above was determined by an actuarial valuation performed as of December 31, 2024 using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.50% to 11.00%
Interest rate	6.75%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

Mortality rates were based on the PubS-2010 Mortality Tables projected five years past the valuation date with Scale MP-2021.

##### *Discount Rate*

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan members contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution related and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2024	\$ 18,321,729	\$ 10,407,551	\$ 7,914,178
Changes for the period			
Service cost	163,484	-	163,484
Interest	1,213,370	-	1,213,370
Changes of benefit terms	-	-	-
Difference between expected and actual experience	146,909	-	146,909
Changes in assumptions	-	-	-
Employer contributions	-	909,909	(909,909)
Employee contributions	-	53,438	(53,438)
Net investment income	-	959,784	(959,784)
Benefit payments and refunds	(1,018,725)	(1,018,725)	-
Administrative expense	-	(25,923)	25,923
Other (net transfer)	-	-	-
Net changes	505,038	878,483	(373,445)
BALANCES AT DECEMBER 31, 2024	\$ 18,826,767	\$ 11,286,034	\$ 7,540,733

As of December 31, 2024, the Plan Fiduciary Net Position as a percentage of the Total Pension Liability was 59.95%.

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Discount Rate Sensitivity*

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 6.75% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability	\$ 10,025,514	\$ 7,540,733	\$ 5,499,120

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2024, the Village recognized pension expense of \$647,916. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to the Police Pension Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 73,455	\$ -
Changes in assumption	-	-
Net difference between projected and actual earnings on pension plan investments	3,848	-
<b>TOTAL</b>	<b>\$ 77,303</b>	<b>\$ -</b>

**11. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources* (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the Police Pension Plan will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2025	\$ 173,917
2026	135,131
2027	(179,741)
2028	(52,004)
2029	-
Thereafter	-
	<hr/>
TOTAL	<u>\$ 77,303</u>

**12. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report. The activity of the Plan is reported in the Village's governmental activities.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

**12. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

b. Benefits Provided

The Village provides postretirement health insurance to its eligible employees until the age of 65 (enrolled at time of employee’s retirement). To be eligible for benefits, the employee must qualify for retirement under IMRF or meet COBRA requirements. The liability is based on an implicit subsidy; the Village had no explicit subsidies. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime.

c. Membership

At December 31, 2024, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefit payments	2
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>16</u>
<b>TOTAL</b>	<u><u>18</u></u>
Participating employers	<u>1</u>

d. Total OPEB Liability

The Village’s total OPEB liability was measured as of December 31, 2024, and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of January 1, 2025.

The total OPEB liability at December 31, 2024, as determined by an actuarial valuation as of January 1, 2025 using the alternative measurement method, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

**12. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

d. Total OPEB Liability (Continued)

Actuarial valuation date	January 1, 2025
Measurement date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Discount rate	4.08%
Healthcare cost trend rates	7.90% to 8.30% Initial 5.00% Ultimate
Asset valuation method	N/A

Mortality rates were based on the PubG-2010(B) and PuS-2010(A) studies improved generationally using MP-2021 improvement rates.

e. Discount Rate

The discount rate used to measure the total OPEB liability was 4.08% (3.26% in the prior year). The discount rate was based on the S&P Municipal Bond 20-year high-grade rate index rate for tax-exempt general obligation municipal bonds rated AA or better at December 31, 2024.

**12. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT JANUARY 1, 2024	<u>\$ 525,566</u>
Changes for the period	
Service cost	18,751
Interest	16,473
Changes of benefit terms	-
Difference between expected and actual experience	(72,190)
Changes in assumptions	4,176
Net investment income	-
Benefit payments and refunds	(40,507)
Administrative expense	<u>-</u>
Net changes	<u>(73,297)</u>
BALANCES AT DECEMBER 31, 2024	<u>\$ 452,269</u>

During 2024, there were changes in assumptions with respect to the mortality, retirement, termination and disability rates. There was also a change in discount rate from 3.26% to 4.08%.

g. Rate Sensitivity

The following is a sensitive analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Village calculated using the discount rate of 4.08% as well as what the Village's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.08%) or 1 percentage point higher (5.08%) than the current rate:

	1% Decrease (3.08%)	Current Discount Rate (4.08%)	1% Increase (5.08%)
Total OPEB liability	\$ 478,425	\$ 452,269	\$ 428,019

**12. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Village calculated using the healthcare rate of 8.30% decreasing to 5.00% as well as what the Village's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (7.30% decreasing to 4.00%) or 1 percentage point higher (9.30% decreasing to 6.00%) than the current rate:

	1% Decrease (7.30% to 4.00%)	Current Healthcare Rate (8.30% to 5.00%)	1% Increase (9.30% to 6.00%)
Total OPEB liability	\$ 422,982	\$ 452,269	\$ 484,992

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Village recognized OPEB expense (income) of (\$32,790).

**REQUIRED SUPPLEMENTARY INFORMATION**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$ 3,270,096	\$ 3,370,096	\$ 3,460,679
Other taxes	836,463	1,022,463	1,021,114
Licenses, permits and fees	432,100	766,100	825,243
Fines and forfeitures	18,750	7,650	11,292
Charges for services	448,236	448,236	635,920
Intergovernmental	-	300,905	313,873
Investment income	125,000	273,500	278,339
Miscellaneous	60,000	74,000	67,678
	<hr/>		
Total revenues	5,190,645	6,262,950	6,614,138
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<b>EXPENDITURES</b>			
Current			
General government	1,062,423	1,187,923	925,030
Public works	255,456	272,456	258,630
Public safety	3,117,746	3,117,746	3,198,545
Highways and streets	458,448	453,448	458,497
Culture and recreation	49,488	57,988	58,089
Capital outlay	25,227	60,227	104,330
	<hr/>		
Total expenditures	4,968,788	5,149,788	5,003,121
<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	221,857	1,113,162	1,611,017
<hr/>			
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of lease obligation	-	-	75,000
Sale of capital assets	1,500	1,500	1,175
	<hr/>		
Total other financing sources (uses)	1,500	1,500	76,175
<hr/>			
NET CHANGE IN FUND BALANCE	\$ 223,357	\$ 1,114,662	1,687,192
<hr/>			
FUND BALANCE, JANUARY 1			4,590,431
			<hr/>
FUND BALANCE, DECEMBER 31			\$ 6,277,623
			<hr/>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Actuarially determined contribution	\$ 131,241	\$ 130,995	\$ 106,021	\$ 105,802	\$ 73,875	\$ 83,365	\$ 79,813	\$ 54,531	\$ 11,947	\$ 15,207
Contributions in relation to the actuarially determined contribution	131,241	130,995	106,021	105,802	73,875	83,365	79,813	54,531	11,947	15,207
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Additional Contributions	\$ -	\$ -	\$ 100,000	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 25,000	\$ 24,999	\$ 25,000
Covered payroll	\$ 995,754	\$ 960,374	\$ 817,438	\$ 815,749	\$ 805,616	\$ 735,132	\$ 745,910	\$ 759,468	\$ 791,211	\$ 756,547
Contributions as a percentage of covered payroll	13.18%	13.64%	25.20%	12.97%	15.38%	18.14%	10.70%	10.47%	4.67%	5.31%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percentage of pay, closed and the amortization period was 19 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return of 7.25% annually, projected salary increases assumption of 2.75% to 13.75%, compounded annually and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>TOTAL PENSION LIABILITY</b>										
Service cost	\$ 108,893	\$ 106,764	\$ 97,329	\$ 86,244	\$ 89,780	\$ 81,024	\$ 70,966	\$ 69,097	\$ 68,916	\$ 69,648
Interest	525,468	546,105	561,036	553,396	557,178	576,844	597,599	607,980	625,075	619,282
Changes in benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	83,440	26,778	(32,536)	(52,747)	138,367	211,898	48,585	197,316	(83,340)	115,992
Changes of assumptions	8,517	(24,894)	(254,726)	193,520	-	(37,241)	-	-	(14,495)	-
Benefit payments, including refunds of member contributions	(389,108)	(490,052)	(470,337)	(464,536)	(486,613)	(532,761)	(549,677)	(596,390)	(680,641)	(672,205)
Net change in total pension liability	337,210	164,701	(99,234)	315,877	298,712	299,764	167,473	278,003	(84,485)	132,717
Total pension liability - beginning	7,165,076	7,502,286	7,666,987	7,567,753	7,883,630	8,182,342	8,482,106	8,649,579	8,927,582	8,843,097
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 7,502,286</b>	<b>\$ 7,666,987</b>	<b>\$ 7,567,753</b>	<b>\$ 7,883,630</b>	<b>\$ 8,182,342</b>	<b>\$ 8,482,106</b>	<b>\$ 8,649,579</b>	<b>\$ 8,927,582</b>	<b>\$ 8,843,097</b>	<b>\$ 8,975,814</b>
<b>PLAN FIDUCIARY NET POSITION</b>										
Contributions - employer	\$ 131,241	\$ 130,995	\$ 206,021	\$ 105,802	\$ 123,876	\$ 133,365	\$ 79,813	\$ 79,531	\$ 36,946	\$ 15,207
Contributions - member	44,809	43,217	36,785	36,709	36,253	64,257	33,566	34,176	35,604	34,045
Net investment income	31,947	440,195	1,241,516	(461,808)	1,355,909	1,190,774	1,583,317	(1,367,250)	958,992	928,668
Benefit payments, including refunds of member contributions	(389,108)	(490,052)	(470,337)	(464,536)	(486,613)	(532,761)	(549,677)	(596,390)	(680,641)	(672,205)
Administrative expense	171,024	128,981	(129,515)	181,404	92,813	143,040	50,338	101,077	249,788	(58,143)
Net change in plan fiduciary net position	(10,087)	253,336	884,470	(602,429)	1,122,238	998,675	1,197,357	(1,748,856)	600,689	247,572
Plan fiduciary net position - beginning	6,495,876	6,485,789	6,739,125	7,623,595	7,021,166	8,143,404	9,142,079	10,339,436	8,590,580	9,191,269
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 6,485,789</b>	<b>\$ 6,739,125</b>	<b>\$ 7,623,595</b>	<b>\$ 7,021,166</b>	<b>\$ 8,143,404</b>	<b>\$ 9,142,079</b>	<b>\$ 10,339,436</b>	<b>\$ 8,590,580</b>	<b>\$ 9,191,269</b>	<b>\$ 9,438,841</b>
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>	<b>\$ 1,016,497</b>	<b>\$ 927,862</b>	<b>\$ (55,842)</b>	<b>\$ 862,464</b>	<b>\$ 38,938</b>	<b>\$ (659,973)</b>	<b>\$ (1,689,857)</b>	<b>\$ 337,002</b>	<b>\$ (348,172)</b>	<b>\$ (463,027)</b>

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Plan fiduciary net position as a percentage of total pension liability (asset)	86.45%	87.90%	100.74%	89.06%	99.52%	107.78%	119.54%	96.23%	103.94%	105.16%
Covered payroll	\$ 995,754	\$ 960,374	\$ 817,438	\$ 815,749	\$ 805,616	\$ 735,132	\$ 745,910	\$ 759,468	\$ 791,211	\$ 756,547
Employer's net pension liability (asset) as a percentage of covered payroll	102.08%	96.61%	(6.83%)	105.73%	4.83%	(89.78%)	(226.55%)	44.37%	(44.00%)	(61.20%)

During 2023, there were changes in assumptions with respect to mortality tables used.

During 2020, there were changes in assumptions with respect to change in inflation, salary increases and mortality tables used.

During 2018, there were changes in assumptions related to the discount rate.

During 2017, there were changes in assumptions related to inflation and salary increases.

During 2016, the discount rate assumption was changed from 7.49% to 7.50%.

During 2015, the discount rate assumption was changed from 7.48% to 7.49%.

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS  
POLICE PENSION FUND

Last Ten Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Actuarially determined contribution	\$ 396,908	\$ 623,421	\$ 701,151	\$ 675,667	\$ 694,335	\$ 704,783	\$ 721,270	\$ 735,440	\$ 771,431	\$ 759,873
Contribution in relation to the actuarially determined contribution	800,144	705,980	940,230	802,000	816,085	749,000	843,836	820,872	839,869	909,909
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ (403,236)</b>	<b>\$ (82,559)</b>	<b>\$ (239,079)</b>	<b>\$ (126,333)</b>	<b>\$ (121,750)</b>	<b>\$ (44,217)</b>	<b>\$ (122,566)</b>	<b>\$ (85,432)</b>	<b>\$ (68,438)</b>	<b>\$ (150,036)</b>
Covered payroll	\$ 866,420	\$ 818,112	\$ 753,126	\$ 672,366	\$ 688,000	\$ 702,416	\$ 736,478	\$ 711,917	\$ 582,432	\$ 539,233
Contributions as a percentage of covered payroll	92.35%	86.29%	124.84%	119.28%	118.62%	106.63%	114.58%	115.30%	144.20%	168.74%

The information presented was determined as part of the actuarial valuations as of December 31, 2024. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 16 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 6.75% (6.00% prior to 2023 and 7.00% prior to 2016) annually, projected salary increases assumption of 3.50% to 11.00%, varying by service, including inflation, compounded annually and postretirement benefit increases of 3.00% compounded annually (1.25% for those hired on or after January 1, 2011).

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>TOTAL PENSION LIABILITY</b>										
Service cost	\$ 222,015	\$ 281,164	\$ 292,789	\$ 245,832	\$ 237,371	\$ 241,963	\$ 245,539	\$ 257,265	\$ 222,899	\$ 163,484
Interest	777,621	905,465	906,432	938,554	957,815	986,050	1,014,772	1,048,152	1,093,361	1,213,370
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	150,138	(165,716)	251,572	(383,605)	31,106	15,782	78,661	366,574	1,402,135	146,909
Changes of assumptions	1,352,185	(328,672)	(161,876)	253,991	-	-	-	-	(1,922,762)	-
Benefit payments, including refunds of member contributions	(643,012)	(661,739)	(713,772)	(699,470)	(751,096)	(769,470)	(767,867)	(820,888)	(947,379)	(1,018,725)
Net change in total pension liability	1,858,947	30,502	575,145	355,302	475,196	474,325	571,105	851,103	(151,746)	505,038
Total pension liability - beginning	13,281,850	15,140,797	15,171,299	15,746,444	16,101,746	16,576,942	17,051,267	17,622,372	18,473,475	18,321,729
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 15,140,797</b>	<b>\$ 15,171,299</b>	<b>\$ 15,746,444</b>	<b>\$ 16,101,746</b>	<b>\$ 16,576,942</b>	<b>\$ 17,051,267</b>	<b>\$ 17,622,372</b>	<b>\$ 18,473,475</b>	<b>\$ 18,321,729</b>	<b>\$ 18,826,767</b>
<b>PLAN FIDUCIARY NET POSITION</b>										
Contributions - employer	\$ 800,144	\$ 705,980	\$ 940,230	\$ 802,000	\$ 816,085	\$ 749,000	\$ 843,836	\$ 820,872	\$ 839,869	\$ 909,909
Contributions - member	79,967	81,078	78,082	72,440	67,938	69,409	72,985	70,551	57,719	53,438
Contributions - other	-	-	-	420	-	-	-	-	-	-
Net investment income	(21,806)	230,299	580,104	(196,911)	932,855	702,895	736,400	(961,274)	1,193,654	959,784
Benefit payments, including refunds of member contributions	(643,012)	(661,739)	(713,772)	(699,470)	(751,096)	(769,470)	(767,867)	(820,888)	(947,379)	(1,018,725)
Administrative expense/other	(9,940)	(9,702)	(9,580)	(11,826)	(12,254)	(12,406)	(10,445)	(14,063)	(21,377)	(25,923)
Net change in plan fiduciary net position	205,353	345,916	875,064	(33,347)	1,053,528	739,428	874,909	(904,802)	1,122,486	878,483
Plan fiduciary net position - beginning	6,129,016	6,334,369	6,680,285	7,555,349	7,522,002	8,575,530	9,314,958	10,189,867	9,285,065	10,407,551
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 6,334,369</b>	<b>\$ 6,680,285</b>	<b>\$ 7,555,349</b>	<b>\$ 7,522,002</b>	<b>\$ 8,575,530</b>	<b>\$ 9,314,958</b>	<b>\$ 10,189,867</b>	<b>\$ 9,285,065</b>	<b>\$ 10,407,551</b>	<b>\$ 11,286,034</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 8,806,428</b>	<b>\$ 8,491,014</b>	<b>\$ 8,191,095</b>	<b>\$ 8,579,744</b>	<b>\$ 8,001,412</b>	<b>\$ 7,736,309</b>	<b>\$ 7,432,505</b>	<b>\$ 9,188,410</b>	<b>\$ 7,914,178</b>	<b>\$ 7,540,733</b>

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Plan fiduciary net position as a percentage of the total pension liability	41.84%	44.03%	47.98%	46.72%	51.73%	54.63%	57.82%	50.26%	56.80%	59.95%
Covered payroll	\$ 866,420	\$ 818,112	\$ 753,126	\$ 672,366	\$ 688,000	\$ 702,416	\$ 736,478	\$ 711,917	\$ 582,432	\$ 539,233
Employer's net pension liability as a percentage of covered payroll	1,016.42%	1,037.88%	1,087.61%	1,276.05%	1,163.00%	1,101.39%	1,009.20%	1,290.66%	1,358.82%	1,398.42%

In 2023, there were changes in assumptions related to the discount rate.

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS  
POLICE PENSION FUND

Last Ten Fiscal Years

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<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Annual money-weighted rate of return, net of investment expense	(0.03%)	4.13%	9.20%	(2.30%)	12.82%	8.97%	8.10%	(10.38%)	13.70%	9.59%

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022	2023	2024
<b>TOTAL OPEB LIABILITY</b>							
Service cost	\$ 6,240	\$ 5,913	\$ 7,463	\$ 9,609	\$ 9,941	\$ 16,624	\$ 18,751
Interest	11,489	12,944	9,532	9,085	8,624	24,571	16,473
Changes in benefit terms	-	-	-	-	-	-	-
Changes of assumptions	(15,194)	34,343	33,145	(10,692)	(131,712)	7,541	4,176
Differences between expected and actual experience	-	-	50,097	-	383,117	(164,825)	(72,190)
Benefit payments, including refunds of member contributions	(20,565)	(20,401)	(21,856)	(17,224)	(18,548)	(37,712)	(40,507)
Net change in total OPEB liability	(18,030)	32,799	78,381	(9,222)	251,422	(153,801)	(73,297)
Total OPEB liability - beginning	344,017	325,987	358,786	437,167	427,945	679,367	525,566
<b>TOTAL OPEB LIABILITY - ENDING</b>	<b>\$ 325,987</b>	<b>\$ 358,786</b>	<b>\$ 437,167</b>	<b>\$ 427,945</b>	<b>\$ 679,367</b>	<b>\$ 525,566</b>	<b>\$ 452,269</b>
Covered-employee payroll	\$ 1,578,466	\$ 1,682,638	\$ 1,509,914	\$ 1,561,296	\$ 1,592,687	\$ 1,732,603	\$ 1,879,066
Employer's total OPEB liability as a percentage of covered-employee payroll	20.65%	21.32%	28.95%	27.41%	42.66%	30.33%	24.07%

During 2024, there were changes in assumptions with respect to the mortality, retirement, termination and disability rates. There was also a change in discount rate from 3.26% to 4.08%.

