

Village of Kenilworth

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FY20 Budget Hearing

November 18, 2019

PURPOSE OF ANNUAL BUDGET

- ▶ Policy document required by law
- ▶ Provides guidance during fiscal year
 - ▶ Core Service Delivery
 - ▶ Enhanced Service Delivery
- ▶ Authorizes and Directs Financial Resources
- ▶ Touchstone during fiscal year

BUDGET PROCESS

- ▶ Evaluation of current FY budget
- ▶ Development of Strategic Goals
- ▶ Evaluation of staffing/resources
- ▶ Capital Improvement Program
- ▶ Estimate of FY revenues / Expenditures
- ▶ Public Presentation of Proposed Budget
- ▶ Village Board & Public Review Period
- ▶ Public Hearing
- ▶ Adoption of Budget Ordinance

FISCAL YEAR 2020 AT A GLANCE

- ▶ Proposed budget – General Fund revenues exceed expenditures by \$58,320
- ▶ Anticipates a \$70,171 revenue inc. vs. FY19b
- ▶ G.F. Expenditures increased by \$45,669
 - ▶ \$22,000 increase to Police Pension Fund
 - ▶ \$22,000 for ERP system (total \$112k)
 - ▶ \$10,363 – increase to fire services contract
 - ▶ Health/Dental Insurance rates increasing 9.0%
 - ▶ Merit Increases of 2.0%, Step increments unch.
- ▶ Water / Sewer rated unchanged since 2016

FY19 VILLAGE BUDGET GOALS

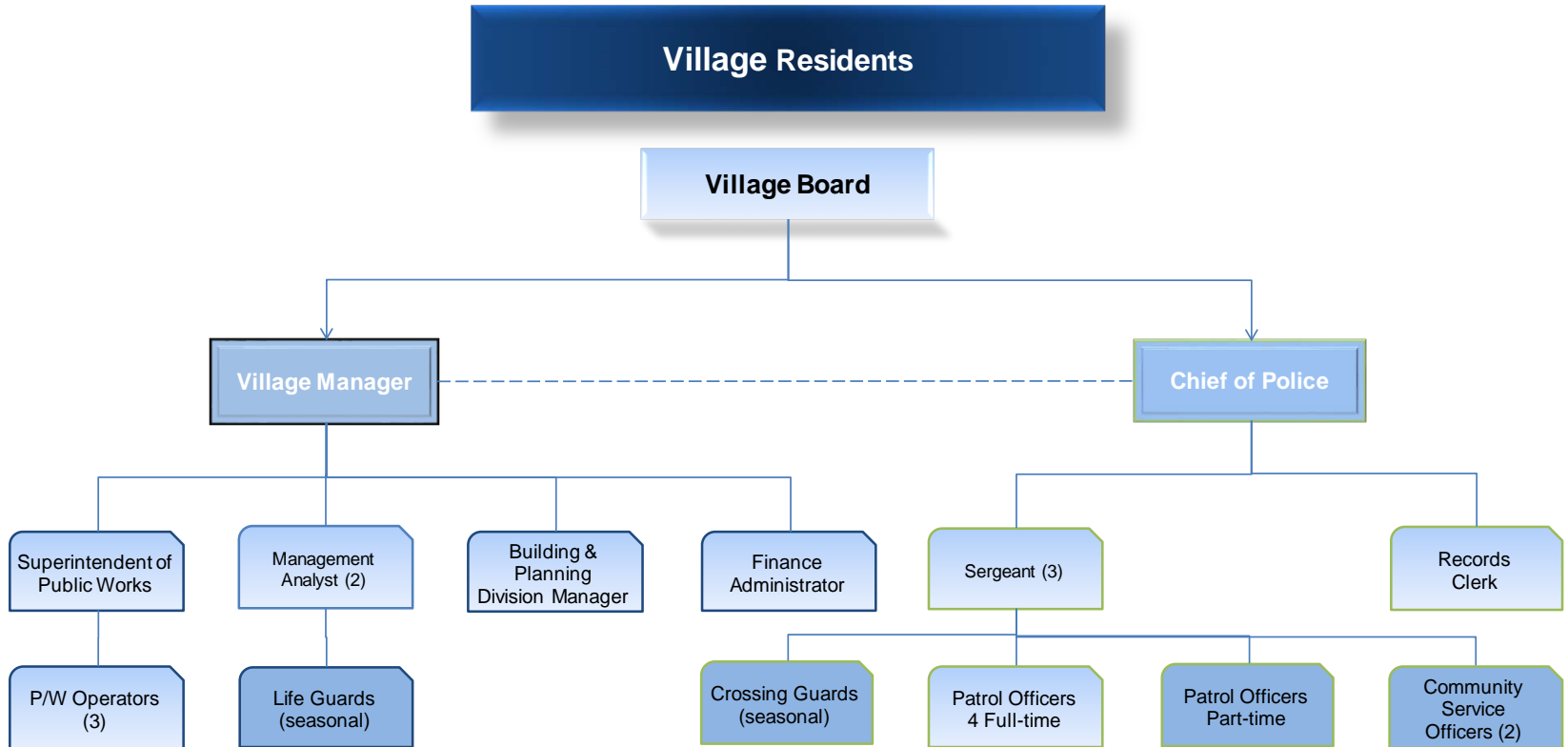
- ▶ Continue implementation of Phase II of the KW2023 Infrastructure Improvement Program
 - ▶ Sterling Road Water Main / Design Raleigh, Leicester, Warwick, Grant; **Complete / Design is 75% complete. 2020-utilities**
- ▶ Decommission 10" water main on Kenilworth between Warwick/Sheridan; **Canceled – main too shallow**
- ▶ Resurface Kenilworth Ave between Richmond and Sheridan; **Federal grant delayed**
- ▶ Continue exploring options for the reuse of the Water Plant; **Ongoing**
- ▶ Complete analysis of options for the water tank – recoat or replace; **Delayed – tied to cellular leases**
- ▶ Negotiate a new refuse and recycling agreement; **Complete**
- ▶ Negotiate new cellular lease agreements for the water tank; **Delayed – resources and merger**
- ▶ Implement updated versions of the building codes. **Complete**