During 2023, there were changes in assumptions with respect to a change in discount rate from 3.72% to 3.26%.

During 2022, there were changes in assumptions with respect to the mortality rates, healthcare trend rates and a change in the discount rate from 2.06% to 3.72%.

During 2021, there were changes in assumptions with respect to the mortality, retirement, termination and disability rates. There was also a change in discount rate from 2.12% to 2.06%.

During 2020, there were changes in assumptions with respect to the change in discount rate from 2.74% to 2.12%.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2024

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**BUDGETS**

The Budget Ordinance is prepared in tentative form by the Village Manager, reviewed and approved by the Village Board of Trustees, and is made available for public inspection at least ten days prior to final board action. A public hearing is held on the tentative Budget Ordinance to obtain taxpayer comments. Prior to January 1, the Budget Ordinance is legally enacted through the passage of a budget ordinance. All actual expenditures contained herein have been compared to the annual operating Budget.

The Board of Trustees may:

By two-thirds vote transfer, within any department, amounts budgeted for an object or purpose to another object or purpose. No object or purpose can be reduced below an amount sufficient to provide for all obligations incurred, or to be incurred, against the budgeted amount.

Adopt a supplemental budget ordinance in an amount not to exceed any additional revenue available, including unappropriated fund balances or amount estimated to be received after adoption of the annual budget ordinance.

Management cannot amend the Budget Ordinance. However, expenditures may exceed budgets at the subject level. Expenditures that exceed individual budgets at the object level must be approved by the Board of Trustees, as outlined above. Expenditures may not legally exceed the budget at the fund level, the Village's legal level of budgetary control. The operating budget is the management control for spending. The manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund are done through approval of the Village Board of Trustees and are supported by budget amendments as needed.

The Village does not use the encumbrance method of accounting. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements which govern the Village. Operating budgets are adopted on a modified accrual basis of accounting for all governmental funds and proprietary funds and on an accrual basis for fiduciary funds. Budgets have been adopted for the General, Debt Service, Capital Projects, Special Revenue, Waterworks System and Police Pension Funds. All budgets are prepared based on the annual fiscal year of the Village and lapse at year end. Budget amounts are as originally adopted and as amended by the Village Board of Trustees. The financial schedules report management's operating budget in the columns titled original budget and final budget for the General, Debt Service, Capital Projects, 2023 Capital Infrastructure Improvement, 2024A Bond/Lake Front Projects, Sewer Service, Motor Fuel Tax, Green Bay Road Tax Increment Financing (TIF) Fund, Waterworks System and Police Pension Funds.

**BUDGETS (Continued)**

The following funds had expenditures greater than the budget for the year ended December 31, 2024:

Fund	Actual Expenditures	Final Budget
Green Bay Road TIF	\$ 91,304	\$ 65,000

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

**MAJOR GOVERNMENTAL FUNDS**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>PROPERTY TAXES</b>	\$ 3,270,096	\$ 3,370,096	\$ 3,460,679
<b>OTHER TAXES</b>			
Replacement taxes	75,962	75,962	62,258
State sales taxes	130,000	209,500	221,100
State income taxes	320,000	426,500	426,929
Local use tax	97,000	97,000	89,110
Utility tax	194,000	194,000	197,319
Miscellaneous tax	19,501	19,501	24,398
Total other taxes	836,463	1,022,463	1,021,114
<b>INTERGOVERNMENTAL</b>			
State grants	-	300,905	300,905
Other grants	-	-	12,968
Total intergovernmental	-	300,905	313,873
<b>CHARGES FOR SERVICES</b>			
Ambulance user fees	20,000	20,000	12,375
Beach fees	45,000	45,000	52,755
Fire and burglar alarm fees	6,500	6,500	5,975
Yard waste stickers	9,000	9,000	9,633
Special duty detail	3,000	3,000	4,163
Waste collections	96,000	96,000	96,000
Antenna lease fees	182,136	182,136	359,037
Surcharge	84,000	84,000	94,638
Miscellaneous fees	2,600	2,600	1,344
Total charges for services	448,236	448,236	635,920
<b>LICENSES AND PERMITS</b>			
Licenses			
Vehicle license	80,000	80,000	80,590
Animal license	1,600	1,600	1,505
Liquor license	4,000	4,000	4,750
Total licenses	85,600	85,600	86,845

(This schedule is continued on the following page.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>LICENSES AND PERMITS (Continued)</b>			
Permits			
Building	\$ 300,000	\$ 609,000	\$ 650,919
Parking	11,500	11,500	14,469
Tree permits	500	500	200
Filing fees	2,500	2,500	7,000
Zoning review	5,000	5,000	9,200
Plan review	27,000	52,000	56,610
Total permits	<u>346,500</u>	<u>680,500</u>	<u>738,398</u>
Total licenses and permits	<u>432,100</u>	<u>766,100</u>	<u>825,243</u>
<b>FINES AND FORFEITURES</b>			
Circuit court fees	750	750	1,487
Village ordinance fines	18,000	6,900	9,805
Total fines and forfeitures	<u>18,750</u>	<u>7,650</u>	<u>11,292</u>
<b>INVESTMENT INCOME</b>	<u>125,000</u>	<u>273,500</u>	<u>278,339</u>
<b>MISCELLANEOUS</b>			
Cable television franchise fees	51,000	51,000	46,272
Other income	9,000	23,000	21,406
Total miscellaneous	<u>60,000</u>	<u>74,000</u>	<u>67,678</u>
<b>TOTAL REVENUES</b>	<u>\$ 5,190,645</u>	<u>\$ 6,262,950</u>	<u>\$ 6,614,138</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>GENERAL GOVERNMENT</b>			
Administrative			
Personnel			
Salaries			
Regular	\$ 277,563	\$ 232,563	\$ 216,599
Part-time	43,273	8,273	4,554
Merit - vacation buy back	19,500	19,500	-
Employee benefits			
Medical	22,086	22,086	17,000
Dental	1,208	1,208	1,139
Life	520	520	593
Other benefits	56,656	56,656	49,257
Total personnel	420,806	340,806	289,142
Contractual services			
Auditing	25,215	25,215	22,485
J.U.L.I.E fees	900	900	721
Plan review and inspections	56,750	121,750	107,560
Printing and publishing	9,100	9,100	11,992
Telephone	2,400	2,400	2,312
Cell phone	650	650	183
Miscellaneous	11,638	11,638	11,921
Professional fees	285,436	405,436	370,980
Postage	3,660	3,660	1,421
Dues, memberships and subscriptions	11,570	11,570	12,260
Repair and maintenance - vehicles/equipment	500	500	-
Total contractual services	407,819	592,819	541,835
Commodities			
Office supplies	2,500	2,500	1,895
Other supplies	600	600	1,395
Total commodities	3,100	3,100	3,290
Other expenditures			
Recruitment and training	2,400	2,400	1,099
Miscellaneous	3,460	3,460	8,721
Auto allowance	4,800	4,800	1,600
Other expenditures	10,660	10,660	11,420
Total administrative	842,385	947,385	845,687

(This schedule is continued on the following pages.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>GENERAL GOVERNMENT (Continued)</b>			
Support Services			
Insurance - Liability and workers' compensation	\$ 128,113	\$ 128,113	\$ 108,528
Insurance - change in excess surplus reserve	-	-	(138,820)
Village attorney	84,000	104,500	102,156
Village prosecutor	4,200	4,200	4,025
Maintenance of office equipment	1,205	1,205	600
Internet service	2,520	2,520	2,854
	<hr/>		
Total support services	220,038	240,538	79,343
	<hr/>		
Total general government	1,062,423	1,187,923	925,030
<hr/>			
<b>PUBLIC WORKS</b>			
Building and Grounds			
Personnel			
Salaries			
Maintenance	15,472	15,472	15,828
Overtime	1,200	1,200	365
Merit - vacation buy back	150	150	-
Employee benefits			
Medical	4,366	4,366	3,737
Dental	268	268	215
Other benefits	1,591	1,591	1,495
	<hr/>		
Total personnel	23,047	23,047	21,640
<hr/>			
Contractual services			
Outside maintenance	29,705	29,705	24,859
	<hr/>		
Commodities			
Building repairs - Village Hall	5,500	5,500	11,411
Building repairs - Public Works	6,000	6,000	2,111
Janitorial supplies	1,600	1,600	1,979
Maintenance and other supplies	2,000	2,000	1,949
Heating, electric and water utilities	2,700	2,700	705
	<hr/>		
Total commodities	17,800	17,800	18,155
	<hr/>		
Total building and grounds	70,552	70,552	64,654
<hr/>			
Waste Removal			
Personnel			
Salaries			
Regular	37,964	37,964	28,127
Merit - vacation buy back	3,000	3,000	-

(This schedule is continued on the following pages.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>PUBLIC WORKS (Continued)</b>			
Waste Removal (Continued)			
Personnel (Continued)			
Employee benefits			
Medical	\$ 3,980	\$ 3,980	\$ 5,889
Dental	220	220	176
Other benefits	3,667	3,667	2,643
Total personnel	48,831	48,831	36,835
Contractual services			
Professional service	-	-	8,659
Professional service - finance	2,205	2,205	2,021
Waste dumping	52,968	52,968	51,485
Leaf pickup	12,500	12,500	12,500
Total contractual services	67,673	67,673	74,665
Total waste removal	116,504	116,504	111,500
Forestry			
Contractual services			
Professional services	5,100	5,100	8,406
Dues, memberships and subscriptions	2,500	2,500	2,303
Tree planting program	11,300	19,800	16,857
Tree removal and trimming	49,000	57,500	54,000
Total contractual services	67,900	84,900	81,566
Commodities			
Maintenance and construction supplies	500	500	910
Total forestry	68,400	85,400	82,476
Total public works	255,456	272,456	258,630
<b>PUBLIC SAFETY</b>			
Police Department			
Personnel			
Salaries			
Regular	918,197	928,197	943,778
Police pension contributions	816,000	816,000	834,909
Transportation to Police - extra	75,000	75,000	75,000
Overtime	45,000	45,000	54,907
Merit - vacation buy back	-	-	5,186
Part-time	140,242	130,242	114,089

(This schedule is continued on the following pages.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>PUBLIC SAFETY (Continued)</b>			
Police Department (Continued)			
Personnel (Continued)			
Employee benefits			
Medical	\$ 210,808	\$ 210,808	\$ 214,574
Dental	11,719	11,719	11,317
Life	1,165	1,165	1,811
Other benefits	56,830	56,830	81,477
	<hr/>		
Total personnel	2,274,961	2,274,961	2,337,048
	<hr/>		
Contractual services			
Maintenance - office equipment	100	100	-
Printing and publishing	500	500	136
Telephone	2,100	2,100	1,893
Cell phone	3,816	3,816	2,344
Outside maintenance service	1,500	1,500	489
Criminal justice connectivity	4,200	4,200	561
Radio system air time	5,800	5,800	7,080
Postage	200	200	25
Dues, memberships and subscriptions	26,000	26,000	26,213
Municipal partnerships	25,000	25,000	23,451
Professional services - dispatch	217,478	217,478	217,480
Repair and maintenance - computer equipment	500	500	135
Repair and maintenance - vehicles/equipment	10,000	10,000	10,875
	<hr/>		
Total contractual services	297,194	297,194	290,682
	<hr/>		
Commodities			
Office supplies	2,200	2,200	1,147
Other supplies	6,500	6,500	4,067
Uniforms	9,000	9,000	12,085
	<hr/>		
Total commodities	17,700	17,700	17,299
	<hr/>		
Other expenditures			
Fuel	16,000	16,000	11,859
Recruitment and training	11,000	11,000	16,773
Miscellaneous	1,250	1,250	386
Auto allowance	4,800	4,800	4,929
Community service	3,500	3,500	3,226
	<hr/>		
Total other expenditures	36,550	36,550	37,173
	<hr/>		
Total police department	2,626,405	2,626,405	2,682,202
	<hr/>		

(This schedule is continued on the following pages.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>PUBLIC SAFETY (Continued)</b>			
Fire Department			
Personnel			
Salaries			
Regular	\$ 13,811	\$ 13,811	\$ 12,950
Employee benefits			
Medical	2,895	2,895	670
Dental	162	162	247
Other benefits	201	201	162
Total personnel	<u>17,069</u>	<u>17,069</u>	<u>14,029</u>
Contractual services			
Miscellaneous services	1,800	1,800	1,510
Fire protection	472,472	472,472	500,804
Total contractual services	<u>474,272</u>	<u>474,272</u>	<u>502,314</u>
Total fire department	<u>491,341</u>	<u>491,341</u>	<u>516,343</u>
Total public safety	<u>3,117,746</u>	<u>3,117,746</u>	<u>3,198,545</u>
<b>HIGHWAYS AND STREETS</b>			
Street Department			
Personnel			
Salaries			
Regular	207,664	207,664	213,202
Overtime	10,000	10,000	3,793
Merit - vacation buy back	1,560	1,560	-
Employee benefits			
Medical	45,402	45,402	41,453
Dental	2,791	2,791	2,373
Life	386	386	442
Other benefits	19,811	19,811	20,491
Total personnel	<u>287,614</u>	<u>287,614</u>	<u>281,754</u>
Contractual services			
Telephone	780	780	790
Cell phone	2,200	2,200	2,315
Outside maintenance	32,000	32,000	37,443
Repair and maintenance - vehicles/equipment	9,000	9,000	8,921
Signs - traffic and streets	2,000	2,000	3,120
Engineering services	-	1,725	11,725
Equipment rental	3,000	3,000	739
Dues, memberships and subscriptions	7,500	7,500	7,459
Professional services - finance	2,205	2,205	2,021
Total contractual services	<u>58,685</u>	<u>60,410</u>	<u>74,533</u>

(This schedule is continued on the following pages.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>HIGHWAYS AND STREETS (Continued)</b>			
Street Department (Continued)			
Commodities			
Office supplies	\$ 200	\$ 200	\$ 15
Other supplies	1,500	1,500	2,189
Maintenance supplies	15,500	17,768	16,932
Snow removal supplies	31,000	22,007	25,181
Uniforms	3,000	3,000	3,144
Safety equipment	500	500	2,160
Total commodities	51,700	44,975	49,621
Other expenditures			
Fuel	12,000	12,000	5,411
Recruitment and training	1,000	1,000	189
Miscellaneous	500	500	1,312
Total other expenditures	13,500	13,500	6,912
Total street department	411,499	406,499	412,820
Street Lighting			
Personnel			
Salaries			
Regular	15,472	15,472	15,829
Overtime	500	500	365
Merit - vacation buy back	150	150	-
Employee benefits			
Medical	4,366	4,366	3,737
Dental	268	268	215
Other benefits	1,543	1,543	1,496
Total personnel	22,299	22,299	21,642
Contractual services			
Repairs and maintenance	9,000	9,000	6,266
Equipment rental	3,350	3,350	1,844
Total contractual services	12,350	12,350	8,110
Commodities			
Other supplies	3,500	3,500	3,861
Heating, electric and water utilities	8,000	8,000	11,753
Total commodities	11,500	11,500	15,614

(This schedule is continued on the following pages.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>HIGHWAYS AND STREETS (Continued)</b>			
Street Lighting (Continued)			
Other expenditures			
Fuel	\$ 800	\$ 800	\$ 311
Total street lighting	46,949	46,949	45,677
Total highways and streets	458,448	453,448	458,497
<b>CULTURE AND RECREATION</b>			
Beach			
Personnel			
Salaries			
Part-time	38,000	46,500	44,210
Employee benefits			
Other benefits	3,015	3,015	3,899
Total personnel	41,015	49,515	48,109
Contractual services			
Printing and publishing	733	733	909
Telephone	780	780	867
Miscellaneous	700	700	602
Dues, memberships and subscriptions	2,500	2,500	2,303
Laboratory services	890	890	1,177
Equipment rental	800	800	500
Total contractual services	6,403	6,403	6,358
Commodities			
Other supplies	1,500	1,500	3,452
Other expenditures			
Recruitment and training	570	570	170
Total culture and recreation	49,488	57,988	58,089
<b>CAPITAL OUTLAY</b>			
General Government			
Software	13,044	13,044	11,218
Computer equipment	-	-	914
Total general government	13,044	13,044	12,132

(This schedule is continued on the following page.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)  
GENERAL FUND

For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>CAPITAL OUTLAY (Continued)</b>			
Public Works			
Machinery and equipment	\$ -	\$ -	\$ 230
Public Safety			
Police Department			
Office furniture	500	500	300
Machinery and equipment	500	30,500	75,000
Software	3,437	3,437	3,437
Computer equipment	300	300	-
Total public safety	<u>4,737</u>	<u>34,737</u>	<u>78,737</u>
Highways and Streets			
Street Department			
Machinery and equipment	1,250	1,250	1,541
Software	1,661	1,661	1,986
Street improvements	-	-	2,000
Total highways and streets	<u>2,911</u>	<u>2,911</u>	<u>5,527</u>
Culture and Recreation			
Beach			
Facilities improvements	3,800	8,800	7,622
Machinery and equipment	735	735	82
Total culture and recreation	<u>4,535</u>	<u>9,535</u>	<u>7,704</u>
Total capital outlay	<u>25,227</u>	<u>60,227</u>	<u>104,330</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 4,968,788</u>	<u>\$ 5,149,788</u>	<u>\$ 5,003,121</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
DEBT SERVICE FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property	\$ 1,699,200	\$ 1,699,200	\$ 1,732,002
Investment income	30,000	56,500	48,148
	<hr/>		
Total revenues	1,729,200	1,755,700	1,780,150
<hr/>			
<b>EXPENDITURES</b>			
Debt service			
Principal retirement	1,800,000	1,800,000	1,795,000
Interest and fiscal charges	489,600	758,135	547,046
	<hr/>		
Total expenditures	2,289,600	2,558,135	2,342,046
<hr/>			
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(560,400)	(802,435)	(561,896)
<hr/>			
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer (out)	(390,000)	(390,000)	-
Bonds issued	960,000	6,131,407	6,131,407
Payment to escrow agent	-	(5,605,000)	(5,605,000)
Bond premium	-	212,795	21,795
	<hr/>		
Total other financing sources (uses)	570,000	349,202	548,202
<hr/>			
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 9,600</u>	<u>\$ (453,233)</u>	(13,694)
<b>FUND BALANCE, JANUARY 1</b>			<u>83,329</u>
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 69,635</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Investment income	\$ 89,000	\$ 274,052	\$ 280,278
Miscellaneous	10,000	-	-
Total revenues	<u>99,000</u>	<u>274,052</u>	<u>280,278</u>
<b>EXPENDITURES</b>			
Capital outlay	325,655	350,655	336,256
Debt service			
Interest and fiscal charges	7,700	7,700	-
Total expenditures	<u>333,355</u>	<u>358,355</u>	<u>336,256</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(234,355)</u>	<u>(84,303)</u>	<u>(55,978)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Bonds issued	360,000	458,150	458,150
Total other financing sources (uses)	<u>360,000</u>	<u>458,150</u>	<u>458,150</u>
NET CHANGE IN FUND BALANCE	<u>\$ 125,645</u>	<u>\$ 373,847</u>	402,172
FUND BALANCE, JANUARY 1			<u>5,169,419</u>
FUND BALANCE, DECEMBER 31			<u>\$ 5,571,591</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
2024A BOND/LAKE FRONT PROJECTS FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Investment income	\$ -	\$ 15,000	\$ 52,301
Miscellaneous	-	10,000	-
Total revenues	-	25,000	52,301
<b>EXPENDITURES</b>			
Capital outlay	-	870,309	840,633
Debt service			
Interest and fiscal charges	-	94,107	94,107
Total expenditures	-	964,416	934,740
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(939,416)	(882,439)
<b>OTHER FINANCING SOURCES (USES)</b>			
Bonds issued	-	1,810,443	1,810,443
Premium on bonds issued	-	786,973	786,973
Total other financing sources (uses)	-	2,597,416	2,597,416
NET CHANGE IN FUND BALANCE	\$ -	\$ 1,658,000	1,714,977
FUND BALANCE, JANUARY 1			-
FUND BALANCE, DECEMBER 31			\$ 1,714,977

(See independent auditor's report.)