2020 GOALS AND TIMING

Project	\$s	Next Steps	Rough Timing
Green Bay Corridor Review Committee	\$10k	TBD as work continues	Prelim. report - spring
Streetscape Master Plan	\$35k	Prepare/release RFP	Hold re GBCRC work Q3??
Brier/Maclean Wtr. Main	\$45k	Prepare RFP – design svc.	Late Q2
G.Bay/Park Dr. Wtr. Main	Above	(linked with above)	Late Q2
KW2023, Ph. II – Design	\$75k	In-progress, resident outreach re surface	Complete by mid-Q4
KW2023, Ph. II – Utility	\$5k	Utilities preparing dwg.	2020 construction
Cumnor Rd., rehabilit.	\$299k	RFP – in process	Design start asap
Train Station – concession	-	Awaiting proposer	Q2
Refuse/Recycling – RFB	-	Solicit goals, RFB	Q4
Village Hall – Ph. II Rem.	\$42k	RFB, Public Wks. Comm.	Q3
Water Plant/Shoreline	\$27k	Ongoing, COTW	2020
Water Tank	\$7k	ID consultant	Q2

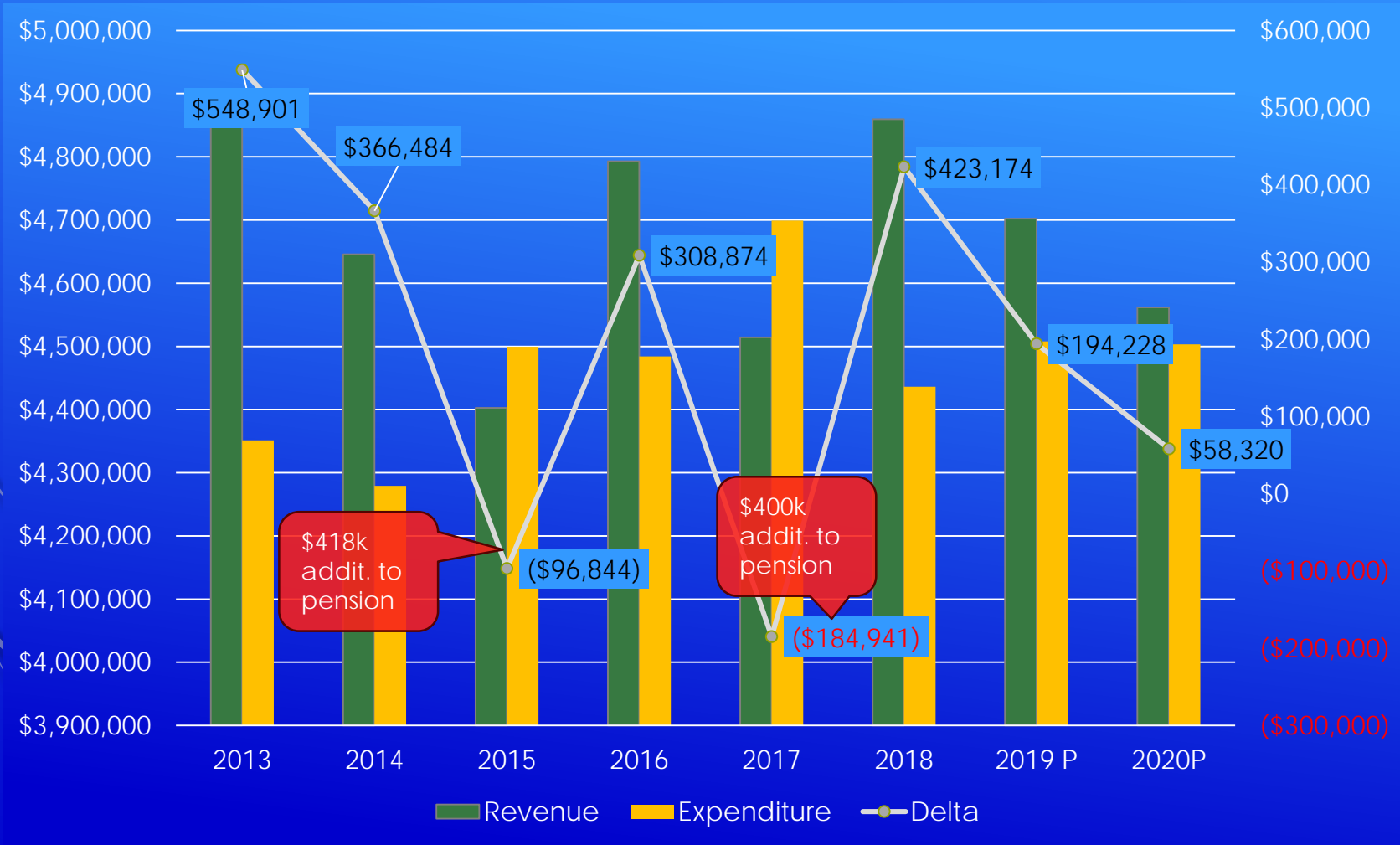
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2020 Organizational Structure