**NONMAJOR GOVERNMENTAL FUNDS**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2024

	Special Revenue			Capital Projects	Total
	Sewer Service	Motor Fuel Tax	Green Bay Road TIF	2023 Capital Infrastructure	
<b>ASSETS</b>					
Cash and investments	\$ 488,468	\$ 750,672	\$ 1,754,289	\$ 1,143,978	\$ 4,137,407
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	-	-	28	-	28
Accounts	23,379	9,440	-	12,000	44,819
<b>TOTAL ASSETS</b>	<b>\$ 511,847</b>	<b>\$ 760,112</b>	<b>\$ 1,754,317</b>	<b>\$ 1,155,978</b>	<b>\$ 4,182,254</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 2,313	\$ -	\$ 43,179	\$ 15,067	\$ 60,559
Accrued payroll	1,046	-	-	-	1,046
Total liabilities	3,359	-	43,179	15,067	61,605
<b>DEFERRED INFLOWS OF RESOURCES</b>					
None	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Total liabilities and deferred inflows of resources	3,359	-	43,179	15,067	61,605
<b>FUND BALANCES</b>					
Restricted for capital improvements	-	-	-	1,140,911	1,140,911
Restricted for highways and streets	-	760,112	-	-	760,112
Restricted for economic development	-	-	1,711,138	-	1,711,138
Committed for sewer service	508,488	-	-	-	508,488
Total fund balances	508,488	760,112	1,711,138	1,140,911	4,120,649
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 511,847</b>	<b>\$ 760,112</b>	<b>\$ 1,754,317</b>	<b>\$ 1,155,978</b>	<b>\$ 4,182,254</b>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2024

	Special Revenue			Capital Projects	Total
	Sewer Service	Motor Fuel Tax	Green Bay Road TIF	2023 Capital Infrastructure	
<b>REVENUES</b>					
Taxes	\$ -	\$ -	\$ 309,007	\$ -	\$ 309,007
Charges for services	107,401	-	-	-	107,401
Intergovernmental	-	111,748	-	-	111,748
Investment income	25,792	36,064	59,292	86,587	207,735
Miscellaneous	100	-	-	12,000	12,100
Total revenues	133,293	147,812	368,299	98,587	747,991
<b>EXPENDITURES</b>					
Current					
Public works	77,656	-	-	42,007	119,663
Economic development	-	-	91,304	-	91,304
Highways and streets	-	-	-	-	-
Capital outlay	15,891	-	-	13,521	29,412
Debt service					
Interest and fiscal charges	-	-	-	-	-
Total expenditures	93,547	-	91,304	55,528	240,379
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	39,746	147,812	276,995	43,059	507,612
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer in	-	-	800,000	-	800,000
Transfer (out)	-	-	-	(800,000)	(800,000)
Bonds issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	-	-	800,000	(800,000)	-
NET CHANGE IN FUND BALANCES	39,746	147,812	1,076,995	(756,941)	507,612
FUND BALANCES, JANUARY 1	468,742	612,300	634,143	1,897,852	3,613,037
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 508,488</b>	<b>\$ 760,112</b>	<b>\$ 1,711,138</b>	<b>\$ 1,140,911</b>	<b>\$ 4,120,649</b>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
SEWER SERVICE FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Charges for services			
Sewer charges	\$ 101,200	\$ 101,200	\$ 107,401
Investment income	18,000	18,000	25,792
Miscellaneous	-	-	100
	<hr/>		
Total revenues	119,200	119,200	133,293
	<hr/>		
<b>EXPENDITURES</b>			
Public works			
Personnel	56,549	56,549	56,311
Contractual services	2,500	2,500	2,304
Outside maintenance services	35,000	35,000	13,409
Repair and maintenance - vehicles/equipment	-	-	180
Maintenance and construction supplies	3,000	3,000	5,452
Permit fees	750	750	-
Capital outlay	14,627	14,627	15,891
	<hr/>		
Total expenditures	112,426	112,426	93,547
	<hr/>		
NET CHANGE IN FUND BALANCE	<u>\$ 6,774</u>	<u>\$ 6,774</u>	39,746
FUND BALANCE, JANUARY 1			<u>468,742</u>
<b>FUND BALANCE, DECEMBER 31</b>			<u><b>\$ 508,488</b></u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
MOTOR FUEL TAX FUND

For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
<b>REVENUES</b>			
Intergovernmental			
Motor fuel tax allotment	\$ 109,850	\$ 109,850	\$ 111,748
Investment income	18,000	32,000	36,064
	<hr/>		
Total revenues	127,850	141,850	147,812
	<hr/>		
<b>EXPENDITURES</b>			
None	-	-	-
	<hr/>		
Total expenditures	-	-	-
	<hr/>		
NET CHANGE IN FUND BALANCE	<u>\$ 127,850</u>	<u>\$ 141,850</u>	147,812
FUND BALANCE, JANUARY 1			<u>612,300</u>
<b>FUND BALANCE, DECEMBER 31</b>			<u><u>\$ 760,112</u></u>

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
GREEN BAY ROAD TAX INCREMENT FINANCING (TIF) FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property	\$ 90,000	\$ 315,000	\$ 309,007
Investment income	13,500	50,000	59,292
Total revenues	<u>103,500</u>	<u>365,000</u>	<u>368,299</u>
<b>EXPENDITURES</b>			
Economic development	140,000	65,000	91,304
Capital outlay	700,000	-	-
Total expenditures	<u>840,000</u>	<u>65,000</u>	<u>91,304</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(736,500)</u>	<u>300,000</u>	<u>276,995</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer in	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>
Total other financing sources (uses)	<u>800,000</u>	<u>800,000</u>	<u>800,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 63,500</u>	<u>\$ 1,100,000</u>	1,076,995
FUND BALANCE, JANUARY 1			<u>634,143</u>
FUND BALANCE, DECEMBER 31			<u>\$ 1,711,138</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
2023 CAPITAL INFRASTRUCTURE IMPROVEMENT FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Investment income	\$ 75,000	\$ 75,000	\$ 86,587
Miscellaneous	-	-	12,000
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>98,587</u>
<b>EXPENDITURES</b>			
Public works	50,250	230,250	42,007
Capital outlay	1,212,000	12,000	13,521
Total expenditures	<u>1,262,250</u>	<u>242,250</u>	<u>55,528</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(1,187,250)</u>	<u>(167,250)</u>	<u>43,059</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer (out)	<u>(800,000)</u>	<u>(800,000)</u>	<u>(800,000)</u>
Total other financing sources (uses)	<u>(800,000)</u>	<u>(800,000)</u>	<u>(800,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,987,250)</u>	<u>\$ (967,250)</u>	<u>(756,941)</u>
FUND BALANCE, JANUARY 1			<u>1,897,852</u>
<b>FUND BALANCE, DECEMBER 31</b>			<u><u>\$ 1,140,911</u></u>

(See independent auditor's report.)

**ENTERPRISE FUND**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL  
WATERWORKS SYSTEM FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 1,013,600	\$ 1,013,600	\$ 1,076,360
Miscellaneous	3,800	3,800	5,817
Total operating revenues	<u>1,017,400</u>	<u>1,017,400</u>	<u>1,082,177</u>
<b>OPERATING EXPENSES</b>			
Operations			
Personnel	252,300	252,300	208,261
Contractual services	362,899	382,899	398,882
Commodities	28,901	28,901	15,598
Other expenses	7,250	7,250	2,002
Capital outlay	36,445	36,445	31,485
Total operating expenses excluding depreciation	<u>687,795</u>	<u>707,795</u>	<u>656,228</u>
OPERATING INCOME BEFORE DEPRECIATION	329,605	309,605	425,949
Depreciation	-	-	515,819
OPERATING INCOME (LOSS)	<u>329,605</u>	<u>309,605</u>	<u>(89,870)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	16,500	34,500	39,128
Principal retirement	(220,000)	(220,000)	-
Interest on debt	(50,700)	(50,700)	(50,150)
Total non-operating revenues (expenses)	<u>(254,200)</u>	<u>(236,200)</u>	<u>(11,022)</u>
CHANGE IN NET POSITION	<u>\$ 75,405</u>	<u>\$ 73,405</u>	(100,892)
NET POSITION, JANUARY 1			<u>12,183,791</u>
NET POSITION, DECEMBER 31			<u>\$ 12,082,899</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL  
WATERWORKS SYSTEM FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
<b>OPERATING EXPENSES</b>			
Personnel			
Salaries			
Regular	\$ 188,368	\$ 188,368	\$ 162,620
Overtime	2,000	2,000	1,824
Merit - vacation buy back	8,250	8,250	-
Employee benefits			
Medical	32,722	32,722	28,014
Dental	1,946	1,946	1,641
Life	217	217	136
Other benefits	18,797	18,797	16,623
Total personnel	252,300	252,300	210,858
Contractual services			
Village attorney	-	-	-
Printing and publishing	840	840	864
Telephone and internet	2,006	2,006	2,978
Outside maintenance	6,900	6,900	7,990
Equipment maintenance	500	500	-
Laboratory services	1,828	1,828	1,789
Professional services	52,950	52,950	65,188
Postage	1,750	1,750	1,609
Dues, memberships and subscriptions	7,500	7,500	8,505
Miscellaneous services	1,575	1,575	721
Repairs and maintenance - vehicles/equipment	1,550	1,550	3,385
Repairs and maintenance - hydrant/valve	500	500	-
Repairs and maintenance - water mains	45,000	45,000	50,547
Purchase of potable water	240,000	260,000	255,306
Total contractual services	362,899	382,899	398,882
Commodities			
Other supplies	400	400	4
Maintenance supplies	12,925	12,925	2,937
Heating, electric and water utilities	15,000	15,000	11,964
Uniforms	576	576	693
Total commodities	28,901	28,901	15,598

(This schedule is continued on the following page.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)  
WATERWORKS SYSTEM FUND

For the Year Ended December 31, 2024

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING EXPENSES (Continued)</b>			
Other expenses			
Fuel	\$ 4,750	\$ 4,750	\$ 1,952
Recruitment and training	2,500	2,500	50
Total other expenses	<u>7,250</u>	<u>7,250</u>	<u>2,002</u>
Capital outlay	<u>36,445</u>	<u>36,445</u>	<u>31,485</u>
Debt service			
Principal retirement	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>
Total debt service	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>
Total operating expenses	<u>907,795</u>	<u>927,795</u>	<u>878,825</u>
<b>ADJUSTMENTS TO GAAP BASIS</b>			
Depreciation	-	-	515,819
Debt service	-	-	(220,000)
Pension expense	-	-	7,292
OPEB expense	-	-	(9,889)
Total adjustments to GAAP basis	<u>-</u>	<u>-</u>	<u>293,222</u>
<b>TOTAL OPERATING EXPENSES</b>	<u><u>\$ 907,795</u></u>	<u><u>\$ 927,795</u></u>	<u><u>\$ 1,172,047</u></u>

(See independent auditor's report.)

**FIDUCIARY FUND**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF CHANGES IN PLAN NET POSITION - BUDGET AND ACTUAL  
POLICE PENSION FUND

For the Year Ended December 31, 2024

	<u>Original and Final Budget</u>	<u>Actual</u>
<b>ADDITIONS</b>		
Contributions		
Contributions - employer	\$ 915,000	\$ 909,909
Contributions - employee	85,000	53,438
	<u>1,000,000</u>	<u>963,347</u>
Investment income		
Net appreciation in fair value of investments	-	884,246
Interest earned on investments	10,000	81,289
	<u>10,000</u>	<u>965,535</u>
Less investment expense	-	(5,751)
	<u>10,000</u>	<u>959,784</u>
	<u>1,010,000</u>	<u>1,923,131</u>
<b>DEDUCTIONS</b>		
Benefits	994,000	1,018,725
Administrative	17,175	25,923
	<u>1,011,175</u>	<u>1,044,648</u>
NET INCREASE (DECREASE)	<u>\$ (1,175)</u>	878,483
<b>NET POSITION RESTRICTED FOR PENSIONS</b>		
January 1		<u>10,407,551</u>
December 31		<u>\$ 11,286,034</u>

(See independent auditor's report.)

**SUPPLEMENTAL INFORMATION**

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION (ALTERNATE REVENUE SOURCE) REFUNDING BONDS OF 2015A

December 31, 2024

Date of Issue	October 21, 2015
Date of Maturity	December 1, 2030
Purpose	Water Plant and Beach Improvements
Authorized Issue	\$3,225,000
Denomination of Bonds	\$5,000
Interest Rates	3%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Amalgamated Bank of Chicago

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 225,000	\$ 44,100	\$ 269,100	2025	\$ 22,050	2025	\$ 22,050
2026	235,000	37,350	272,350	2026	18,675	2026	18,675
2027	240,000	30,300	270,300	2027	15,150	2027	15,150
2028	250,000	23,100	273,100	2028	11,550	2028	11,550
2029	255,000	15,600	270,600	2029	7,800	2029	7,800
2030	265,000	7,950	272,950	2030	3,975	2030	3,975
	<u>\$ 1,470,000</u>	<u>\$ 158,400</u>	<u>\$ 1,628,400</u>		<u>\$ 79,200</u>		<u>\$ 79,200</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS  
GENERAL OBLIGATION (ALTERNATE REVENUE SOURCE) BONDS OF 2022

December 31, 2024

Date of Issue	March 16, 2022
Date of Maturity	December 1, 2037
Purpose	Phase II Improvement Program
Authorized Issue	\$7,125,000
Denomination of Bonds	\$5,000
Interest Rates	3% to 4%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 390,000	\$ 210,400	\$ 600,400	2025	\$ 105,200	2025	\$ 105,200
2026	405,000	194,800	599,800	2026	97,400	2026	97,400
2027	420,000	178,600	598,600	2027	89,300	2027	89,300
2028	435,000	161,800	596,800	2028	80,900	2028	80,900
2029	455,000	144,400	599,400	2029	72,200	2029	72,200
2030	470,000	126,200	596,200	2030	63,100	2030	63,100
2031	490,000	107,400	597,400	2031	53,700	2031	53,700
2032	510,000	87,800	597,800	2032	43,900	2032	43,900
2033	525,000	72,500	597,500	2033	36,250	2033	36,250
2034	540,000	56,750	596,750	2034	28,375	2034	28,375
2035	560,000	40,550	600,550	2035	20,275	2035	20,275
2036	575,000	23,750	598,750	2036	11,875	2036	11,875
2037	200,000	6,500	206,500	2037	3,250	2037	3,250
	<u>\$ 5,975,000</u>	<u>\$ 1,411,450</u>	<u>\$ 7,386,450</u>		<u>\$ 705,725</u>		<u>\$ 705,725</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS  
GENERAL OBLIGATION BONDS, SERIES 2024A

December 31, 2024

Date of Issue	July 16, 2024
Date of Maturity	December 1, 2036
Purpose	Various Capital Projects
Authorized Issue	\$7,465,000
Denomination of Bonds	\$5,000
Interest Rates	3% to 4%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2025	\$ 440,000	\$ 350,000	\$ 790,000	2025	\$ 175,000	2025	\$ 175,000
2026	460,000	328,000	788,000	2026	164,000	2026	164,000
2027	485,000	305,000	790,000	2027	152,500	2027	152,500
2028	510,000	280,750	790,750	2028	140,375	2028	140,375
2029	535,000	255,250	790,250	2029	127,625	2029	127,625
2030	560,000	228,500	788,500	2030	114,250	2030	114,250
2031	590,000	200,500	790,500	2031	100,250	2031	100,250
2032	620,000	171,000	791,000	2032	85,500	2032	85,500
2033	650,000	140,000	790,000	2033	70,000	2033	70,000
2034	685,000	107,500	792,500	2034	53,750	2034	53,750
2035	715,000	73,248	788,248	2035	36,624	2035	36,624
2036	750,000	37,500	787,500	2036	18,750	2036	18,750
	<u>\$ 7,000,000</u>	<u>\$ 2,477,248</u>	<u>\$ 9,477,248</u>		<u>\$ 1,238,624</u>		<u>\$ 1,238,624</u>

(See independent auditor's report.)