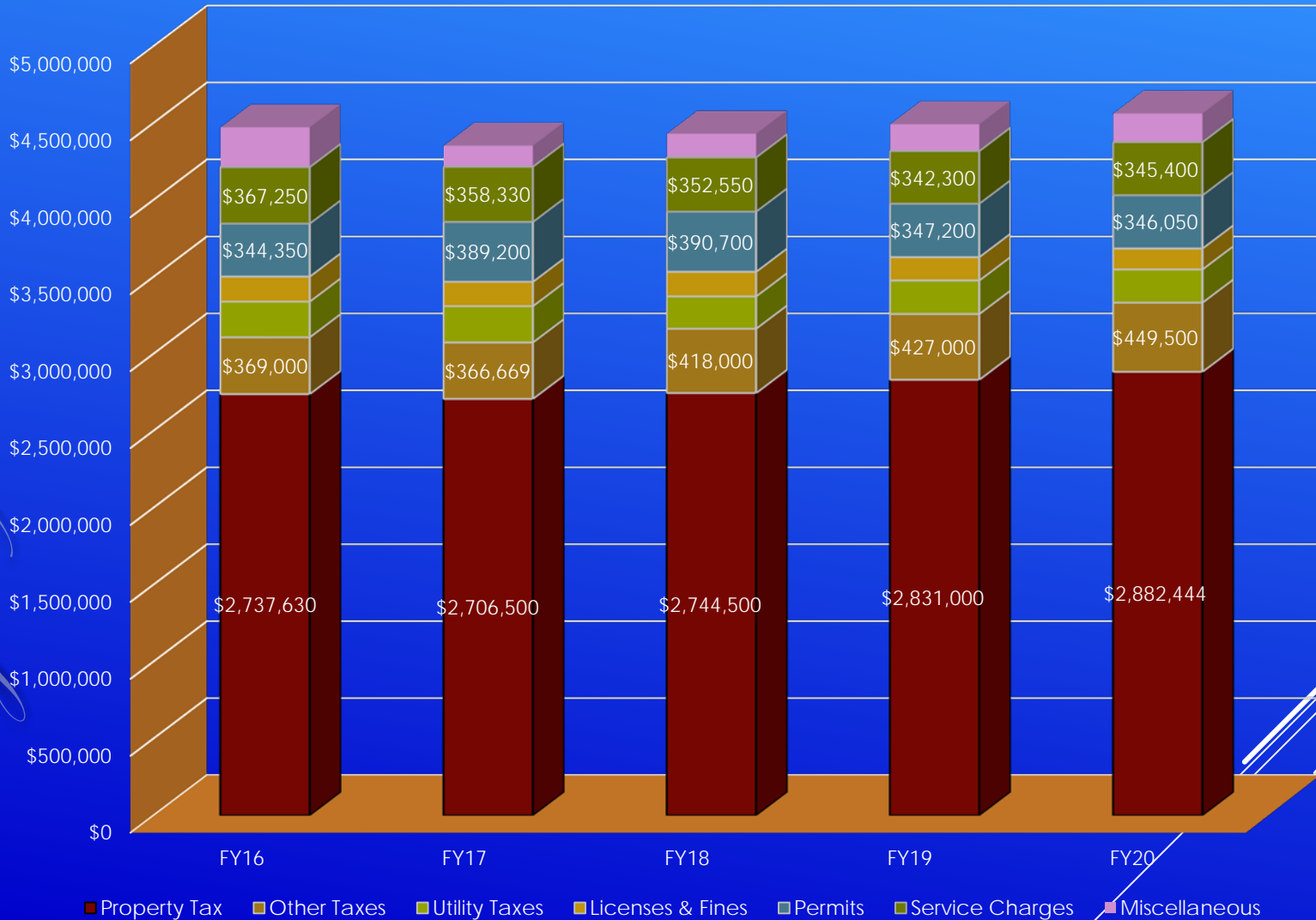


REVENUE / EXPENDITURE HISTORY

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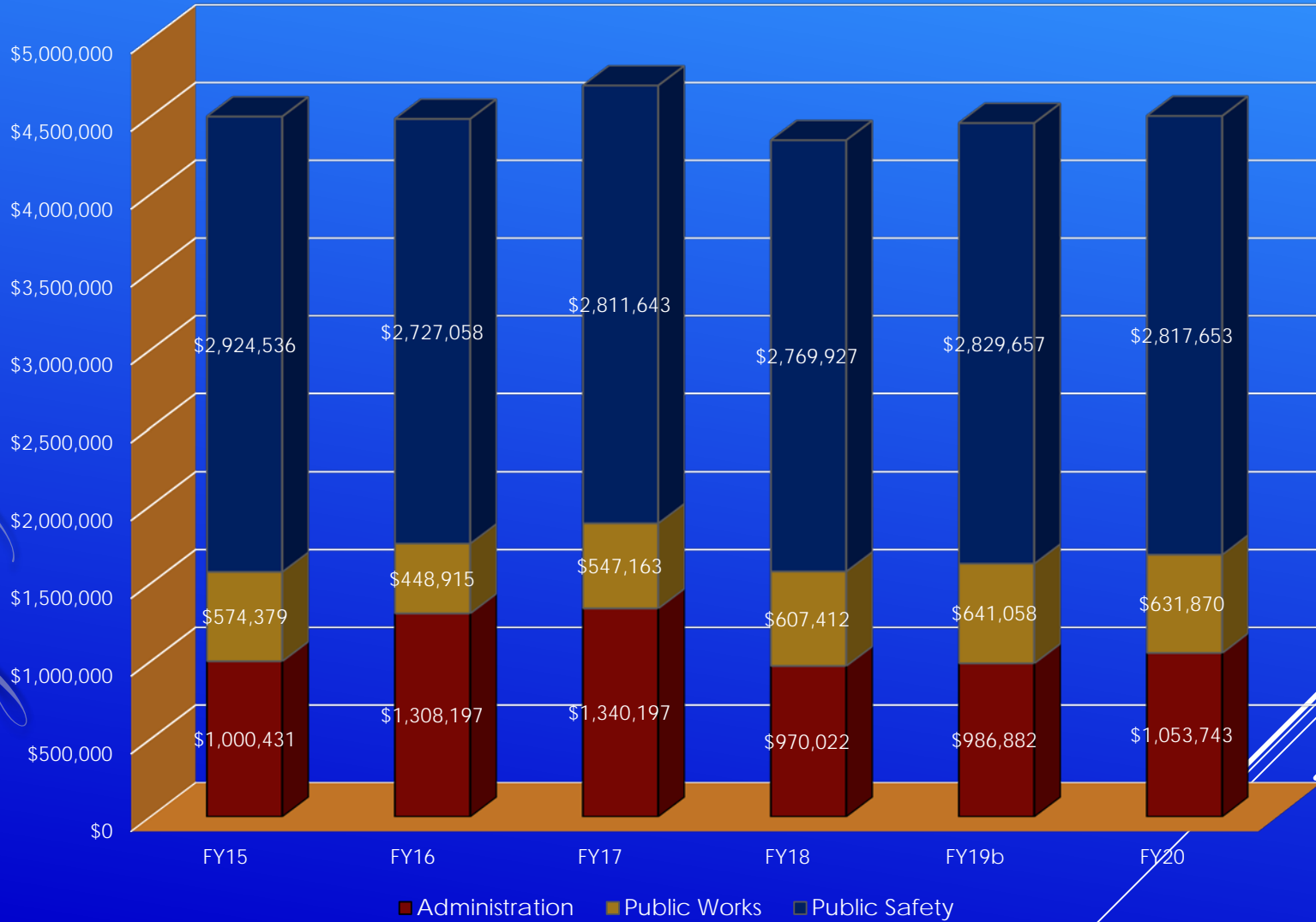