VILLAGE OF KENILWORTH, ILLINOIS

Preliminary and Tentative  
for Discussion Purposes Only

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS  
GENERAL OBLIGATION BONDS SERIES 2024B

December 31, 2024

Date of Issue	July 16, 2024
Date of Maturity	December 1, 2036
Purpose	Various Capital Projects
Authorized Issue	\$7,465,000
Denomination of Bonds	\$5,000
Interest Rates	3% to 4%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			June 1	Interest Due on		
	Principal	Interest	Total		Amount	December 1	Amount
2025	\$ 935,000	\$ 46,750	\$ 981,750	2025	\$ 23,375	2024	\$ 23,375



## Request for Board Action

**Agenda Item:** V.B.5

**Considered By:**  
Village Board

**Date:**  
06/16/25

**Staff Contact:** Heather McFarland, Asst. to the Village Manager

**Subject:** Action on the Following Items Pertaining to the Village of Kenilworth Affordable Housing Plan:

- a) Public Hearing to Consider the Village of Kenilworth Affordable Housing Plan 2025
- b) Resolution Approving the Village of Kenilworth Affordable Housing Plan 2025

**Summary:** The Village has been determined to be a non-exempt community for the Illinois Affordable Housing Planning & Appeals Act. Accordingly, the Village must have an Affordable Housing Plan and update that Plan no less than once every five years. The attached plan reflects the recommended updates to the Village's Affordable Housing Plan of 2020.

**Background of Matter:** In 2004, the Illinois Housing Development Authority (IHDA), in accordance with the Illinois Affordable Housing Planning and Appeals Act, notified the Village that it was a non-exempt community per the Act and must prepare an affordable housing plan. In accordance with this law, the Village adopted the Kenilworth Affordable Housing Plan in March, 2005. In August, 2020, the Village adopted an updated plan, with updated information and a goal of updating the plan every five years.

The Village is due to update the Plan in 2025 and IHDA sent a reminder via email to inform the Village of the required update. For the previous Plans, the Plan Commission reviewed and recommended the draft Plan to the Village Board. Since there are no substantive changes to the Plan at this time, the current Plan is being presented with input from staff. This Plan is largely the same as the 2020 Plan.

The recommended updates for the 2025 plan are presented in a track-changes format. The primary changes include:

- Updated financial information and data
- Information regarding the Green Bay Road Corridor Review Committee
- Updated real estate data

**Financial Impact:** There is no financial impact with adoption of the Affordable Housing Plan 2025.

**Recommendation:** It is recommended that the Village Board adopt the Affordable Housing Plan 2025.

**Attachments:**

- Resolution approving the Village of Kenilworth Affordable Housing Plan 2025
- Draft Village of Kenilworth Affordable Housing Plan 2025

**RESOLUTION 2025-xx**

**RESOLUTION APPROVING THE VILLAGE OF KENILWORTH  
AFFORDABLE HOUSING PLAN 2025**

**WHEREAS**, in 2003, the Illinois General Assembly adopted the Affordable Housing Planning and Appeals Act, which has been amended from time to time and is codified at 310 ILCS 67/1 *et seq.* (“**Act**”); and

**WHEREAS**, according to the Act, its purpose is to encourage counties and municipalities to incorporate affordable housing within their housing stock sufficient to meet the needs of their county or community and to provide a forum for affordable housing developers who believe they have been unfairly treated to seek relief from local ordinances and regulations; and

**WHEREAS**, the Act contains three major provisions: (1) the Illinois Housing Development Authority (“**IHDA**”) has been charged with determining those local governments that must prepare an affordable housing plan and those that are exempt; (2) the Act requires all non-exempt local governments to prepare and adopt affordable housing plans; and (3) the Act provides an appeal procedure for aggrieved developers of affordable housing; and

**WHEREAS**, in 2004, IHDA sent a letter to the Village of Kenilworth informing the Village that it was a non-exempt community pursuant to Section 20(b) of the Act and, therefore, the Village must prepare an affordable housing plan and approve the plan prior to April 1, 2005; and

**WHEREAS**, in 2004 and 2005, the Plan Commission and Village Board of Trustees carefully considered issues relating to affordable housing, and the Village Board of Trustees approved the Village of Kenilworth Affordable Housing Plan in Resolution No. R2005-03; and

**WHEREAS**, in 2013, IHDA sent a letter to the Village informing the Village that it is a non-exempt community pursuant to Section 20(b) of the Act; and

**WHEREAS**, in 2014 and 2015, the Plan Commission and Village Board of Trustees carefully considered issues relating to affordable housing, and the Village Board of Trustees approved the Village of Kenilworth Affordable Housing Plan in Resolution No. R2015-01; and

**WHEREAS**, in 2019, IHDA sent a letter to the Village informing the Village that it is a non-exempt community pursuant to Section 20(b) of the Act; and

**WHEREAS**, in 2019 and 2020, pursuant to the Plan, the Village Board of Trustees considered issues related to affordable housing and approved the Village of Kenilworth Affordable Housing Plan in Resolution R2020-12; and

**WHEREAS**, in 2025, IHDA sent a letter to the Village informing the Village that it is a non-exempt community pursuant to Section 20(b) of the Act; and

**WHEREAS**, in 2025, pursuant to the Plan, staff has considered issues related to affordable housing in light of the Plan and recent events in the housing market, and recommends adoption of an amended Affordable Housing Plan; and

**WHEREAS**, the Village Board of Trustees hereby finds and determines that it is reasonable, necessary, and desirable for the Village to approve the Village of Kenilworth Affordable Housing Plan, as amended, attached to and made a part of this Resolution by this reference as Exhibit A (“*Affordable Housing Plan 2025*”);

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF KENILWORTH, COOK COUNTY, ILLINOIS**, as follows:

**SECTION ONE. Recitals.** The recitals set forth above are incorporated as a part of this Resolution by this reference.

**SECTION TWO. Approval of the Affordable Housing Plan 2025.** The Affordable Housing Plan 2025, attached to this Resolution as Exhibit A, shall be and is hereby approved.

**SECTION THREE. Filing of Plan with IHDA.** The Village Manager of the Village shall be, and is hereby, authorized and directed to file a copy of the Affordable Housing Plan 2025 with IHDA, in accordance with Section 25 of the Affordable Housing Act, 310 ILCS 67/25.

**SECTION FOUR. Effective Date.** This Resolution shall be in effect from and after its passage and approval in the manner provided by law.

PASSED this \_\_\_\_ day of June, 2025.

AYES:

NAYS:

ABSTAIN:

ABSENT:

APPROVED this \_\_\_\_ day of June, 2025.

\_\_\_\_\_  
Village President

ATTEST:

\_\_\_\_\_  
Village Clerk

**EXHIBIT A**

**AFFORDABLE HOUSING PLAN 2025**

## **VILLAGE OF KENILWORTH** **AFFORDABLE HOUSING PLAN 2025**

### **I. AUTHORITY**

In 2003, the Illinois General Assembly adopted Public Act 93-0595, the Affordable Housing Planning and Appeals Act, which became effective January 1, 2004. Amendments to Public Act 93-0595 were approved on June 28, 2004. Public Act 93-0595 and its amendments are codified at 310 ILCS 67/1 *et seq.* (“**Act**”). According to the Act, its purpose is to encourage counties and municipalities to incorporate affordable housing within their housing stock sufficient to meet the needs of their county or community. In addition, the Act provides a forum for affordable housing developers who believe they have been unfairly treated to seek relief from local ordinances and regulations. 310 ILCS 67/10.

The Act contains three major provisions: (1) the Illinois Housing Development Authority (“**IHDA**”) has been charged with determining those local governments that must prepare an affordable housing plan and those that are exempt; (2) the Act requires all non-exempt local governments to prepare affordable housing plans and adopt those plans prior to April 1, 2005; and (3) the Act provides an appeal procedure for aggrieved developers of affordable housing.

On August 10, 2004, IHDA sent a letter to the Village of Kenilworth (“**Kenilworth**” or “**Village**”) informing the Village that it was a non-exempt community pursuant to Section 20(b) of the Act. Pursuant to Section 25 of the Act, the Village was required to prepare and approve an affordable housing plan prior to April 1, 2005. Pursuant to Resolution No. R2005-03, the Village adopted the Village of Kenilworth Affordable Housing Plan on March 14, 2005 (“**2005 Plan**”), and filed the 2005 Plan with IHDA promptly thereafter.

On December 2, 2013, IHDA sent a letter to the Village of Kenilworth (“**Kenilworth**” or “**Village**”) informing the Village that it was a non-exempt community pursuant to Section 20(b) of the Act. Pursuant to Section 25 of the Act, the Village was required to prepare and approve an affordable housing plan in 2015. Pursuant to Resolution No. R2015-01, the Village adopted the Village of Kenilworth Affordable Housing Plan on January 26, 2015 (“**2015 Plan**”), and filed the 2015 Plan with IHDA promptly thereafter.

In 2019, IHDA sent a letter to the Village of Kenilworth (“**Kenilworth**” or “**Village**”) informing the Village that it was a non-exempt community pursuant to Section 20(b) of the Act. Pursuant to Section 25 of the Act, the Village was required to prepare and approve an affordable housing plan in 2015. Pursuant to Resolution No. R2020-12, the Village adopted the Village of Kenilworth Affordable Housing Plan on August 17, 2020 (“**2020 Plan**”), and filed the 2020 Plan with IHDA promptly thereafter.

### **II. BACKGROUND AND INTENT**

Recently, IHDA sent notice to the Village advising that it is still currently a non-exempt community under the Act. Pursuant to and in accordance with the goals of the 2025 Plan, the Village is reviewing and updating the 2025 Plan. As a non-exempt community as determined by IHDA, Kenilworth intends to comply with the Act. Furthermore, Kenilworth recognizes the importance of providing affordable housing throughout the State of Illinois and believes that

affordable housing must be provided in a way that does not compromise the public health or safety or destroy the environment and character that defines a particular community. As a fully developed community, the challenge for Kenilworth in establishing affordable housing is significant. The Village lacks supplemental revenue sources sufficient to provide the type of substantial financial subsidies and funding programs that would be necessary without adversely affecting the existing character and environment of the Village, as described above and as set forth in the Kenilworth Zoning Ordinance, Kenilworth Village Code, 2013, as amended, and other ordinances and regulations of the Village.

Kenilworth is a small community, both in land area and population: the total land area within its corporate limits is only six-tenths of a square mile (384 acres), and the total population is 2,423. IHDA has advised the Village that it has identified 785 occupied housing units in the Village (see Section III.A below). The character and environment of the Village are governed by and set forth in the Kenilworth Zoning Ordinance, Kenilworth Village Code, 2013, as amended, and other ordinances and regulations of the Village. Specifically, the environment of Kenilworth is that of a well-forested, substantially landscaped, and fully built-out community. The vast majority of the land area was historically subdivided for development with detached single-family residences. The Village was developed in light of that historic pattern and contains municipal utilities sized appropriately for the nature of that development. In addition, the few larger expanses of open space, parks, and recreational lands, which are not owned or controlled by the Village, comprise a critical element of the Village. Preservation of these spaces is important to define and enhance the Village's character and environment. With only approximately three percent of the total land area of the Village in parks, recreational lands, and open space (12.02 acres, or 0.0188 square mile), preservation of such land is key to the character and environment of the Village. A major portion of this open space is the playground and open area around Joseph Sears School (grades K-8), with the remainder in scattered small sites. Only one park suitable for a full-size ball field exists. The facilities consist of short walking areas and seating areas; there are no tennis, golf or other facilities.

Beyond the single-family and open space elements of Kenilworth's character and environment, there is a limited area of commercial development along the north side of Park Drive west of Green Bay Road and the west side of Green Bay Road for a distance of approximately four blocks: from the border with Winnetka on the north (north of Roger Avenue) to Park Drive on the south. Immediately to the east of the Green Bay Road right-of-way is the Union Pacific/Metra (Chicago & Northwestern Railroad) right-of-way. In 2025, the commercial area on the west side of Green Bay Road and the north side of Park Drive west of Green Bay Road is fully developed. Only limited public parking is available in this area. In addition, there are a small number of multiple-family dwelling units in the Village, principally along Green Bay Road.

The single-family, multiple-family and commercial buildings in the Village are all relatively low-profile buildings (most being not more than two and one-half stories). These buildings are well below the existing, mature tree canopy found throughout the residential and commercial areas of the Village.

According to real estate sales information provided by *Melissa Lookups*, the average sales price of a single-family home in Kenilworth in 2024 was \$1,771,649. This is based on the sale of 31 single-family residential properties in 2024, ranging in sales price from \$500,000 to \$4,200,000. As of April 30, 2025, the *Sotheby's International Realty* shows 11 single-family properties listed for sale at prices ranging from \$725,000 to \$7,695,750. In 2024, three building permits were issued for the replacement of existing homes. There were 13 permits for additions to existing residences. In 2023, one building permit was issued in the Village for a replacement of an existing home. There were also 7 permits for additions to existing residences.

Kenilworth's infrastructure has historically developed in a manner consistent with the character and environment of the Village in order to protect the health and safety of its residents. In particular, streets, water lines, sanitary sewers, and storm water management facilities have been designed and maintained to accommodate the relatively low-density development in the Village. In some sections of the Village, water mains exceed 110 years of age and sewers exceed 100 years of age. The east side of the Village is served by a combined sanitary and storm sewer. The west side of the Village has separate sanitary and storm sewers, but they then discharge into the Metropolitan Water Reclamation District's sanitary interceptor sewer. These circumstances, and the already large upstream flow from existing development, have resulted in historical instances of reaching maximum capacity and surcharging sewage. This limits capacity for safe services to higher density development. Management of storm water run-off that traverses the Village by way of the Skokie Ditch creates additional development and use issues for certain parcels of land in the community. Increases in any storm or sanitary sewer discharge as a result of redevelopment will likely be subject to review by the Metropolitan Water Reclamation District.

Similarly, the Village's public works and police services and equipment have been developed, acquired, and maintained to address the public health and safety needs that have arisen from the aforementioned character and environment of Kenilworth. The Village does not operate its own fire department; instead the Village obtains fire and emergency medical services provided by the adjacent Village of Winnetka pursuant to an intergovernmental agreement. Winnetka is similarly developed with relatively low-profile buildings and its fire service's equipment is consistent with this character of development. Establishing affordable housing in a manner inconsistent with the overall character of the Village will be detrimental to the Village's environment and put at risk the public health and safety.

Kenilworth library services are not provided by a municipal library. Rather, the Kenilworth Library District receives services by contracts with the Winnetka/Northfield Library District and the Wilmette Library District.

Kenilworth has been engaged in a Village-wide planning effort to evaluate emergent changes in residential development and redevelopment in the community as well as the Village's regulation of such development and redevelopment. After several years of workshops and following public hearings, the Village adopted a new Kenilworth Comprehensive Plan on January 14, 2008 by Ordinance No. 991. The Comprehensive Plan accommodates the desirable new development, while preserving and protecting the established character of the Village.

Included in the Comprehensive Plan is Objective #4 for Residential Neighborhoods and Housing. The Objective is to:

“Maintain multi-generational diversity in the community by encouraging a variety of housing stock through the sensitive rehabilitation of existing homes and providing new multi-family residential uses as part of appropriate mixed-use developments along Green Bay Road including affordable housing that meets the parameters as outlined in the Village of Kenilworth’s Affordable Housing Plan.”

In addition, Section 8 of the Comprehensive Plan recognizes that the Green Bay Road Corridor plays multiple roles in the community, including as an important part in creating the opportunity of multi-family and affordable housing:

“An attractive and desirable living environment. The Green Bay Road Corridor is not only the Village’s sole opportunity for commercial development, but also its sole opportunity to provide multi-family residential uses. As the residents of Kenilworth move into their later stages in life, some will no longer be able to or desire to maintain their single-family home. This corridor also provides the Village with an opportunity for potential affordable housing as outlined in the Village’s Affordable Housing Plan as well as ‘empty nesters’ and seniors to remain in Kenilworth.”

Portions of the Comprehensive Plan have been implemented through revisions to the Kenilworth Zoning Ordinance (found in Chapter 153 of the Kenilworth Village Code, 2013) for the Business District, which encompasses the Green Bay Road Corridor. These amendments were adopted by the Village by Ordinance No. 1018 on June 22, 2009 and Ordinance No. 1024 on August 10, 2009. In addition, the Village adopted the Business District Design Guidelines by Ordinance No. 1098 on April 29, 2013.

The Comprehensive Plan’s recommendations for the Green Bay Road Corridor have been further developed in partnership with the Regional Transportation Authority (“*RTA*”) in the Green Bay Road Conceptual Transportation and Streetscape Plan, which was initially presented to the Village Board of Trustees in 2013 and referred the Conceptual Plan to the Village’s Building, Planning and Zoning Committee for further review and analysis. The purpose of this Conceptual Plan was to further implement the Comprehensive Plan by providing opportunities for enhanced multi-modal mobility between local transit services and community amenities consistent with the public health and safety capabilities of the Village and in a manner that will protect and preserve the character and environment of the Village. It supports the desire for transit-oriented development in the Business District, which was outlined in the Comprehensive Plan.

Further, in 2019, the Village enacted a Tax Increment Financing (“*TIF*”) District to encourage redevelopment within the Green Bay Road Corridor. TIF is a public financing method that may be used as a subsidy for redevelopment, infrastructure, and other community improvement projects. The Village also designated a Green Bay Road Corridor Review Committee to review and update items from the 2008 Comprehensive Plan. Their review informed an updated vision for the Corridor that was adopted by the Village Board in 2022.

It is within this context that the Village has prepared this renewed and updated Plan in accordance with the Act. The overall objective of the Village and this Plan is to identify potential locations for, and to undertake steps to promote, affordable housing in a manner that preserves the character and environment of Kenilworth and protects the public health and safety.

### **III. AFFORDABLE HOUSING PLAN**

#### **A. 10% AFFORDABLE HOUSING**

The Act seeks a goal of 10% of all housing units being affordable. IHDA has determined that only 1.6% of owner-occupied and renter-occupied housing in the Village is affordable as calculated under Section 20(b) of the Act. Under IHDA's calculations, of the 755 occupied housing units in the Village for which affordability could be determined, 12 units were determined to be affordable.<sup>1</sup> To meet the 10 percent goal, a total of 75.5 units of affordable housing should be available.<sup>2</sup>

#### **B. IDENTIFICATION OF LANDS AND STRUCTURES MOST APPROPRIATE FOR AFFORDABLE HOUSING**

In identifying lands and structures that are most appropriate for affordable housing and incentives that may be available to attract affordable housing developments in the Village, the Village of Kenilworth has carefully considered the requirements and intent of the Act and the character and environment of the Village, as set forth in the Kenilworth Zoning Ordinance, Kenilworth Village Code, 2025, as amended, and other ordinances and regulations of the Village, and as described in Section II of this Plan.