GENERAL FUND REVENUE



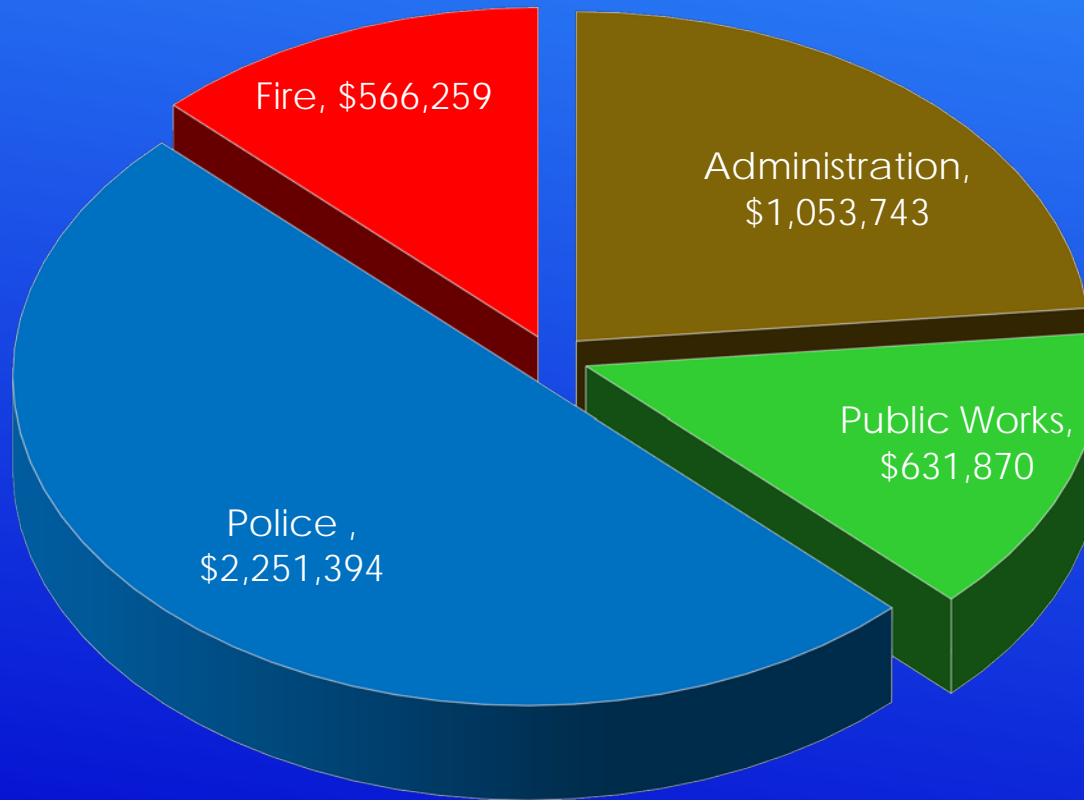
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GENERAL FUND EXPENDITURES

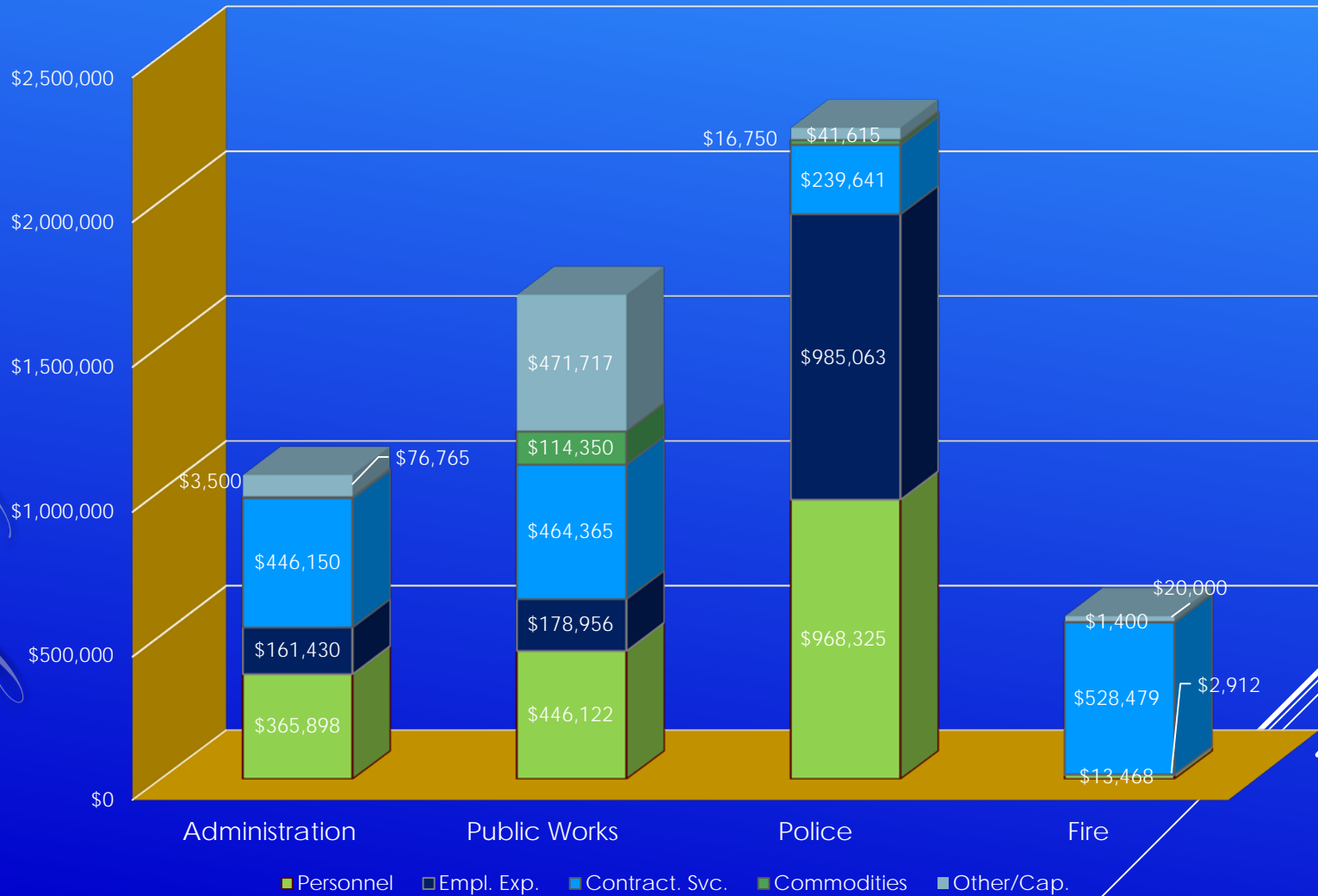


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FY20 EXPENDITURES BY DEPARTMENT



DEPARTMENT EXPENSES BY CATEGORY



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FY19 MAJOR/MINOR FUNDS STATUS

Fund	Surplus/(Deficit)	Note
General	\$58,320	Levy= 1.9%
Sewer	\$15,408	No fee change
MFT	\$114,602	Kw Ave - 2021
Water	\$650	\$312k wtr. tank
Debt Service	(\$3,848)	planned draw
Capital Projects	(\$99,200)	Revetment
KW2023	\$311,650	Ph.II – 2021
TIF Fund	\$500	First year

FUND HIGHLIGHTS

▶ General Fund

- ▶ \$749k to Police Pension Fund
 - ▶ goal to match ARC until FY20 yr. end review
- ▶ Water Plant Reuse Planning
 - ▶ \$7.5k – final planning meetings
 - ▶ \$20k – lakefront planning
- ▶ \$50k – additional contribution - IMRF
- ▶ \$10k – zoning map amdt. – Roger/G.Bay
- ▶ \$20k – transfer to TIF Fund (**)