In identifying properties and structures that are most appropriate for affordable housing, it is important to note that appropriate does not simply translate to those properties or structures that are vacant and undeveloped. The character and environment of the Village of Kenilworth is defined by its well-established single family residential development patterns and its public and private open space. The Village has a total land area of only six-tenths of a square mile (384 acres) within its corporate limits, and there is no undeveloped land remaining. Accordingly, it is likely that redevelopment or reuse of land and structures will be the Village's available alternatives for the creation of affordable housing.

In light of the existing character and environment of the community, the Village has identified the areas most appropriate for affordable housing development or redevelopment as those located on the west side of Green Bay Road, between the Village's corporate limits on the north (north of Roger Avenue) and Park Drive on the south, and in the commercial area on the north side of Park Drive west of Green Bay Road. These locations are proximate to public transportation, the

<sup>1</sup> Under Section 15, the Act defines "affordable housing" as housing the sale or rental price of which is within the means of a household that may occupy moderate-income housing (affordable to households with income that is greater than 50% but does not exceed 80% of the area median household income) or low-income housing (affordable to households with income that does not exceed 50% of the area median household income). IHDA calculated the number of affordable units pursuant to Section 20(b) of the Act. The goal of this Plan is to provide affordable housing as defined in the Act.

<sup>2</sup> It is unclear from the Act how a municipality determines the total housing stock in calculating the 10 percent affordable housing number. As the number of total units in the Village changes, so too would the target for affordable units. Additionally, through market forces, changes in occupancy of current affordable units could transform them to units that do not qualify as "affordable housing" without any intervention of the Village. Because it is impossible to predict how housing will be developed in the Village in the future and how market forces may affect existing affordable units, for purposes of complying with the Act the Village has (a) used the total housing unit number reported by IHDA is the basis on which to calculate the 10 percent affordable housing unit number, and (b) set as its goal based on the assumption that existing affordable units will continue to serve as "affordable housing" as defined in the Act.

Sears School and various park parcels.<sup>3</sup> Both townhouse and multiple-family dwellings are currently located in these areas. Even within those areas, any sites that are used for new construction or adaptation of existing units must:

- Provide compatibility with established land-use patterns and surrounding land uses;
- If possible, be in mixed-use developments (for multi-unit structures);
- If possible, be in mixed income developments;
- Not concentrate the entire goal for affordable housing units in only one site; and
- Provide adequate infrastructure to support such housing developments.

### **C. AFFORDABLE HOUSING POLICIES AND INCENTIVES**

After a careful review to ensure that the public safety and health and the character and environment of the Village will be protected and preserved, the Village should explore and examine adopting and implementing, or otherwise facilitating, the following policies and incentives to encourage the development of affordable housing by both for-profit and non-profit developers in the Village:<sup>4</sup>

- Expedited permit reviews or reduced costs of permitting fees for affordable units;
- Municipal property tax abatements;<sup>5</sup>
- Reduced rates for water billing;<sup>6</sup>
- Cooperation with a developer attempting to use IHDA Housing Trust Funds (matching funds);
- Establishment of a special service area to provide potentially more attractive financing for certain infrastructure;<sup>7</sup>
- Preparation of development bonus policy; and
- Establishment of a community land trust.

<sup>3</sup> The Village's identification of properties or structures most appropriate for affordable housing development does not ensure or require that these properties will be developed with affordable housing, nor does it create any entitlement therefor. Conversely, such identification is not intended to affect the existing development rights currently vested in such properties. The Village notes that the properties and buildings in the identified areas appear to be privately owned.

<sup>4</sup> Unless and until the General Assembly acts to provide statutory authority to non-home rule municipalities to adopt and implement inclusionary housing requirements, the Village of Kenilworth is not authorized to adopt or implement such policies. As a non-home rule municipality, the Village is subject to a variety of limitations on its taxing authority, including the property tax extension limitation law (commonly called the "tax cap"), and is thereby limited in its ability to raise additional funding sources for affordable housing purposes.

<sup>5</sup> It should be noted that the Village's share of the total real estate tax bill is approximately 13-15%. The Village cannot control whether other taxing bodies would also agree to such an abatement.

<sup>6</sup> This may be impacted by any bond covenants that the Village may have in place from time-to-time.

<sup>7</sup> Any debt issued for such a special service area would be impacted by the amount of other outstanding and anticipated Village debt.

## D. GOALS

The Village has identified the following targets for the development of affordable housing in the Village:<sup>8</sup>

- 15% of all new development or redevelopment in the Village will be affordable; or
- 5% increase in affordable housing units in the Village over the number of affordable units calculated by IHDA as existing pursuant to Section 20(b) of the Act.

In furtherance of reaching these targets, the Village recognizes that it has completed the initial three goals established in its 2005, 2015, and 2020 Affordable Housing Plans, as described in detail in Part II of this renewed and updated Plan. Those completed goals are:

1. After approval of the 2005 and 2015 Affordable Housing Plans, the Village Board shall refer to the Plan Commission for public hearing appropriate material for a comprehensive plan for the Village to encourage and attract affordable housing in the Village while protecting the public health and safety and in a manner consistent with the character and environment of Kenilworth.

**COMPLETED—Comprehensive Plan Adopted. See Part II above.**

2. Following adoption of the comprehensive plan and after approval of this Affordable Housing Plan, the Village Board shall refer to the Building, Planning and Zoning Committee of the Village Board for public hearing possible amendments to the Kenilworth Zoning Ordinance to encourage and attract affordable housing in the Village consistent with the public health, safety, character, and environment of the Village, including without limitation density bonuses for developments that provide affordable housing units.

**COMPLETED—Business District Amendments and Business District Design Guidelines Adopted. See Part II above.**

3. Within six months after approval of this Affordable Housing Plan, the Village Board shall designate a standing committee, or appoint a new committee, of the Village Board to study affordable housing issues.

**COMPLETED—The Plan Commission and the Village’s Building, Planning and Zoning Committee has been assigned various tasks since the adoption of the 2005, 2015, and 2020 Plans. Currently, an ad-hoc workgroup is evaluating the Village’s Zoning Code, including regulations for development in the Green Bay Road corridor.**

In furtherance of reaching these targets, the Village establishes the following additional goals for this renewed and updated Affordable Housing Plan:

<sup>8</sup> These targets have been established in accordance with the Act and the assumptions set forth in this Plan, and particular in footnote 2 of this Plan.

4. Within nine months after approval of this Affordable Housing Plan, the Village Board may request the Village Manager to compile information and prepare a report regarding federal and state financial programs, including grants and other sources of funding, available to assist the Village and affordable housing developers in developing affordable housing in the Village.
5. Within eighteen months after approval of this Affordable Housing Plan, the Village Board may request that the committee responsible for affordable housing meet with non-profit affordable housing agencies and groups to discuss issues relating to affordable housing, including potential incentives.
6. Not less than every five years following approval of this Affordable Housing Plan, the Village Board shall review and update the Affordable Housing Plan.

Obviously, the Village cannot control market forces that affect the affordability of land and housing within Kenilworth, nor the income levels of households that serve as the benchmark for determining affordability. This is particularly true given the small size of the Village vis-à-vis the larger area against which it is measured for establishing affordable housing targets. Because of these imponderables, as well as the overall uncertainty of the real estate development industry and the changing regulatory milieu in which such development occurs, it is not and cannot practically be a goal of this Plan to meet the target levels of affordable housing units stated above in any specific time frame. Rather, it is the objective of this plan that, by pursuing the goals set forth above, the Village will have created conditions amenable to ultimately achieving the stated affordable housing targets in Kenilworth in a manner that will not impact the health and safety capabilities of the Village and will protect and preserve the character and environment of the Kenilworth community.

<b>BUILDING PERMITS ISSUED BY THE VILLAGE OF KENILWORTH DURING THE MONTH OF MAY 2025</b>					
<b>PERMIT NO.</b>	<b>ADDRESS</b>	<b>TYPE OF WORK</b>	<b>COST OF IMPROVEMENT</b>	<b>PIN</b>	<b>PERMIT FEE</b>
PB25-0002	324 CUMNOR RD	Res Deck-Porch	\$38,500.00	05282220180000	\$1,405.00
PB25-0008	239 ESSEX RD	Res Window-Door	\$108,040.00	05271070020000	\$3,491.20
PB25-0019	78 ROBSART RD	Res Patio-Hardscape	\$90,116.00	05273000410000	\$3,253.48
PB25-0036	85 ROBSART RD	Res Electrical	\$1,462.69	05271130230000	\$143.88
PB25-0039	336 SHERIDAN RD	Res Sewer-Water Service	\$13,900.00	05271040090000	\$517.00
PB25-0041	303 CUMNOR RD	Res Patio-Hardscape	\$23,736.00	05282230070000	\$962.08
PB25-0042	411 RIDGE RD	Res Driveway - No Change	\$9,300.00	05281090220000	\$279.00
PB25-0045	322 KENILWORTH AVE	Res Window-Door	\$59,750.00	05282240010000	\$2,042.50
PB25-0047	354 STERLING RD	Res Window-Door	\$67,278.00	05283020270000	\$2,268.34
PB25-0053	123 MELROSE AVE	Res Interior Alt or Repair	\$177,929.00	05282060210000	\$6,037.87
PB25-0057	525 BRIER ST	Res Roof	\$3,000.00	05282070100000	\$90.00
PB25-0063	417 CUMNOR RD	Res Water Heater	\$2,900.00	05282190050000	\$87.00
PC25-0001	640 ROGER AVE	Com Accessory Structure	\$1.00	0528207016	\$3,150.00
PC25-0002	636 GREEN BAY RD	Com Interior Alt or Repair	\$1,094,842.00	05281030560000	\$35,940.10
PF25-0006	711 ROGER AVE	Res Fence	\$1,900.00	05281070220000	\$120.00
PF25-0007	709 MACLEAN AVE	Res Fence	\$3,680.00	05281040260000	\$60.00
PF25-0008	507 KENILWORTH AVE	Res Fence	\$4,531.00	05284010260000	\$60.00
PF25-0010	203 SHERIDAN RD	Res Fence	\$8,860.00	05271110100000	\$60.00
PF25-0011	520 EARLSTON RD	Res Fence	\$6,412.80	05284010290000	\$60.00
PF25-0012	124 WINNETKA AVE	Res Fence	\$12,810.00	05221010010000	\$60.00
PF25-0013	230 OXFORD RD	Res Fence	\$5,850.00	05273000190000	\$60.00
PS25-0001	554 GREEN BAY RD	Com Sign	\$1,605.00	05282090210000	\$48.15
TOTALS IN MAY 2025			\$1,736,403.49		\$60,195.60
22 PERMITS ISSUED IN MAY 2025					
27 Issued in MAY 2024		May-24	\$2,008,645.65		\$63,393.68
Total Permits Issued 2025 Fiscal Year	100	2025 FY To Date	\$14,625,674.54		\$394,875.11

PERIOD ENDING 06/30/2025

% Fiscal Year Completed: 49.59

MONTHLY REPORT OF FINANCIAL ACTIVITY BY FUND

REVENUES AND EXPENDITURES BOOK AS OF 06/11/2025

GL NUMBER	DESCRIPTION	ACTIVITY FOR			ACTIVITY FOR			% BDGT USED
		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
<b>Fund 01 - GENERAL FUND</b>								
01-100-3001	CURRENT TAX LEVY	2,455,096.00	24,191.55	1,321,834.99	2,741,876.00	0.00	1,053,448.32	38.42
01-100-3002	CURRENT TAX LEVY POLPEN	815,000.00	7,971.80	435,321.82	759,873.00	0.00	435,698.62	57.34
01-100-3004	REPLACEMENT TAX	75,962.00	0.00	35,886.83	52,382.00	0.00	25,179.73	48.07
01-100-3005	STATE SALES TAX	130,000.00	11,706.97	97,887.19	140,000.00	0.00	97,728.99	69.81
01-100-3006	STATE INCOME TAX	320,000.00	28,834.14	237,742.89	446,284.00	0.00	230,316.73	51.61
01-100-3007	LOCAL USE TAX	97,000.00	8,519.95	49,772.01	65,658.00	0.00	25,431.03	38.73
01-100-3008	CONSUMPTION TAX	2,501.00	328.39	2,091.43	4,440.00	0.00	1,648.25	37.12
01-100-3010	UTILITY TAX-COMED	92,000.00	6,299.57	39,792.40	90,000.00	0.00	48,159.98	53.51
01-100-3011	UTILITY TAX-NICOR	72,000.00	3,555.69	49,877.70	68,000.00	0.00	54,295.07	79.85
01-100-3012	UTILITY TAX-TELECOM	30,000.00	3,095.56	18,869.85	30,000.00	0.00	14,601.36	48.67
01-100-3020	911 DISBURSEMENT - JETSB FUNDS	84,000.00	9.36	34,335.88	83,000.00	1.55	26,241.16	31.62
01-100-3029	MISC TAX-FOREIGN FIRE TAX	17,000.00	0.00	0.00	18,000.00	0.00	0.00	0.00
01-100-3101	CIRCUIT COURT FINES	750.00	1,050.00	1,125.00	750.00	0.00	562.00	74.93
01-100-3102	VILLAGE ORDINANCE FINES	18,000.00	740.00	2,425.00	6,000.00	732.35	3,567.25	59.45
01-100-3201	VEHICLE LICENSE	80,000.00	17,245.00	64,545.00	80,000.00	7,440.00	24,475.00	30.59
01-100-3202	ANIMAL LICENSE	1,600.00	160.00	1,060.00	1,500.00	40.00	700.00	46.67
01-100-3203	LIQUOR LICENSE	4,000.00	0.00	0.00	4,250.00	0.00	0.00	0.00
01-100-3301	PERMITS-BUILDING	300,000.00	31,887.79	245,354.04	400,000.00	12,583.33	349,272.77	87.32
01-100-3306	PLAN REVIEW	27,000.00	7,949.00	19,539.92	67,000.00	500.00	29,248.26	43.65
01-100-3307	ZONING REVIEW	5,000.00	750.00	3,050.00	17,000.00	300.00	3,450.00	20.29
01-100-3308	ZBA FILING FEE	1,050.00	0.00	2,450.00	2,640.00	0.00	1,750.00	66.29
01-100-3309	BRC (DEMO) FILING FEES	350.00	0.00	0.00	350.00	0.00	350.00	100.00
01-100-3310	TREE PERMIT	500.00	0.00	100.00	300.00	0.00	0.00	0.00
01-100-3311	ARC FILING FEE	350.00	350.00	700.00	700.00	0.00	850.00	121.43
01-100-3312	RE-INSPECTION FEE	750.00	0.00	375.00	750.00	0.00	675.00	90.00
01-100-3398	CONSTRUCTION PARKING PERMITS	1,500.00	45.00	45.00	1,500.00	0.00	624.00	41.60
01-100-3399	PERMITS-PARKING	10,000.00	639.00	9,748.00	10,000.00	525.00	11,069.00	110.69
01-100-3401	AMBULANCE USERS FEE	20,000.00	1,660.77	10,141.19	20,000.00	0.00	0.00	0.00
01-100-3402	SPECIAL EVENT & USE FEE	2,500.00	0.00	400.00	1,000.00	150.00	2,592.50	259.25
01-100-3403	ELEVATOR INSPECTIONS	100.00	0.00	0.00	180.00	0.00	43.00	23.89
01-100-3404	FIRE AND BURGLAR ALARM FEES	6,500.00	425.00	2,600.00	6,000.00	50.00	1,900.00	31.67
01-100-3405	YARD WASTE STICKERS	9,000.00	930.00	3,605.00	10,000.00	190.00	3,102.50	31.03
01-100-3407	SPECIAL DUTY DETAIL	3,000.00	150.00	1,237.50	3,000.00	0.00	375.00	12.50
01-100-3432	REFUSE & RECYCLING FEES	96,000.00	0.00	40,000.00	96,000.00	0.00	40,045.90	41.71
01-100-3436	ANTENNA LEASE FEES	182,136.00	20,369.28	135,186.72	187,601.00	0.00	77,454.19	41.29
01-100-3499	MISCELLANEOUS FEES	0.00	0.00	20.00	0.00	0.00	0.00	0.00
01-100-3501	CABLE TV FRANCHISE FEE	51,000.00	0.00	24,719.37	49,000.00	0.00	10,763.04	21.97
01-100-3603	STATE GRANTS	0.00	0.00	905.00	0.00	0.00	0.00	0.00
01-100-3605	GRANTS - MISC	0.00	0.00	0.00	0.00	0.00	460.00	100.00
01-100-3701	INTEREST INCOME	125,000.00	22,447.02	129,567.63	125,000.00	0.00	165,736.83	132.59
01-100-3801	INSURANCE PROCEEDS (IRMA)	0.00	0.00	0.00	0.00	0.00	223.00	100.00
01-100-3803	ADJUST-DEDUCTIBLE RESERVE	0.00	10,000.00	10,000.00	0.00	0.00	0.00	0.00
01-100-3901	SALE OF FIXED ASSETS	1,500.00	0.00	1,175.00	0.00	0.00	0.00	0.00
01-100-3904	TREE CONTRIBUTIONS	1,000.00	0.00	12,526.25	1,000.00	0.00	3,610.00	361.00
01-100-3989	OTHER INCOME	3,000.00	5.00	4,354.52	1,421.00	500.00	3,108.10	218.73
01-100-4010	REGULAR SALARIES	277,563.00	9,830.04	112,211.88	244,663.00	10,085.14	109,541.32	44.77
01-100-4019	MERIT-VACATION BUY BACK	19,500.00	0.00	0.00	15,000.00	0.00	0.00	0.00
01-100-4021	PART TIME SALARIES	43,273.00	0.00	4,554.00	0.00	0.00	0.00	0.00
01-100-4023	AUTO ALLOWANCE	4,800.00	0.00	1,600.00	0.00	0.00	0.00	0.00
01-100-4028	EMPLOYEE BENEFITS-MEDICAL	22,086.00	1,053.41	9,544.93	9,068.00	1,223.30	5,459.59	60.21
01-100-4029	EMPLOYEE BENEFITS-DENTAL	1,208.00	74.27	596.10	496.00	77.51	297.61	60.00
01-100-4030	EMPLOYEE BENEFITS-LIFE	520.00	37.17	320.22	539.00	86.00	194.09	36.01
01-100-4031	FICA & MEDICARE-EMPLOYER	24,911.00	740.68	8,944.70	18,717.00	770.92	8,338.29	44.55
01-100-4032	IMRF-EMPLOYER	6,449.00	197.57	2,108.20	4,918.00	74.62	810.89	16.48
01-100-4033	UNEMPLOYMENT-EMPLOYER	296.00	0.00	419.00	550.00	0.00	178.17	32.39