FUND HIGHLIGHTS

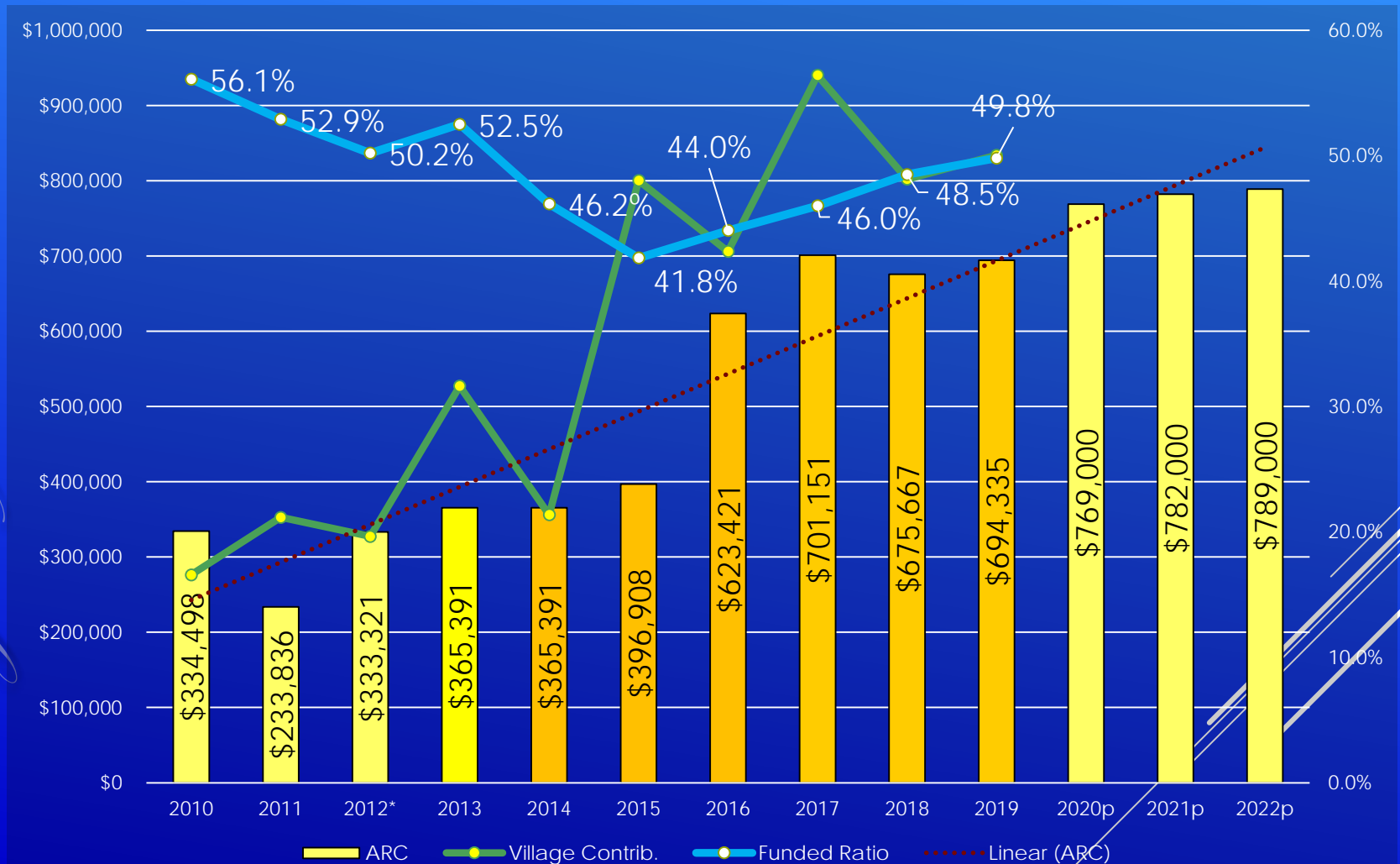
- ▶ **Motor Fuel Tax Fund \$71,498**
 - ▶ Kw Ave. East – Ph. II Eng., 70% of E reimb.
- ▶ **Water Fund, (\$650)**
 - ▶ \$50k – BS&A
 - ▶ \$45k – Brier / G. Bay / Park Drive – wtr. main
 - ▶ \$6k – Leak detection
 - ▶ \$7k – consulting svc., tank leases
- ▶ **TIF Fund, \$500**
 - ▶ \$35k – Streetscape Master Plan
 - ▶ \$10k – Consulting, GBRCRC support

FUND HIGHLIGHTS

- ▶ **Capital Projects Fund – (\$99,200)**
 - ▶ \$200k – Cumnor Rd. (north)
 - ▶ \$100k – Beach revetment
 - ▶ \$54k – lift truck (new used)
 - ▶ \$46,200 – Ph. II Village Hall remodeling
- ▶ **KW2023 Fund – \$311,650**
 - ▶ \$45k – Remain. Engineering Svc. – Raleigh/Leicester/Warwick
 - ▶ \$25k – constructability review