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REVENUES AND EXPENDITURES BOOK AS OF 06/11/2025

GL NUMBER	DESCRIPTION	ACTIVITY FOR			ACTIVITY FOR			% BDGT USED
		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 01 - GENERAL FUND								
01-100-4040	IMRF- ADDITIONAL CONTRIBUTION	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00
01-100-5021	AUDITING	25,215.00	0.00	16,535.00	22,200.00	0.00	16,530.00	74.46
01-100-5022	JULIE FEES	900.00	0.00	0.00	543.00	0.00	542.85	99.97
01-100-5023	PLAN REVIEW & INSPECT. SERVICE	56,750.00	10,669.80	38,979.00	131,096.00	5,716.39	39,516.30	30.14
01-100-5036	PRINTING AND PUBLISHING	9,100.00	789.40	3,979.34	10,750.00	606.00	1,720.19	16.00
01-100-5041	TELEPHONE	2,400.00	192.56	1,155.91	2,366.00	188.00	2,485.18	105.04
01-100-5042	CELL PHONE	650.00	0.00	94.62	600.00	0.00	0.00	0.00
01-100-5051	MISCELLANEOUS SERVICE	11,638.00	1,019.79	5,153.16	11,373.00	0.00	5,336.99	46.93
01-100-5071	POSTAGE	3,660.00	266.42	646.49	1,440.00	197.94	1,103.93	76.66
01-100-5091	DUES, MEMBERSHIPS & SUBSCRIPT	11,570.00	62.00	11,242.31	14,041.00	350.37	13,041.53	92.88
01-100-5092	PROFESSIONAL SERVICES	9,917.00	12,372.05	18,516.29	9,270.00	0.00	1,361.00	14.68
01-100-5093	PROF SERVICE-FINANCE	59,535.00	21,450.75	31,373.25	65,476.00	0.00	19,844.88	30.31
01-100-5095	PROF SERVICES-BPZ-MISC	67,200.00	5,320.65	25,875.71	90,418.00	5,453.39	33,798.21	37.38
01-100-5096	PROF SERVICES-PLANNING	77,500.00	14,520.32	46,295.93	219,467.00	0.00	52,564.94	23.95
01-100-5098	PROF SERVICES-HISTORIC PRESERV	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00
01-100-5099	PROF SERVICES-ECON DEVELOPMENT	22,500.00	0.00	0.00	8,000.00	0.00	0.00	0.00
01-100-5100	PROFESSIONAL SERVICES-IT	44,784.00	0.00	10,058.07	41,750.00	3,321.88	16,609.40	39.78
01-100-5178	REPAIR/MAINT VEHICLE & EQUIP	500.00	0.00	0.00	0.00	0.00	0.00	0.00
01-100-6024	OFFICE SUPPLIES	2,500.00	999.21	1,837.32	2,120.00	0.00	320.34	15.11
01-100-6025	OTHER SUPPLIES	600.00	0.00	1,187.15	800.00	0.00	721.36	90.17
01-100-7003	RECRUITMENT & TRAINING	2,400.00	9,534.00	10,144.00	1,925.00	0.00	230.00	11.95
01-100-7005	MISCELLANEOUS EXPENSE	1,440.00	17.63	6,659.78	1,800.00	0.00	237.22	13.18
01-100-7006	MEETINGS & CONFERENCES	1,770.00	0.00	363.86	4,315.00	0.00	0.00	0.00
01-100-7030	VILLAGE EVENTS	250.00	0.00	150.00	250.00	0.00	0.00	0.00
01-100-7395	FUNDS TRANSFER OUT	0.00	0.00	0.00	350,000.00	0.00	0.00	0.00
01-100-8003	SOFTWARE	13,044.00	55.95	4,204.77	15,775.00	0.00	9,539.64	60.47
01-100-8004	COMPUTER EQUIPMENT	0.00	0.00	21.99	0.00	0.00	0.00	0.00
01-200-5001	MAINTENANCE OF OFFICE EQUIP	1,205.00	0.00	0.00	200.00	0.00	0.00	0.00
01-200-5004	INSURANCE-GENERAL LIABILITY	90,497.00	0.00	86,157.50	95,000.00	0.00	95,000.00	100.00
01-200-5005	INSURANCE-WORKERS COMP	37,616.00	0.00	36,924.50	38,000.00	0.00	34,066.00	89.65
01-200-5024	VILLAGE ATTORNEY-BASE	55,000.00	9,325.43	16,961.02	60,000.00	0.00	18,881.50	31.47
01-200-5025	VILLAGE PROSECUTOR	4,200.00	350.00	1,750.00	4,200.00	350.00	1,032.50	24.58
01-200-5027	VILL ATTORNEY-COMP PLAN & COMM	8,000.00	3,000.00	14,679.00	10,000.00	0.00	0.00	0.00
01-200-5028	VILL ATTORNEY ZONING/ZBA	21,000.00	10,737.50	15,846.00	27,500.00	0.00	9,922.50	36.08
01-200-5029	VILL ATTORNEY-SUBDIVISIONS	0.00	0.00	1,225.00	0.00	0.00	0.00	0.00
01-200-5044	INTERNET SERVICES	2,520.00	0.00	669.29	3,000.00	344.79	1,232.20	41.07
01-300-4010	MAINTENANCE SALARIES	15,472.00	1,445.53	7,667.51	16,134.00	846.55	7,321.97	45.38
01-300-4011	OVERTIME	1,200.00	18.60	199.07	1,200.00	14.56	236.39	19.70
01-300-4019	MERIT-VACATION BUY BACK	150.00	0.00	0.00	0.00	0.00	0.00	0.00
01-300-4028	EMPLOYEE BENEFITS-MEDICAL	4,366.00	315.09	1,516.27	4,653.00	359.33	1,633.88	35.11
01-300-4029	EMPLOYEE BENEFITS-DENTAL	268.00	17.95	86.71	269.00	19.41	88.15	32.77
01-300-4031	FICA & MEDICARE EMPLOYER	1,260.00	107.83	576.71	1,315.00	63.69	553.76	42.11
01-300-4032	IMRF-EMPLOYER	331.00	29.42	148.24	346.00	6.34	55.89	16.15
01-300-5046	OUTSIDE MAINT-TRAIN STATION	4,000.00	261.36	2,263.14	4,446.00	51.56	1,866.52	41.98
01-300-5047	OUTSIDE MAINT SERVICES-PW	8,275.00	300.00	1,620.00	4,500.00	1,524.00	4,010.00	89.11
01-300-5048	OUTSIDE MAINT SERVICE-VIL HALL	17,380.00	1,140.00	7,762.76	20,460.00	1,321.00	7,967.00	38.94
01-300-5092	PROFESSIONAL SERVICES	50.00	0.00	0.00	50.00	0.00	0.00	0.00
01-300-6023	JANITORIAL SUPPLIES	1,600.00	266.53	1,309.43	1,700.00	503.48	1,038.04	61.06
01-300-6024	BLDG REPAIRS-TRAIN STATION	500.00	0.00	8.07	250.00	0.00	76.03	30.41
01-300-6025	BLDG REPAIRS-VILLAGE HALL	5,000.00	0.00	5,802.04	8,000.00	0.00	1,709.89	21.37
01-300-6026	BLDG REPAIRS-PUBLIC WORKS	6,000.00	0.00	1,290.73	0.00	0.00	0.00	0.00
01-300-6027	MAINT & CONSTRUCTION SUPPLIES	2,000.00	126.13	1,065.98	2,000.00	12.89	1,254.45	62.72
01-300-6028	HEATING, ELECT & WATER UTIL	2,700.00	0.00	0.00	0.00	437.14	1,086.48	100.00
01-300-8002	MACHINERY & EQUIPMENT	0.00	0.00	229.97	0.00	0.00	0.00	0.00
01-400-4010	REGULAR SALARIES	207,664.00	19,115.00	103,511.63	217,820.00	10,911.09	98,748.68	45.33

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REVENUES AND EXPENDITURES BOOK AS OF 06/11/2025

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		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 01 - GENERAL FUND								
01-400-4011	OVER TIME SALARIES	10,000.00	193.78	2,071.07	7,000.00	151.64	2,459.08	35.13
01-400-4019	MERIT-VACATION BUY BACK	1,560.00	0.00	0.00	1,300.00	0.00	0.00	0.00
01-400-4028	EMPLOYEE BENEFITS-MEDICAL	45,402.00	3,489.58	16,720.66	51,411.00	3,997.00	18,034.85	35.08
01-400-4029	EMPLOYEE BENEFITS-DENTAL	2,791.00	197.69	952.61	2,791.00	215.66	970.60	34.78
01-400-4030	EMPLOYEE BENEFITS-LIFE	386.00	36.43	259.58	410.00	56.03	165.32	40.32
01-400-4031	FICA & MEDICARE EMPLOYER	15,210.00	1,426.67	7,774.54	15,853.00	819.59	7,448.87	46.99
01-400-4032	IMRF EMPLOYER	4,406.00	388.09	1,990.52	4,590.00	81.88	749.02	16.32
01-400-4033	UNEMPLOYMENT EMPLOYER	195.00	0.00	285.00	550.00	0.00	172.17	31.30
01-400-4039	EMPLOYEE BENEFITS-OTHER	0.00	0.00	0.00	1,020.00	0.00	0.00	0.00
01-400-5041	TELEPHONE	780.00	65.12	376.85	960.00	0.00	544.06	56.67
01-400-5042	CELLULAR PHONE SERVICE	2,200.00	139.07	724.32	2,220.00	187.17	935.77	42.15
01-400-5048	OUTSIDE MAINTENANCE SERVICE	32,000.00	1,747.87	14,743.90	34,000.00	0.00	1,747.87	5.14
01-400-5091	DUES, MEMBERSHIP & SUBSCRIPTION	7,500.00	0.00	7,459.00	7,830.00	0.00	7,823.70	99.92
01-400-5093	PROF SERVICE-FINANCE	2,205.00	551.25	918.75	2,303.00	0.00	735.04	31.92
01-400-5178	REPAIR/MAINT VEHICLES & EQUIP	9,000.00	491.90	4,197.31	6,000.00	0.00	3,297.98	54.97
01-400-5184	SIGNS-TRAFFIC & STREETS	2,000.00	604.98	2,355.12	1,000.00	0.00	154.14	15.41
01-400-5322	ENGINEERING SERVICES	11,724.50	0.00	0.00	0.00	0.00	0.00	0.00
01-400-5346	EQUIPMENT RENTAL	3,000.00	0.00	470.40	1,000.00	0.00	0.00	0.00
01-400-6024	OFFICE SUPPLIES	200.00	0.00	15.37	200.00	0.00	24.14	12.07
01-400-6025	OTHER SUPPLIES	1,500.00	0.00	1,509.83	1,500.00	86.25	126.56	8.44
01-400-6027	MAINT & CONSTRUCTION SUPPLIES	12,768.37	1,394.21	3,283.21	12,000.00	1,187.18	3,592.46	29.94
01-400-6029	UNIFORMS	3,000.00	148.86	1,524.93	2,400.00	151.98	1,291.33	53.81
01-400-6036	SAFETY EQUIPMENT	500.00	95.60	893.32	500.00	0.00	146.87	29.37
01-400-6038	SNOW REMOVAL SUPPLIES	22,007.13	0.00	22,007.13	30,000.00	0.00	15,282.58	50.94
01-400-7002	FUEL	12,000.00	900.22	2,279.59	8,500.00	327.09	1,911.33	22.49
01-400-7003	RECRUITMENT & TRAINING	1,000.00	0.00	0.00	500.00	0.00	72.00	14.40
01-400-7005	MISCELLANEOUS EXPENSE	500.00	0.00	331.52	500.00	0.00	0.00	0.00
01-400-8002	MACHINERY & EQUIPMENT	1,250.00	0.00	1,499.00	500.00	0.00	0.00	0.00
01-400-8003	COMPUTER SOFTWARE	1,661.00	0.00	8.00	2,200.00	0.00	9.20	0.42
01-500-4010	REGULAR SALARIES	37,964.00	1,112.01	14,865.49	32,733.00	1,344.88	14,636.10	44.71
01-500-4019	MERIT-VACATION BUY BACK	3,000.00	0.00	0.00	2,000.00	0.00	0.00	0.00
01-500-4028	EMPLOYEE BENEFITS-MEDICAL	3,980.00	434.95	2,841.83	2,015.00	477.10	2,297.89	114.04
01-500-4029	EMPLOYEE BENEFITS-DENTAL	220.00	11.88	94.45	111.00	10.78	13.49	12.15
01-500-4031	FICA & MEDICARE EMPLOYER	2,904.00	82.81	1,115.56	2,030.00	102.37	1,107.20	54.54
01-500-4032	IMRF EMPLOYER	763.00	22.35	279.29	658.00	9.95	108.25	16.45
01-500-5092	PROFESSIONAL SERVICES	0.00	1,813.39	2,117.68	0.00	0.00	0.00	0.00
01-500-5093	PROF SERVICE-FINANCE	2,205.00	551.25	918.75	2,303.00	0.00	735.04	31.92
01-500-5663	WASTE DUMPING CHARGE	52,968.00	0.00	29,170.15	45,877.00	0.00	24,271.00	52.90
01-500-5664	LEAF PICKUP	12,500.00	0.00	0.00	12,500.00	0.00	0.00	0.00
01-600-5091	DUES & SUBSCRIPTIONS	2,500.00	0.00	2,303.20	2,500.00	0.00	2,556.89	102.28
01-600-5092	PROFESSIONAL SERVICES	5,100.00	616.25	3,376.25	5,600.00	2,146.25	3,761.25	67.17
01-600-5766	WINTER TREE TRIMMING	17,000.00	0.00	17,000.00	25,000.00	0.00	25,000.00	100.00
01-600-5767	TREE REMOVAL & TRIMMING	32,000.00	1,330.00	22,460.00	33,000.00	6,410.00	15,030.00	45.55
01-600-5768	TREE PLANTING PROGRAM	11,300.00	0.00	0.00	17,620.00	0.00	0.00	0.00
01-600-6027	MAINT & CONSTRUCTION SUPPLIES	500.00	269.86	302.02	600.00	0.00	520.89	86.82
01-700-4010	REGULAR SALARIES	15,472.00	1,445.62	7,667.95	16,134.00	846.59	7,322.41	45.38
01-700-4011	OVERTIME SALARIES	500.00	18.63	199.14	500.00	14.57	236.43	47.29
01-700-4019	MERIT-VACATION BUY BACK	150.00	0.00	0.00	0.00	0.00	0.00	0.00
01-700-4028	EMPLOYEE BENEFITS-MEDICAL	4,366.00	315.07	1,516.21	4,653.00	359.32	1,633.81	35.11
01-700-4029	EMPLOYEE BENEFITS-DENTAL	268.00	17.93	86.65	269.00	19.41	88.14	32.77
01-700-4031	FICA & MEDICARE EMPLOYER	1,222.00	107.83	576.78	1,277.00	63.69	553.92	43.38
01-700-4032	IMRF EMPLOYER	321.00	29.42	148.29	336.00	6.39	55.96	16.65
01-700-5048	OUTSIDE MAINTENANCE SERVICE	6,500.00	0.00	0.00	8,096.00	0.00	0.00	0.00
01-700-5178	REPAIR/MAINT VEHICLES & EQUIP	2,500.00	0.00	70.84	600.00	0.00	0.00	0.00
01-700-6025	OTHER SUPPLIES	3,500.00	0.00	339.25	2,300.00	67.32	1,393.54	60.59

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Fund 01 - GENERAL FUND								
01-700-6028	HEATING, ELECT & WATER UTIL	8,000.00	885.26	6,058.69	12,000.00	0.00	2,775.85	23.13
01-700-7002	FUEL	800.00	52.58	129.87	375.00	19.10	111.62	29.77
01-700-8015	CABLING, POSTS & LANTERNS	3,350.00	0.00	687.50	3,500.00	0.00	(1,349.36)	(38.55)
01-800-3402	BEACH FEES	45,000.00	22,510.00	48,610.00	50,000.00	10,385.00	27,695.00	55.39
01-800-3989	OTHER INCOME	5,000.00	345.00	580.00	645.00	150.00	150.00	23.26
01-800-4021	PART TIME SALARIES	38,000.00	15,381.25	15,381.25	45,000.00	3,864.63	3,864.63	8.59
01-800-4031	FICA & MEDICARE EMPLOYER	2,754.00	1,176.64	1,176.64	3,500.00	295.62	295.62	8.45
01-800-4033	UNEMPLOYMENT EMPLOYER	261.00	0.00	380.88	500.00	0.00	161.49	32.30
01-800-5036	PRINTING & PUBLISHING	733.00	0.00	789.63	800.00	0.00	942.00	117.75
01-800-5041	TELEPHONE	780.00	70.12	427.91	1,300.00	5.74	395.05	30.39
01-800-5051	MISCELLANEOUS SERVICES	700.00	0.00	302.20	600.00	0.00	0.00	0.00
01-800-5054	LABORATORY SERVICES	890.00	0.00	0.00	1,200.00	0.00	0.00	0.00
01-800-5091	DUES, MEMBERSHIPS & SUBSCRIPT	2,500.00	0.00	2,303.20	2,500.00	0.00	2,406.90	96.28
01-800-5346	EQUIPMENT RENTAL	800.00	0.00	0.00	0.00	0.00	0.00	0.00
01-800-6025	OTHER SUPPLIES	1,500.00	1,917.73	3,204.49	2,850.00	53.06	2,199.43	77.17
01-800-7003	RECRUITMENT & TRAINING	570.00	170.00	170.00	2,870.00	0.00	375.00	13.07
01-800-8002	MACHINERY & EQUIPMENT	735.00	0.00	81.67	200.00	115.82	115.82	57.91
01-800-8007	FACILITY IMPROVE & ALTERATIONS	3,800.00	82.98	835.78	700.00	1,042.12	1,249.02	178.43
01-900-4010	REGULAR SALARIES	918,197.00	93,948.57	447,775.73	1,034,347.00	56,780.16	410,525.81	39.69
01-900-4011	OVERTIME SALARIES	45,000.00	5,317.75	25,957.76	50,000.00	6,027.96	28,461.16	56.92
01-900-4019	MERIT-VACATION BUY BACK	0.00	0.00	3,000.00	0.00	0.00	3,400.00	100.00
01-900-4021	PART TIME SALARIES	140,242.00	6,389.87	65,131.51	150,420.00	3,487.38	38,606.23	25.67
01-900-4023	AUTO ALLOWANCE	4,800.00	400.00	2,400.00	4,800.00	200.00	2,200.00	45.83
01-900-4028	EMPLOYEE BENEFITS-MEDICAL	210,808.00	17,540.13	85,221.99	223,781.00	22,537.27	94,304.32	42.14
01-900-4029	EMPLOYEE BENEFITS-DENTAL	11,719.00	938.32	4,581.43	11,720.00	1,273.01	5,078.23	43.33
01-900-4030	EMPLOYEE BENEFITS-LIFE	1,165.00	151.15	1,055.59	1,342.00	321.13	744.20	55.45
01-900-4031	FICA & MEDICARE EMPLOYER	34,491.00	4,794.55	24,017.21	37,206.00	3,204.60	22,294.55	59.92
01-900-4032	IMRF EMPLOYER	148.00	111.62	533.93	1,189.00	26.18	201.27	16.93
01-900-4033	UNEMPLOYMENT EMPLOYER	1,786.00	0.00	2,596.81	3,760.00	0.00	1,203.90	32.02
01-900-4035	DEF CONTRIB PLAN	20,405.00	2,816.42	12,876.88	25,000.00	2,163.61	13,721.69	54.89
01-900-4050	TRANSFER OF LEVY FUNDS-POLPEN	816,000.00	7,971.80	435,321.82	759,873.00	0.00	435,698.62	57.34
01-900-4051	TRANS TO POLPEN-EXTRA	75,000.00	0.00	0.00	20,000.00	0.00	0.00	0.00
01-900-5001	MAINT OF OFFICE EQUIPMENT	100.00	0.00	0.00	50.00	0.00	0.00	0.00
01-900-5036	PRINTING AND PUBLISHING	500.00	0.00	0.00	600.00	0.00	0.00	0.00
01-900-5041	TELEPHONE	2,100.00	157.56	945.76	2,100.00	150.40	1,998.86	95.18
01-900-5042	CELLULAR PHONE SERVICE	3,816.00	215.02	877.87	2,800.00	0.00	863.12	30.83
01-900-5048	OUTSIDE MAINTENANCE SERVICES	1,500.00	0.00	0.00	1,600.00	0.00	465.00	29.06
01-900-5053	CRIMINAL JUSTICE CONNECTIVITY	4,200.00	0.00	561.24	0.00	0.00	0.00	0.00
01-900-5054	RADIO SYSTEM AIR TIME	5,800.00	556.00	3,336.00	7,488.00	0.00	1,872.00	25.00
01-900-5071	POSTAGE	200.00	0.00	24.87	125.00	0.00	0.00	0.00
01-900-5091	DUES, MEMBERSHIPS & SUBSCRIPT	26,000.00	220.56	24,458.51	40,716.00	0.00	25,110.48	61.67
01-900-5093	MUNICIPAL PARTNERSHIPS	25,000.00	691.25	22,288.75	24,163.00	0.00	14,290.04	59.14
01-900-5095	PROFESSIONAL SERVICES-DISPATCH	217,478.00	0.00	108,740.00	234,959.00	0.00	113,088.50	48.13
01-900-5177	REPAIR/MAINT COMPUTER EQUIP	500.00	0.00	135.00	200.00	0.00	69.99	35.00
01-900-5178	REPAIR/MAINT VEHICLES & EQUIP	10,000.00	263.01	4,833.13	10,540.00	0.00	3,705.32	35.15
01-900-6024	OFFICE SUPPLIES	2,200.00	148.61	415.71	1,400.00	0.00	176.43	12.60
01-900-6025	OTHER SUPPLIES	6,500.00	101.42	1,549.71	5,200.00	0.00	1,057.08	20.33
01-900-6029	UNIFORMS-PERSON PROTECT EQUIP	9,000.00	196.40	4,355.27	12,000.00	0.00	2,011.42	16.76
01-900-7002	FUEL	16,000.00	1,580.15	4,628.33	12,500.00	1,468.79	3,718.16	29.75
01-900-7003	RECRUITMENT & TRAINING	11,000.00	0.00	4,628.02	19,725.00	0.00	5,276.28	26.75
01-900-7004	COMMUNITY SERVICE	3,500.00	337.61	1,175.35	2,750.00	295.67	609.47	22.16
01-900-7005	MISCELLANEOUS EXPENSE	750.00	0.00	30.00	500.00	0.00	289.00	57.80
01-900-7006	MEETINGS & CONFERENCES	500.00	0.00	157.19	500.00	293.06	293.06	58.61
01-900-8001	OFFICE FURNITURE	500.00	0.00	200.54	300.00	0.00	0.00	0.00
01-900-8002	MACHINERY & EQUIPMENT	500.00	0.00	0.00	8,400.00	0.00	0.00	0.00

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		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 01 - GENERAL FUND								
01-900-8003	SOFTWARE	3,437.00	0.00	125.16	3,500.00	0.00	237.73	6.79
01-900-8004	COMPUTER EQUIPMENT	300.00	0.00	0.00	1,250.00	0.00	0.00	0.00
01-950-4010	REGULAR SALARIES	13,811.00	1,041.66	6,320.02	12,770.00	537.76	5,984.57	46.86
01-950-4028	EMPLOYEE BENEFITS-MEDICAL	2,895.00	57.33	251.80	3,085.00	145.46	352.67	11.43
01-950-4029	EMPLOYEE BENEFITS-DENTAL	162.00	(1.94)	(11.65)	162.00	(0.97)	(10.69)	(6.60)
01-950-4031	MEDICARE	201.00	13.14	79.85	186.00	6.77	75.53	40.61
01-950-5051	MISCELLANEOUS SERVICES	1,800.00	0.00	633.09	1,800.00	0.00	0.00	0.00
01-950-5156	FIRE PROTECTION	467,472.00	0.00	233,735.53	479,158.00	0.00	239,578.92	50.00
01-950-8002	FOREIGN FIRE EXPENSES	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00
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Fund 01 - GENERAL FUND:								
TOTAL REVENUES		5,192,145.00	234,170.84	3,099,558.13	5,643,100.00	33,547.23	2,776,601.58	49.20
TOTAL EXPENDITURES		4,968,788.00	321,505.13	2,453,020.28	5,530,379.00	168,371.71	2,288,218.57	41.38
NET OF REVENUES & EXPENDITURES		223,357.00	(87,334.29)	646,537.85	112,721.00	(134,824.48)	488,383.01	433.27

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		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 02 - SEWER SERVICE FUND								
02-100-3430	SEWER CHARGES	101,200.00	4,684.91	33,440.99	101,000.00	4,363.89	36,679.53	36.32
02-100-3701	INTEREST INCOME	18,000.00	2,134.27	13,173.60	18,000.00	0.00	7,158.43	39.77
02-100-4010	REGULAR SALARIES	40,226.00	3,758.58	19,936.15	41,950.00	2,201.08	19,038.54	45.38
02-100-4011	OVERTIME SALARIES	0.00	48.46	517.82	0.00	37.94	614.82	100.00
02-100-4019	MERIT-VACATION BUY BACK	390.00	0.00	0.00	0.00	0.00	0.00	0.00
02-100-4028	EMPLOYEE BENEFITS-MEDICAL	11,351.00	806.72	3,898.76	12,098.00	928.02	4,210.58	34.80
02-100-4029	EMPLOYEE BENEFITS-DENTAL	597.00	46.56	225.16	597.00	50.46	229.04	38.37
02-100-4030	EMPLOYEE BENEFITS-LIFE	50.00	0.00	0.00	54.00	0.00	0.00	0.00
02-100-4031	FICA & MEDICARE-EMPLOYER	3,077.00	280.36	1,499.26	3,219.00	165.50	1,440.03	44.74
02-100-4032	IMRF-EMPLOYER	809.00	76.52	385.58	846.00	16.57	145.39	17.19
02-100-4033	UNEMPLOYMENT-EMPLOYER	49.00	0.00	71.61	103.00	0.00	32.98	32.02
02-100-5048	OUTSIDE MAINTENANCE SERVICES	35,000.00	0.00	0.00	29,000.00	3,560.00	3,560.00	12.28
02-100-5091	DUES, MEMBERSHIPS & SUBSCRIPT	2,500.00	0.00	2,303.20	2,500.00	0.00	2,406.90	96.28
02-100-5178	REPAIR/MAINT VEHICLES & EQUIP	0.00	0.00	180.49	1,400.00	0.00	0.00	0.00
02-100-6027	MAINT & CONSTRUCTION SUPPLIES	3,000.00	0.00	264.00	4,600.00	0.00	90.15	1.96
02-100-7050	PERMIT FEE	750.00	0.00	0.00	0.00	0.00	0.00	0.00
02-100-8003	SOFTWARE	4,627.00	0.00	24.00	5,375.00	0.00	27.60	0.51
02-100-8012	SEWER REPAIRS	10,000.00	0.00	675.92	12,000.00	0.00	213.04	1.78
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Fund 02 - SEWER SERVICE FUND:								
TOTAL REVENUES		119,200.00	6,819.18	46,614.59	119,000.00	4,363.89	43,837.96	36.84
TOTAL EXPENDITURES		112,426.00	5,017.20	29,981.95	113,742.00	6,959.57	32,009.07	28.14
NET OF REVENUES & EXPENDITURES		6,774.00	1,801.98	16,632.64	5,258.00	(2,595.68)	11,828.89	224.97

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GL NUMBER	DESCRIPTION	ACTIVITY FOR			ACTIVITY FOR			% BDGT USED
		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 06 - MFT FUND								
06-100-3701	INTEREST INCOME	18,000.00	3,011.74	17,561.71	20,000.00	0.00	22,176.53	110.88
06-100-3801	MFT ALLOTMENTS	109,850.00	8,785.84	53,176.08	114,546.00	0.00	45,900.16	40.07
06-100-8007	ROAD PROJECTS	0.00	0.00	0.00	460,000.00	0.00	0.00	0.00
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Fund 06 - MFT FUND:								
TOTAL REVENUES		127,850.00	11,797.58	70,737.79	134,546.00	0.00	68,076.69	50.60
TOTAL EXPENDITURES		0.00	0.00	0.00	460,000.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		127,850.00	11,797.58	70,737.79	(325,454.00)	0.00	68,076.69	20.92

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GL NUMBER	DESCRIPTION	ACTIVITY FOR			ACTIVITY FOR			% BDGT USED
		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 14 - TAX INCREMENT FINANCING								
14-100-3001	CURRENT TAX LEVY	90,000.00	3,394.19	149,909.63	200,000.00	0.00	172,763.74	86.38
14-100-3701	INTEREST INCOME	13,500.00	3,536.12	20,584.36	17,000.00	0.00	25,570.51	150.41
14-100-3992	FUND TRANSFER IN	800,000.00	0.00	0.00	0.00	0.00	0.00	0.00
14-100-5024	VILLAGE ATTORNEY-BASE	0.00	0.00	0.00	3,000.00	0.00	390.00	13.00
14-100-5092	PROFESSIONAL SERVICES	0.00	0.00	18,500.00	0.00	0.00	0.00	0.00
14-100-5093	PROF SERVICE-FINANCE	0.00	0.00	0.00	20,000.00	0.00	0.00	0.00
14-100-5096	PROF SERVICES-PLANNING	40,000.00	0.00	0.00	100,000.00	0.00	0.00	0.00
14-100-5322	ENGINEERING SERVICES	100,000.00	0.00	0.00	55,000.00	0.00	48,386.25	87.98
14-100-6027	MAINT & CONSTRUCTION SUPPLIES	0.00	0.00	0.00	300.00	0.00	0.00	0.00
14-100-8006	STREET IMPROVEMENTS	0.00	0.00	0.00	15,000.00	0.00	13,670.50	91.14
14-100-8012	SEWER REPAIRS	700,000.00	0.00	0.00	700,000.00	0.00	0.00	0.00
14-100-8102	FAÇADE IMPROVEMENT GRANT	45,000.00	0.00	0.00	45,000.00	0.00	0.00	0.00
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Fund 14 - TAX INCREMENT FINANCING:								
TOTAL REVENUES		903,500.00	6,930.31	170,493.99	217,000.00	0.00	198,334.25	91.40
TOTAL EXPENDITURES		885,000.00	0.00	18,500.00	938,300.00	0.00	62,446.75	6.66
NET OF REVENUES & EXPENDITURES		18,500.00	6,930.31	151,993.99	(721,300.00)	0.00	135,887.50	18.84

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		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 23 - KW 2023 CAPTIAL PROJECTS FUND								
23-100-3701	INTEREST INCOME	75,000.00	8,477.88	52,231.67	75,000.00	0.00	16,374.63	21.83
23-100-5036	PRINTING & PUBLISHING	250.00	0.00	150.00	0.00	0.00	0.00	0.00
23-100-5092	PROFESSIONAL SERVICES	0.00	73,499.13	131,434.39	0.00	0.00	0.00	0.00
23-100-7395	FUNDS TRANSFER OUT	800,000.00	0.00	0.00	0.00	0.00	0.00	0.00
23-400-7005	MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0.00	(34.00)	100.00
23-400-8006	STREET IMPROVEMENTS	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00
23-935-5322	ENGINEERING-WATER	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00
23-935-8008	ROAD PROJECTS	1,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00
23-992-8014	STORM SEWER IMPROVEMENTS	0.00	0.00	2,750.00	0.00	0.00	0.00	0.00
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Fund 23 - KW 2023 CAPTIAL PROJECTS FUND:								
TOTAL REVENUES		75,000.00	8,477.88	52,231.67	75,000.00	0.00	16,374.63	21.83
TOTAL EXPENDITURES		2,062,250.00	73,499.13	134,334.39	0.00	0.00	(34.00)	100.00
NET OF REVENUES & EXPENDITURES		(1,987,250.00)	(65,021.25)	(82,102.72)	75,000.00	0.00	16,408.63	21.88

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		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 26 - LONG-TERM DEBT SERVICE								
26-100-3003	PROPERTY TAX-ANNUAL CAP BOND	1,010,000.00	9,996.75	546,225.86	999,282.00	0.00	434,868.55	43.52
26-100-3004	PROPERTY TAX-2023 CAP BOND	689,200.00	6,929.39	378,624.08	790,000.00	0.00	766,103.87	96.98
26-100-3100	BOND PROCEEDS	6,131,406.54	9,537.00	9,537.00	600,000.00	0.00	0.00	0.00
26-100-3101	BOND PREMIUM	21,794.85	0.00	0.00	20,000.00	0.00	0.00	0.00
26-100-3701	INTEREST	30,000.00	3,295.51	18,584.52	30,000.00	0.00	8,534.65	28.45
26-100-5026	ADMINISTRATIVE BOND EXPENSES	7,142.50	0.00	475.00	1,500.00	0.00	475.00	31.67
26-100-5032	COST OF ISSUANCE	11,324.05	0.00	0.00	0.00	0.00	0.00	0.00
26-100-7302	PRINC - ANNUAL CAPITAL BOND	960,000.00	0.00	0.00	935,000.00	0.00	0.00	0.00
26-100-7303	PRINCIPAL-SERIES 2013 CAPITAL	5,605,000.00	0.00	0.00	0.00	0.00	0.00	0.00
26-100-7304	PRINCIPAL - SERIES 2023	375,000.00	0.00	0.00	390,000.00	0.00	0.00	0.00
26-100-7306	PRINCIPAL - SERIES 2024A	465,000.00	0.00	0.00	440,000.00	0.00	0.00	0.00
26-100-7312	INTEREST-ANNUAL CAPITAL BOND	38,000.00	0.00	21,366.80	64,282.00	0.00	40,906.25	63.64
26-100-7313	INTEREST-SERIES 2013 CAP BOND	336,300.00	0.00	112,100.00	0.00	0.00	0.00	0.00
26-100-7314	INTEREST- SERIES 2023	225,400.00	0.00	112,700.00	210,400.00	0.00	105,200.00	50.00
26-100-7316	INTEREST - SERIES 2024A	139,968.75	0.00	0.00	350,000.00	0.00	175,000.00	50.00
26-100-7395	FUND TRANSFER OUT	390,000.00	0.00	0.00	0.00	0.00	0.00	0.00
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Fund 26 - LONG-TERM DEBT SERVICE:								
TOTAL REVENUES		7,882,401.39	29,758.65	952,971.46	2,439,282.00	0.00	1,209,507.07	49.58
TOTAL EXPENDITURES		8,553,135.30	0.00	246,641.80	2,391,182.00	0.00	321,581.25	13.45
NET OF REVENUES & EXPENDITURES		(670,733.91)	29,758.65	706,329.66	48,100.00	0.00	887,925.82	1,846.00

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		2024 AMENDED BUDGET	MONTH 06/30/24		2025 AMENDED BUDGET	MONTH 06/30/25	
Fund 27 - ANNUAL REFUNDING BOND							
27-100-3100	BOND PROCEEDS	360,000.00	9,163.00	9,163.00	390,000.00	0.00	0.00
27-100-3701	INTEREST	89,000.00	23,221.73	131,694.16	100,000.00	0.00	80,835.67
27-100-3989	OTHER INCOME	10,000.00	0.00	0.00	0.00	0.00	0.00
27-100-5029	ADMINISTRATIVE BOND EXPENSES	7,700.00	0.00	0.00	0.00	0.00	0.00
27-100-8003	SOFTWARE	3,000.00	0.00	0.00	0.00	0.00	0.00
27-100-8004	COMPUTER EQUIPMENT	2,300.00	0.00	0.00	10,000.00	0.00	9,845.92
27-300-5048	OUTSIDE MAINTENANCE	7,000.00	0.00	0.00	0.00	0.00	0.00
27-300-8007	BLG IMPROVEMENTS & ALTERATIONS	75,300.00	5,243.94	25,109.91	46,000.00	0.00	42,578.44
27-400-5048	OUTSIDE SERVICE-ROAD STRIPE	0.00	0.00	0.00	5,000.00	0.00	0.00
27-400-5322	ENGINEERING SERV.-PUBLIC WORKS	0.00	0.00	7,215.00	0.00	0.00	0.00
27-400-8002	EQUIPMENT-STREET DEPT	7,000.00	0.00	6,038.00	0.00	0.00	0.00
27-400-8006	STREET IMPROVEMENTS	8,000.00	670.11	(1,237.89)	5,000.00	0.00	0.00
27-400-8007	SIDEWALK PROG - ANNUAL	26,000.00	0.00	18,312.50	27,000.00	0.00	27,000.00
27-400-8008	ROAD PROJECTS	125,000.00	101,790.60	119,790.60	12,000.00	0.00	0.00
27-400-8010	STORM WATER IMPROVEMENTS	0.00	0.00	0.00	16,000.00	0.00	0.00
27-700-8015	CABLING, POSTS, LANTERNS	31,210.00	0.00	10,175.00	44,000.00	0.00	11,900.00
27-900-8002	MACHINERY & EQUIPMENT	37,845.00	0.00	40,363.46	0.00	0.00	0.00
27-935-5092	PROFESSIONAL SERVICES	0.00	0.00	13,695.08	0.00	0.00	0.00
27-935-8002	MACHINERY & EQUIPMENT	3,000.00	0.00	0.00	0.00	0.00	0.00
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Fund 27 - ANNUAL REFUNDING BOND:							
TOTAL REVENUES		459,000.00	32,384.73	140,857.16	490,000.00	0.00	80,835.67
TOTAL EXPENDITURES		333,355.00	107,704.65	239,461.66	165,000.00	0.00	91,324.36
NET OF REVENUES & EXPENDITURES		125,645.00	(75,319.92)	(98,604.50)	325,000.00	0.00	(10,488.69)