PRIOR AND PROJECTED ARC Police Pension Fund

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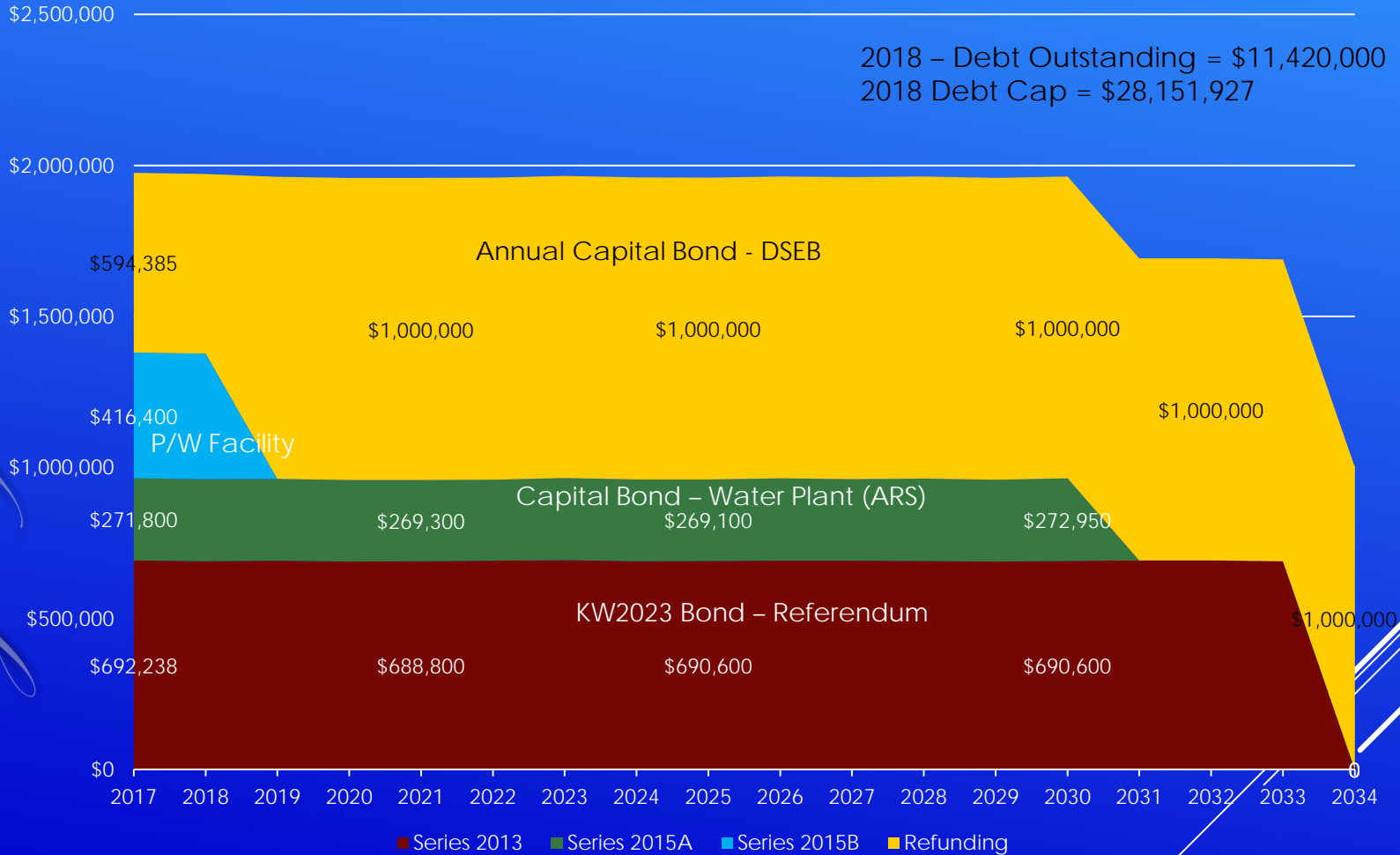


POLICE PENSION LIABILITY TREND

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FUTURE DEBT SERVICE OBLIGATIONS



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5-YEAR OUTLOOK

▶ Watchful Outlook

▶ Police Pension Fund Expenses

▶ ARC, 2013 = \$333,321, 2018 = \$675,667, up \$342,346

▶ Outflows to exceed \$1m in 2027

▶ Additional contribution to IRMF – proactive

▶ Operating budget is stable

▶ Building fund balances for future infrast. imp.

▶ Infrastructure Investment Remains Focus

▶ Several large capital projects planned next 2 yrs.

▶ Permit Revenue – elastic but stable

FISCAL YEAR 2020 BUDGET

▶ Next Steps

- ▶ Address Questions
- ▶ Close Public Hearing
- ▶ Consider Adoption of Annual Fee Ordinance
- ▶ Consider Adoption of FY20 Budget
- ▶ FY19 Budget Amendment – December 16