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		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 28 - 2024A BOND/LAKE FRONT PROJECTS								
28-100-3100	BOND PROCEEDS	1,810,443.46	149,300.00	149,300.00	0.00	0.00	0.00	0.00
28-100-3106	BOND PREMIUM	786,972.65	0.00	0.00	0.00	0.00	0.00	0.00
28-100-3701	INTEREST INCOME	15,000.00	0.00	0.00	40,000.00	0.00	23,750.26	59.38
28-100-3903	GIFTS & CONTRIBUTIONS	10,000.00	0.00	0.00	0.00	50.00	130.00	100.00
28-100-3990	FUNDS TRANSFER IN	0.00	0.00	0.00	350,000.00	0.00	0.00	0.00
28-100-5024	ATTORNEY FEES	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00
28-100-5032	COST OF ISSUANCE	84,775.95	0.00	0.00	0.00	0.00	0.00	0.00
28-100-5034	ADMIN BOND EXPENSES	9,331.25	0.00	0.00	0.00	0.00	0.00	0.00
28-100-5036	PRINTING AND PUBLISHING	0.00	0.00	0.00	3,000.00	0.00	960.58	32.02
28-100-5071	POSTAGE	0.00	0.00	0.00	300.00	0.00	0.00	0.00
28-100-5092	PROFESSIONAL SERVICES	77,550.00	0.00	0.00	513,000.00	102,991.99	151,270.78	29.49
28-100-6025	OTHER SUPPLIES	0.00	0.00	0.00	4,000.00	0.00	0.00	0.00
28-100-8007	BUILDING IMPROVEMENTS & ALTERA	2,442,759.21	0.00	0.00	3,665,000.00	0.00	729,091.04	19.89
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Fund 28 - 2024A BOND/LAKE FRONT PROJECTS:								
TOTAL REVENUES		2,622,416.11	149,300.00	149,300.00	390,000.00	50.00	23,880.26	6.12
TOTAL EXPENDITURES		2,614,416.41	0.00	0.00	4,188,300.00	102,991.99	881,322.40	21.04
NET OF REVENUES & EXPENDITURES		7,999.70	149,300.00	149,300.00	(3,798,300.00)	(102,941.99)	(857,442.14)	22.57

PERIOD ENDING 06/30/2025

% Fiscal Year Completed: 49.59

MONTHLY REPORT OF FINANCIAL ACTIVITY BY FUND

REVENUES AND EXPENDITURES BOOK AS OF 06/11/2025

GL NUMBER	DESCRIPTION	ACTIVITY FOR			ACTIVITY FOR			% BDGT USED
		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 35 - WATER FUND								
35-100-3420	MAINTENANCE FEE	3,600.00	400.00	1,800.00	3,600.00	0.00	1,500.00	41.67
35-100-3432	WATER SERVICE-METERED	740,000.00	34,145.64	245,576.17	750,000.00	31,933.65	270,449.95	36.06
35-100-3435	WATER IMPROVEMENT CHARGE	270,000.00	20,878.15	133,996.70	270,000.00	19,783.90	133,658.45	49.50
35-100-3701	INTEREST INCOME	16,500.00	2,952.46	18,830.97	20,000.00	0.00	11,639.24	58.20
35-100-3902	SALE OF WATER METERS	3,000.00	50.00	1,650.00	3,200.00	945.00	1,843.00	57.59
35-100-3903	BACKFLOW TESTING REBATE	800.00	184.00	248.00	825.00	0.00	66.00	8.00
35-100-3904	OTHER INCOME	0.00	0.00	206.61	0.00	0.00	0.00	0.00
35-100-4010	REGULAR SALARIES	188,368.00	11,368.14	83,424.50	179,428.00	8,297.49	80,734.83	45.00
35-100-4011	OVER TIME SALARIES	2,000.00	93.17	995.72	2,000.00	72.90	1,182.23	59.11
35-100-4019	MERIT-VACATION BUY BACK	8,250.00	0.00	0.00	6,000.00	0.00	0.00	0.00
35-100-4028	EMPLOYEE BENEFITS-MEDICAL	32,722.00	2,269.38	12,687.90	29,309.00	2,583.35	10,712.57	36.55
35-100-4029	EMPLOYEE BENEFITS-DENTAL	1,946.00	129.80	720.16	1,673.00	135.36	525.96	31.44
35-100-4030	EMPLOYEE BENEFITS-LIFE	217.00	10.70	82.28	228.00	17.14	49.24	21.60
35-100-4031	FICA & MEDICARE EMPLOYER	14,563.00	847.86	6,264.52	13,880.00	626.75	6,100.40	43.95
35-100-4032	IMRF EMPLOYER	3,827.00	230.43	1,589.18	3,647.00	61.95	606.20	16.62
35-100-4033	UNEMPLOYMENT EMPLOYER	407.00	0.00	567.01	800.00	0.00	257.76	32.22
35-100-5022	JULIE FEES	1,500.00	0.00	1,442.19	543.00	0.00	542.85	99.97
35-100-5036	PRINTING & PUBLISHING	840.00	729.00	729.00	800.00	0.00	0.00	0.00
35-100-5041	TELEPHONE	1,160.00	70.12	427.91	875.00	43.35	776.32	88.72
35-100-5042	CELLULAR TELEPHONE SERVICE	846.00	214.39	824.81	2,544.00	0.00	1,070.82	42.09
35-100-5048	OUTSIDE MAINTENANCE SERVICE	6,900.00	414.75	414.75	8,400.00	2,703.00	3,174.00	37.79
35-100-5049	EQUIPMENT MAINTENANCE	500.00	0.00	0.00	500.00	0.00	0.00	0.00
35-100-5051	MISCELLANEOUS SERVICES	75.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-5054	LABORATORY SERVICES	1,828.00	0.00	737.80	1,874.00	60.00	510.00	27.21
35-100-5071	POSTAGE	1,750.00	333.00	993.00	0.00	584.00	584.00	100.00
35-100-5091	DUES, MEMBERSHIPS & SUBSCRIPT	7,500.00	0.00	7,824.60	8,715.00	0.00	7,220.70	82.85
35-100-5092	PROFESSIONAL SERVICES	17,350.00	4,833.48	13,819.21	11,000.00	0.00	12,606.45	114.60
35-100-5093	PROF SERVICE-FINANCE	22,050.00	5,512.50	9,187.50	23,028.00	0.00	7,350.00	31.92
35-100-5100	PROFESSIONAL SERVICES-IT	13,550.00	0.00	3,281.88	13,750.00	1,102.92	5,527.71	40.20
35-100-5177	REPAIR/MAINT COMPUTER EQUIP	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-5178	REPAIR/MAINT VEHICLES & EQUIP	1,550.00	0.00	3,385.00	3,700.00	0.00	5,272.01	142.49
35-100-5400	PURCHASE OF POTABLE WATER	240,000.00	20,031.94	82,511.35	255,000.00	0.00	48,116.36	18.87
35-100-6025	OTHER SUPPLIES	400.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-6027	MAINT & CONSTRUCTION SUPPLIES	1,750.00	0.00	495.00	1,250.00	0.00	405.65	32.45
35-100-6028	HEATING, ELECT & WATER UTIL	15,000.00	835.28	5,978.34	17,706.00	1,337.69	6,470.49	36.54
35-100-6029	UNIFORMS	576.00	0.00	46.58	0.00	0.00	0.00	0.00
35-100-6033	METER SUPPLIES	9,500.00	0.00	1,841.20	6,000.00	645.00	2,286.76	38.11
35-100-6034	VALVE MAINTENANCE	500.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-6037	TOOLS	425.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-7002	FUEL	4,750.00	329.57	814.12	4,200.00	119.76	699.75	16.66
35-100-7003	RECRUITMENT & TRAINING	2,500.00	0.00	50.00	1,500.00	50.00	346.00	23.07
35-100-7301	BOND PRINCIPAL PAYMENT	220,000.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-7311	BOND INTEREST	50,700.00	0.00	25,350.00	44,100.00	0.00	22,050.00	50.00
35-100-8003	SOFTWARE	12,195.00	0.00	900.00	16,750.00	0.00	7,129.35	42.56
35-100-8004	COMPUTER EQUIPMENT	800.00	687.23	687.23	250.00	0.00	0.00	0.00
35-100-8007	BULDING & GROUNDS	4,950.00	0.00	0.00	1,500.00	0.00	1,271.91	84.79
35-100-8008	CAPITAL OUTLAY	8,000.00	0.00	0.00	0.00	0.00	0.00	0.00
35-100-8009	WATER MAIN REPAIRS	45,000.00	0.00	7,727.30	40,000.00	1,860.00	49,422.83	123.56
35-100-8011	WATER METER REPLACEMENTS	10,500.00	0.00	1,404.82	6,000.00	0.00	1,624.77	27.08

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF KENILWORTH  
 PERIOD ENDING 06/30/2025  
 % Fiscal Year Completed: 49.59  
 MONTHLY REPORT OF FINANCIAL ACTIVITY BY FUND  
 REVENUES AND EXPENDITURES BOOK AS OF 06/11/2025

GL NUMBER	DESCRIPTION	ACTIVITY FOR			ACTIVITY FOR			% BDGT USED
		2024 AMENDED BUDGET	MONTH 06/30/24	YTD BALANCE 06/30/2024	2025 AMENDED BUDGET	MONTH 06/30/25	YTD BALANCE 06/30/2025	
Fund 35 - WATER FUND								
TOTAL REVENUES		1,033,900.00	58,610.25	402,308.45	1,047,625.00	52,662.55	419,156.64	40.01
TOTAL EXPENDITURES		958,495.00	48,940.74	277,204.86	706,950.00	20,300.66	284,627.92	40.26
NET OF REVENUES & EXPENDITURES		75,405.00	9,669.51	125,103.59	340,675.00	32,361.89	134,528.72	39.49
TOTAL REVENUES - ALL FUNDS		18,415,412.50	538,249.42	5,085,073.24	10,555,553.00	90,623.67	4,836,604.75	45.82
TOTAL EXPENDITURES - ALL FUNDS		20,487,865.71	556,666.85	3,399,144.94	14,493,853.00	298,623.93	3,961,496.32	27.33
NET OF REVENUES & EXPENDITURES		(2,072,453.21)	(18,417.43)	1,685,928.30	(3,938,300.00)	(208,000.26)	875,108.43	22.22

# Monthly Report

**REPORT DATE:** June 2, 2025  
**TO:** Trustee Tim Ransford  
**FROM:** Chief Bryan Carlson  
**SUBJECT:** Activity Report for May 2025

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**Activity Summary:**

The Police Department handled **1159 Calls for Service** in the month of May.  
**0 Part I offenses** were reported last month.  
**1 Part II offense** was reported last month (Identity Theft).

Additional Police activity is listed below:

	MTD	YTD	2024
Aided Outside Police Agencies	7	46	158
Animal Complaints	6	26	57
Burglar Alarms	10	44	131
Citizen Assists	14	49	147
Clergy Fund Requests	0	2	11
Fire & Ambulance Calls	12	61	208
FOIA Requests	3	10	30
Lock Outs (Home & Auto)	1	7	31
NIPAS/NORTAF Call Outs	2	11	57
Open Doors	20	34	100
Pharmaceutical Drop-Offs	5	41	109
Premise Checks	476	2241	6745
School Crossings	81	328	435
Suspicious Circumstances	7	40	137
Traffic Accidents	7	20	48
Traffic Details	101	425	1211
Vacation Watches	77	322	1242
Well Being Checks	4	30	68

**Kenilworth Traffic and Parking Enforcement:**

	MTD	YTD	2024
Traffic Warning Tickets	39	84	110
Traffic Verbal Warnings	38	40	236
Parking Warning Tickets	60	208	100
Parking Tickets with Fines	39	68	109
State Traffic Tickets	2	3	29
Traffic Compliance Tickets	1	1	9
Village Ordinance Tickets	11	16	20

### **Body Worn Camera Project**

The Safety, Accountability, Fairness and Equity-Today Act (SAFE-T Act) requires our department to have Body Worn Cameras (BWC's) implemented by January 1, 2025.

As of January 1, 2025, all full-time AND part-time officers are wearing body cameras. KPD has created a BWC flyer for public education purposes. The flyer can be viewed on the Police Department page on the Village's website. KPD will provide the Public Safety Committee with a 6-month update at the next meeting.

### **Duty Handgun Package**

KPD budgeted for and was approved to purchase duty handgun packages for 2025. The packages include a Glock 9mm handgun, optical sight, handgun light, holster, and magazine pouch. The duty handgun packages were ordered in May and will arrive before 2026.

### **Emergency Operations Tabletop Exercise**

On Wednesday, May 28 KPD, Public Works, and the Village Manager participated in a severe weather preparedness tabletop exercise sponsored by the Cook County Department of Emergency Management and Regional Security along with staff from Glencoe, Winnetka, Northfield, Wilmette, New Trier District 203, MABAS (Mutual Aid Box Alarm System-statewide mutual aid response system for fire departments), ILEAS (IL Law Enforcement Alarm System-statwide mutual aid response system for police departments), IPWMAN (IL Public Works Mutual Aid Network-statewide mutual aid response system for public works agencies), the Cook County Medical Examiner, the Red Cross, and the Salvation Army. It provided the opportunity to review responses to severe weather incidents and assess capabilities, plans, policies and procedures. Collectively, we found much needed updates to the Emergency Operations Plan and have a checklist of sections to tackle in the coming months.

### **Gas Powered Leaf Blower Ban**

The Village Board in March approved an ordinance to extend Kenilworth's GPLB ban from 8 months to 9 months. The new restrictions took effect on May 1, 2024. The only months in which a GPLB can be used in Kenilworth will be April, October, and November. 3 complaints were received in May 2025 which resulted in 3 written warning tickets.

### **Personnel**

*Full-Time Police Officer Recruitment:* KPD is fully staffed with 9 full time Police Officers after 2 Police Officers got sworn in on April 8. Both Officers completed the Field Training program and are on solo patrol.

### **Events in May Involving the Police Department**

- **Sears School Bicycle Safety Program** occurred on Thursday May 22 for the 2<sup>nd</sup> graders. All bikes were given a safety inspection and registered with the Village. The 2<sup>nd</sup> graders were given a safety talk and run through a safety riding course.

- **Joseph Sears School Graduation Parade** took place on Thursday, May 29 at 6:15 p.m. following graduation. The Police Department lead the 22 car parade, monitored the spacing of the vehicles and coordinated traffic direction to ensure the parade safely navigated throughout the Village.

#### **Up-Coming Events in June Involving the Police Department**

- The Special Olympics Torch Run will be held on June 14. Runners will enter Kenilworth around 10AM.
- KPD will be assisting the Winnetka Police Department with the Winnetka Music Fest on June 20-21.



## Department of Public Works

### Activity Report

**To:** President Kaz, Village Trustees and Village Manager

**From:** Donald Leicht, Public Work Superintendent

**Date:** June 6, 2025

The following information provides an overview of the activity in the department since May 19<sup>th</sup> Village Board meeting.

#### Sewers and Streets

- Performed 14 JULIE locate requests
- Performed porous street inspection
- Troubleshoot and repaired three streetlights
- Laid 16 tons of asphalt to repair Devonshire Lane
- Cleaned 12 street lantern heads to help keep LED bulbs clean
- Removed large flag to have torn areas repaired
- Assisted in planting and watering flowers
- Jetted sewer on Abingdon Avenue
- Cleared catch basins in preparation of heavy rain
- Removed three dead trees
- Trimmed two trees that had very low branches on sidewalk
- Removed three sidewalk squares and poured new concrete
- Repaired broken storm sewer at Village Hall and repaved area

#### Water – Distribution

- PRV, Booster Station, Water Tower and Water Plant inspection
- Monthly bacteria IEPA water sample
- Worked on yearly lead sample distribution
- Performed follow up bacteria water sample after failing sample one
- Installed two fire hydrant heads after being struck by cars

#### Buildings/Structures

- Cleaned/disinfected vehicles weekly
- Cleaned and sanitized Public Works building weekly
- Dragged beach twice a week since Memorial Day

- Performed daily cleaning at beach
- Installed new foot wash area at beach
- Cleaned and disinfected restrooms at the beach
- Installed new gate at Devonshire
- Hand dug pits at sailing club to pull core samples from, then sodded area once completed
- Removed overgrowth from boat racks
- Cleaned elevators before opening day
- Installed fence/gate at old boat ramp on sailing club side
- Completed installation of fence on groin at beach

#### Administration

- Input invoices and created purchase orders
- Attended weekly staff meeting
- Attended meeting to continue developing CIP program
- Attended GIS meeting
- Attended emergency management training
- Attended storm readiness seminar
- Worked with GIS team to develop CIP map
- Met with MWRD contractor to discuss traffic issues on Sheridan Rd.
- Attended meeting with Police and concerned residents regarding traffic speed at various locations.
- Inspected 2 sewer connects and 3 residential trees removal request
- Working with GIS to overlap data of tree trimming, installation and removal
- Attended small water system course and renewed water operator license class D
- Met with contractor on Green Bay Road to discuss water connection and disconnect
- Met with the contractor from the church to discuss road closures on Warwick Road and how to disconnect and connect sewer service